



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Authorisation Application Form – Benchmark Administrator

Application for authorisation under
Regulation (EU) 2016/1011 of the
European Parliament and of the Council

NOTES ON COMPLETION

1. This application for authorisation should be completed by an 'Applicant', which means a natural or legal person that intends to act as an administrator if you provide or intend to provide indices which are used or intended to be used as benchmarks in accordance with Regulation (EU) 2016/1011 of the European Parliament and of the Council with regard to regulatory technical standards for the information to be provided in an application for authorisation (the 'Benchmark Regulation').
2. Please read the Benchmark Regulation and Commission Delegated Regulation (EU) 2018/1646 (the 'Commission Delegated Regulation') prior to completing the application form and ensure that you complete the authorisation checklist in conjunction with this Application form. The checklist is available on the Central Bank of Ireland's ("the Central Bank") website <https://www.centralbank.ie/regulation/industry-market-sectors/securities-markets/benchmarks-regulation>.
3. All applications must be **typed**.
4. In order for your application to be assessed by the Central Bank, all questions must be addressed. If a question does not apply, please write "N/A" or "None" as appropriate. **Do not leave any answer boxes blank. Incomplete applications will be returned.**
5. Where an Applicant is required to "confirm", a tick (✓) placed in the relevant box will be taken as confirmation.
6. Where it is highlighted that information "must" be provided or an action "must" be taken, a tick (✓) placed in the relevant box will be taken as confirmation that the information has been provided or that action has been taken.
7. If insufficient space has been provided for a reply, please provide that information on a separate sheet/document and refer to it in the space provided for the answer. Please ensure that any separate sheets/documents are clearly marked with the name of the Applicant organisation and reference the appropriate question.
8. Where the Applicant is requested to provide a reference to a separate sheet/document, please ensure the document name, page number and paragraph that provides for the requested information is completed in the Application Form.
9. Further information or clarification may be requested (having regard to the replies furnished) for the purpose of considering and evaluating an application.

10. The Applicant must submit its application pack to the Central Bank via investmentfirmauthorisations@centralbank.ie.

11. Please follow the instructions below when completing this Application Form and ensure you have:

- Completed the Application Form for authorisation
- Completed any Form B
- Complete the checklist form
- Attached all supporting documents

Form B

Form B is on page 12. The form requests certain information for each member of the management body. The information required is captured through the Individual Questionnaires (“IQ Forms”) which are submitted for each Pre-Approved Control Function (“PCF”) holder through the Central Bank’s Fitness and Probity system. IQ Forms are still required to be submitted as part of a complete application and therefore Applicants should cross refer from Form B to the appropriate section of the relevant IQ Form.

Member 1
Name
Contact details (Telephone, email, address)
Position
Professional experience and other relevant experience
Educational qualification and relevant training
List of executive and non-executive directorships in other entities
Effective date
<i>[Please set out that information here or provide an explanation of how it will be provided, or make reference to the relevant annexes containing the information.]</i>

Cross refer here to appropriate section of relevant IQ Form.

CONTENTS

1. General Information.....	5
2. Organisational Structure and Governance.....	10
3. Conflicts of Interest.....	18
4. Internal control structure, oversight and accountability framework	20
5. Description of benchmarks provided.....	24
6. Input data and methodology.....	27
7. Outsourcing.....	30
8. Additional Information.....	31
9. Fees and Levies.....	37

1. General Information

Use this section to provide the information required under Section 1 (General Information) of the Annex to the Commission Delegated Regulation and related information required for domestic purposes.

Please refer to the relevant Annex of the Commission Delegated Regulation when completing this section and ensure you have provided all the information specified.

Please note that:

- Interest Rate Benchmarks are subject to Annex I to the Benchmark Regulation. That Annex supplements and, in some cases, replaces the requirements of Title II to the Benchmark Regulation. Applicants should reference the appropriate section if they administer or intend to administer Interest Rate Benchmarks.
- Commodity Benchmarks are subject to the requirements of Annex II to the Benchmark Regulation instead of Title II to that Regulation, save for Article 19 which sets out specific provisions that are applicable for Commodity Benchmarks.

