ASSET COVERED SECURITIES ACT 2001
REGULATORY NOTICE (SECTIONS 30(15) and 41B) 2008

This regulatory notice is issued pursuant to sections 30(15), as applied and modified

by section 41B, of the Asset Covered Securities Act 2001 (No. 47 of 2001) (the "Act")

by the Irish Financial Services Regulatory Authority (the "Financial Regulator") in

performance of the functions of the Financial Regulator under the Act in accordance

with section 33C(1)(a) of the Central Bank Act 1942 (No. 22 of 1942).

This Regulatory Notice applies in relation to designated commercial mortgage credit

institutions.

1. The register of pool hedge collateral shall contain particulars detailing, in respect

of any pool hedge collateral, the cover asset hedge contract(s) for which such

pool hedge collateral has been provided.

2. A designated commercial mortgage credit institution shall maintain the register of

pool hedge collateral at the registered office or head office of the designated

commercial mortgage credit institution, or at such other office as has been

notified to the Financial Regulator in writing, and in any event shall maintain such

register at an office located in the State.

Signed for and on behalf of

THE IRISH FINANCIAL SERVICES REGULATORY AUTHORITY

on this the 17 day of June 2008

Mr Patrick Neary

Chief Executive

Irish Financial Services Regulatory Authority