



St. Ailbe's Credit Union Limited

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CP88 Consultation Paper

Date: 25th February 2015

The Board of Directors of St. Ailbe's Credit Union have read The Consultation Paper CP88 and have attended all Roadshows on same, and below are our concerns:

Savings:

We in St. Ailbe's Credit Union feel that the proposed savings below €100, 00 limit undermines the service that we want to supply to our members

We regards that the €100, 00 limit would be a breach of competition laws

Lending / Micro-Management

The Additional lending rules, we feel are totally unreasonable because of the current restrictions that are already in place.

Investments / Liquidity

We feel the liquidity ratio are extreme at the moments and new proposals would badly impact on our investment returns.

Additional Services:

St. Ailbe's Credit Union have join CUSOP where eventually Debit Cards are being brought in, We feel that Debit Cards should be exempt from additional services regulation

Pat O'Toole

Chairperson

Branches: Ballyneety, Hospital, Pallasgreen, Cappamore.

Affiliated to the Irish League of Credit Unions.
St. Ailbe's Credit Union Limited is regulated by The Central Bank of Ireland