

Rathangan & District Credit Union Limited

Submission CP88

Identification of alternative policy options:

The Board of Directors would agree with Option 3.

Lending:

The Board are in agreement with the lending of €39,000 or 10% of Regulatory Reserve.

Savings:

The Board do not agree with the limit of €100,000 in total for Deposits and Shares, while it is not relevant to this Credit Union at present as we have a lower limit for our members, this may cause problems for bigger Credit Unions and Rathangan Credit Union going forward.

Liquidity requirements:

The Board agree with the liquidity requirements of 20% of unattached savings in liquid assets as it is at present

Investments:

The Board of Directors of Rathangan Credit Union a client of Davy Stockbrokers, hereby endorse the submission made by Davy's re investments.

The Board of Directors
27th February 2015