Climate Risk and Sustainable Finance Forum Expert Network

Terms of Reference – June 2026

1. Introduction

These Terms of Reference govern the work of the Climate Risk and Sustainable Finance Forum Expert Network (hereafter 'the Network'), which operates as a knowledge and practice platform as well as a resource and delivery mechanism for the Climate Risk and Sustainable Finance Forum (hereafter 'the Climate Forum'). The Network is established to support the Climate Forum in achieving its objectives as set out in the Climate Forum Terms of Reference.

2. Purpose and Scope

The Expert Network serves two key purposes:

(i) Knowledge and Practice Diffusion: To facilitate the diffusion of climate-related knowledge, best practices and innovations across the Irish financial sector, policy community and scientific institutions.

(ii) Resource Pool for Delivery: To serve as a resource pool from which the Climate Forum can draw upon to establish small, time-bound, focused teams of relevant experts to deliver specific pieces of work as informed by the Climate Forum Workplan.

The Network operates under the strategic direction of the Climate Forum and delivers on the priorities and objectives set out in the Climate Forum Workplan. The Network does not operate independently; rather, it is mobilised by the Climate Forum as necessary to support the Forum's agreed work programme.

3. Composition and Membership

3.1 Network Chair(s)

The Network will be led by Chair(s) appointed by the Climate Forum. The Network Chair(s) will be drawn from Expert Network Members. The Network Chair(s) will be responsible for:

(i) Organising Network meetings and activities;

(ii) Drafting Network agendas, minutes and supporting documentation for meetings, as required;
(iii) Disseminating documentation among members in advance of Network meetings;
(iv) Facilitating Network discussions and coordinating the work of time-bound project teams;
(v) Providing regular updates to the Climate Forum on Network activities, progress and outputs;
(vi) Ensuring that Network outputs align with the Climate Forum Workplan and priorities;
(vii) Liaising with the Climate Forum secretariat on administrative and governance matters.

The Network Chair(s) will provide secretariat support for the Network. The Central Bank secretariat may provide additional administrative support as required.

3.2 Membership

The Network will be composed of experts from across the Irish financial sector (banking, insurance, credit unions, asset management, markets); Policy institutions and government bodies; the scientific and academic community; Professional services firms; International organisations with relevant expertise in climate risk and sustainable finance.

Members are expected to possess detailed expertise and experience in climate risk, sustainable finance, data science, modelling, or related disciplines relevant to the Network's work.

Network membership will be reviewed biennially to ensure continued relevance, expertise and balance across sectors and disciplines. Calls for interest will be issued as needed to incorporate new members.

4. Network Activities

4.1 Meetings

The Network will convene at an appropriate frequency determined by the nature and urgency of the work to be undertaken. This may range from regular quarterly meetings to ad-hoc convening for specific projects and knowledge sharing.

Materials for Network meetings will be shared with members in advance of each meeting.

Minutes from Network meetings will be maintained by the Network Chair(s) and made available to the Climate Forum secretariat for record-keeping purposes.

4.2 Project Teams

The Climate Forum may, as necessary, establish small, time-bound, focused project teams within the Network to deliver specific deliverables as set out in the Climate Forum Workplan. These project teams will:

(i) Be composed of a subset of Network members with relevant expertise for the specific project;
(ii) Be led by a project lead appointed by the Network Chair(s);
(iii) Have a clearly defined scope, timeline and deliverable;
(iv) Report progress to the Network and the Climate Forum on a regular basis;
(v) Deliver outputs that are aligned with the Climate Forum Workplan and priorities.

5. Transparency

In line with the Climate Forum's commitment to transparency, membership and Terms of Reference of the Expert Network will be published on the website of the Central Bank of Ireland.

The key outputs that are produced by the Expert Network on behalf of the Climate Forum will be published through an appropriate means, which may be the website of the Central Bank of Ireland, to ensure broad dissemination among financial market participants and other stakeholders.

Expert Network members may discuss their participation in the Expert Network externally, but they must neither claim that they speak for the Network or the Climate Forum nor make specific reference to any non-public information without prior approval by the Forum.

6. Intellectual Property

It is expected that outputs produced by the Expert Network will be published for broad consumption. Expert Network participants accept that they will not gain any ownership rights to such outputs or to any intellectual property that is created through the Expert Network. This will not affect pre-existing intellectual property rights on material that is brought by participants to the

Climate Forum or its Expert Network. It is the responsibility of Expert Network participants to make clear any pre-existing intellectual property rights relating to information or material shared through the Expert Network.

7. Disclaimer

The Central Bank of Ireland and its staff or representatives (including, but not limited to Forum Chair, Members and Observers) will not be responsible for any views or statements expressed by other Expert Network participants.

The views expressed in outputs produced by the Expert Network may not necessarily reflect the views of the Central Bank of Ireland or of the European System of Central Banks.

Discussions at the Expert Network and outputs produced by Expert Network should not be taken as an indication of future policy by the Central Bank of Ireland or by the European System of Central Banks.

8. Review of Terms of Reference

The scope, obligations and membership of the Expert Network may change over time and these Terms of Reference will be reviewed and updated when necessary. Any changes will be approved by the Climate Forum and an amended version of the Terms of Reference will be published on the website of the Central Bank of Ireland.