

**Standard Deviation of Annual Growth Rates (%): 1992-2017**

	<i>House Prices</i>	<i>Commercial Real Estate Prices</i>	<i>Investment</i>	<i>Household Disposable Income</i>	<i>Employment</i>	<i>Consumption</i>	<i>Non- financial Private Sector Credit</i>
Ireland	12.9	16.5	19.2	3.3	3.8	4.0	13.8
United Kingdom	6.4	8.4	4.7	2.6	0.9	2.0	5.4
Germany	6.7	1.9	4.0	1.2	1.2	0.9	5.0
France	9.1	5.8	3.5	2.2	1.1	1.1	5.1
Spain	8.3	7.5	6.9	2.7	3.4	2.7	5.6
Italy	8.5	2.7	4.5	1.9	1.4	1.8	5.4
Portugal	n.a.	4.4	7.3	2.3	2.3	2.6	6.0
Belgium	7.7	2.0	3.7	2.1	1.2	0.8	5.0
Netherlands	6.3	4.3	5.6	2.9	1.6	2.1	4.9
Sweden	6.0	7.4	4.8	2.6	1.9	1.2	5.5
Denmark	7.6	4.2	5.6	1.3	1.8	1.6	5.0

Source: Central Statistics Office, Office for National Statistics, Eurostat, Bank for International Settlements, Central Bank of Ireland.

Notes: The standard deviation is used as a simple measure of volatility in the series examined. A higher standard deviation is reflective of higher volatility. Investment series for Ireland is modified gross fixed capital formation.