If you administer an Interest rate benchmark as specified in Annex I or a Commodity Benchmark as specified in Annex II of the Benchmark Regulation, your responses to the questions in this form should reflect where you are complying with a requirement of Annex I or II in addition to, or in substitution for, a provision in Title II.

Where the Applicant is a natural person the answers provided should be in compliance with Annex I of the Commission Delegated Regulation, with the exception of point (c),(f),(h) and (i) of paragraph 1.

APPLICATION FORM FOR THE AUTHORISATION OF A BENCHMARK ADMINISTRATOR

Reference Number¹:

Date:

FROM:

1.1 Name of the Applicant:

1.2 Legal Entity Identifier (LEI) if applicable:

1.3 Contact details of the designated contact person

Name:

Telephone:

Email:

1.4 Does the Applicant have a website address?

No

Yes, live ▶ Give address below

Yes, being developed ▶ Give address (if known) and launch date below

1.5 Legal Status of the Applicant (e.g. limited company incorporated in Ireland, partnership, sole trader, etc.) if applicable.

1.6 Date of incorporation (dd/mm/yyyy) if applicable

 / /

1.7 Where was the Applicant incorporated, if applicable?

¹ For internal use only

Authorisation Status

1.8 Is the Applicant a Central Bank supervised entity

Yes ▶ Continue to [Question 1.15](#)

No

1.9 Is the Applicant a “supervised entity” in a jurisdiction other than Ireland?

Yes ▶ Give details below

No ▶ Continue to [Question 1.10](#)

Current authorisation / registered status

Name of Regulator

Address of Regulator

Applicant’s identification number with that regulator

The activities for which the Applicant is authorised

Operations

1.10 Please provide a description of the operations of the Applicant in the European Union, whether or not subject to financial regulation, that are relevant for the activity of provision of benchmarks. Please also provide a description of where the above noted operations are conducted.

Legal Documents

Applicant Ref
No.²

CBI
Only

1.11 Please attach any of the relevant documentation if applicable:

- Certificate of Incorporation
- Copy of Partnership agreement deeds (if applicable)
- Copy of Limited Liability Partnership agreement deeds (if applicable)
- Copy of Deed of Incorporation, Articles of Association or other constitutional documents

Group Structure

1.12 Is the Applicant a member of a group?

No
Yes

If Yes ▶ You must provide an up-to-date group structure chart showing the links between any parent undertaking and subsidiaries. The undertakings and subsidiaries shown in the chart shall be identified by their full name, legal status and address of the registered office and head office.

Attached

1.13 Please confirm that the Applicant is of good repute.

Yes

1.14 Please provide the following details in relation to the Applicant:

(i) Any proceedings of a disciplinary nature against the Applicant (unless dismissed)?

Yes
No

If yes ▶ Give a full explanation of the events below.

² E.g The Applicant's relevant document references

Applicant Ref
No.²

CBI
Only

(ii) Any refusal of authorisation or registration by a financial authority?

Yes

No

If yes ▶ Give a full explanation of the events below.

(iii) Any withdrawal authorisation or registration by a financial authority?

Yes

No

If yes ▶ Give a full explanation of the events below.

Details of professional/legal advisers

1.15 Name and address of the Applicant's solicitors or other professional advisors, including the contact details of the Applicant's contact point at the firm.

Name:	
Address:	
Contact Name:	
Email Address:	
Telephone Number:	

2. Organisational Structure and Governance

Use this section and the Form B to provide the information required under Section 2 (Organisational structure and governance) of the Annex to the Commission Delegated Regulation and related information required for domestic purposes.

Please refer to the Annex of the Commission Delegated Regulation when completing this section and ensure you have provided all the information specified.

Please note that:

- Interest Rate Benchmarks are subject to Annex I to the Benchmark Regulation. That Annex supplements and, in some cases, replaces the requirements of Title II to the Benchmark Regulation. Applicants should reference the appropriate section if they administer or intend to administer Interest Rate Benchmarks.
- Commodity Benchmarks are subject to the requirements of Annex II to the Benchmark Regulation instead of Title II to that Regulation, save for Article 19 which sets out specific provisions that are applicable for Commodity Benchmarks.

If you administer an interest rate benchmark as specified in Annex I or a Commodity Benchmark as specified in Annex II of the Benchmark Regulation, your responses to the questions in this form should reflect whether you are complying with a requirement of Annex I or II in addition to, or in substitution for, a provision in Title II.

Internal Organisational Structure

Applicant Ref
No.²

CBI
Only

2.1 Please attach a comprehensive organisational chart showing the internal organisational structure with respect to the board of directors, senior management committees, oversight function and any other internal body exercising significant management functions involved in the provision of the benchmarks.

Attached

2.2 You must attach the terms of reference, or provide a summary below of the terms of reference applicable to the bodies listed above.

Attached

Applicant Ref
No.²

CBI
Only

2.3 Please give details of how the Applicants board of directors, senior management committees, oversight function and any other internal body exercising significant management functions intend to adhere to any governance codes or similar provisions e.g. industry codes.
If not applicable ▶ Give details why below.

2.4 Please attach the procedures for ensuring that the employees of the Applicant and any other natural persons whose services are placed at its disposal or under its control and who are directly involved in the provision of a benchmark have the necessary skills, knowledge and experience for the duties assigned to them and operate in respect of the provisions under Article 4(7) of the Regulation.

Attached
Not Attached

If not attached please provide details below.

2.5 If you administer Commodity Benchmarks subject to Annex II of the Benchmark Regulation, please attach information to show how the Applicant will comply with Annex II paragraph 9(a) of the Benchmark Regulation.

Attached

Applicant Ref
No.²

CBI
Only

2.6 How many employees (temporary and permanent) are involved in the provision of a benchmark(s) that the Applicant administers or will administer and the percentage of their time involved in the provision of a benchmark?

LIST OF MEMBERS OF THE MANAGEMENT BODY

2.7 Please complete FORM B as set out below

Reference Number:
Date:

FROM:

Name of the Applicant:

Address:

Contact details of the designated contact person

Name:

Telephone:

Email:

TO:

Competent Authority:

Address:

Contact details of the designated contact point if relevant

Name:

Telephone:

Email:

Person in charge of preparing the application:

Name:

Status/Position:

Telephone:

Fax (if available):

Email:

Date:

Signature:

List of members of the management body (if applicable)

Member 1

Name

Contact details (Telephone, email, address)

Position

Professional experience and other relevant experience

Educational qualification and relevant training

List of executive and non-executive directorships in other entities

Effective date

[Please set out that information here or provide an explanation of how it will be provided, or make reference to the relevant annexes containing the information].

Member 2

Name

Contact details (Telephone, email, address)

Position

Professional experience and other relevant experience

Educational qualification and relevant training

List of executive and non-executive directorships in other entities

Effective date

[Please set out that information here or provide an explanation of how it will be provided, or make reference to the relevant annexes containing the information].

Member 3

Name

Contact details (Telephone, email, address)

Position

Professional experience and other relevant experience

Educational qualification and relevant training

List of executive and non-executive directorships in other entities

Effective date

[Please set out that information here or provide an explanation of how it will be provided, or make reference to the relevant annexes containing the information].

Member 4

Name

Contact details (Telephone, email, address)

Position

Professional experience and other relevant experience

Educational qualification and relevant training

List of executive and non-executive directorships in other entities

Effective date

[Please set out that information here or provide an explanation of how it will be provided, or make reference to the relevant annexes containing the information.]

Member 5

Name

Contact details (Telephone, email, address)

Position

Professional experience and other relevant experience

Educational qualification and relevant training

List of executive and non-executive directorships in other entities

Effective date

[Please set out that information here or provide an explanation of how it will be provided, or make reference to the relevant annexes containing the information].

Member 6

Name

Contact details (Telephone, email, address)

Position

Professional experience and other relevant experience

Educational qualification and relevant training

List of executive and non-executive directorships in other entities

Effective date

[Please set out that information here or provide an explanation of how it will be provided, or make reference to the relevant annexes containing the information].

Please provide as relevant:

- Minutes of the general meeting confirming the nomination of the new member of the management body
- Minutes of the general meeting of the management body confirming the nomination of the new members

3. Conflicts of Interest

Use this section to provide the information required under Section 3 (Conflict of Interest) of the Annex to the Commission Delegated Regulation and related information required for domestic purposes.

Please refer to the Annex of the Commission Delegated Regulation when completing this section and ensure you have provided all the information specified.

Please note that:

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- Commodity Benchmarks are subject to the requirements of Annex II to the Benchmark Regulation instead of Title II to that Regulation, save for Article 19 which sets out specific provisions that are applicable for Commodity Benchmarks.

If you administer an interest rate benchmark as specified in Annex I or a Commodity Benchmark as specified in Annex II of the Benchmark Regulation, your responses to the questions in this form should reflect where you are complying with a requirement of Annex I or II in addition to, or in substitution for, a provision in Title II.

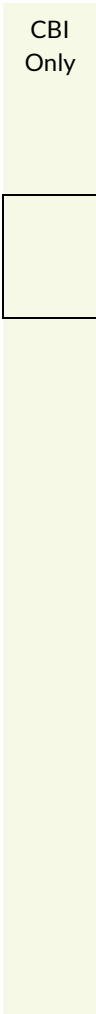
Applicant Ref No.² CBI Only

3.1 Please attach the policies and procedures that address:

3.1.1 How the current and potential conflicts of interest are or will be identified, recorded, managed, mitigated, prevented, disclosed and remedied.

Attached

Comments box for Applicants who will administer an Annex I benchmark or an Annex II benchmark.



Applicant Ref
No.²

CBI
Only

3.1.2 The controls put in place in respect of current or potential conflicts of interest, to include measures to identify and to prevent or manage conflicts of interest including the controls implemented through information systems.

Attached

Comments box for Applicants who will administer an Annex I benchmark or an Annex II benchmark.

3.1.3 Particular circumstances which apply to the Applicant or to any particular benchmark provided by the Applicant, in relation to which conflicts of interest are most likely arise, including where expert judgment or discretion is exercised in the benchmark's determination process, where the Applicant is within the same group as a user of a benchmark and where the Applicant is a participant in the market or economic reality that the benchmark intends to measure.

Attached

Comments box for Applicants who will administer an Annex I benchmark or an Annex II benchmark

3.2 If the Applicant administers a critical benchmark you must attach an up-to-date inventory of actual, potential and material conflicts of interest along with the respective mitigation measures.

Attached

Comments box for Applicants who will administer an Annex I benchmark or an Annex II benchmark

Applicant Ref
No.²

CBI
Only

3.3 If the Applicant does not administer a critical benchmark you must attach a list of any material conflicts of interests identified, along with the respective mitigation measures for the benchmark or a family of benchmarks?

Attached

Comments box for Applicants who will administer an Annex I benchmark or an Annex II benchmark

3.4 Please provide details of the structure of the remuneration policy, specifying the criteria used to determine the remuneration of the persons involved directly or indirectly in the activity of provision of benchmarks.

4. Internal control structure, oversight and accountability framework

Use this section and provide a relevant IT Controls Form to provide the information required under Section 4 (Internal control structure, oversight and accountability framework) of the Annex to the Commission Delegated Regulation and related information that is required for domestic purposes.

Please refer to the Annex of the Commission Delegated Regulation when completing this section and ensure you have provided all the information specified.

Please note that:

- Interest Rate Benchmarks are subject to Annex I to the Benchmark Regulation. That Annex supplements and, in some cases, replaces the requirements of Title II to the Benchmark Regulation. Applicants should reference the appropriate section if they administer or intend to administer Interest Rate Benchmarks.
- Commodity Benchmarks are subject to the requirements of Annex II to the Benchmark Regulation instead of Title II to that Regulation, save for Article 19 which sets out specific provisions that are applicable for Commodity Benchmarks.

If you administer an interest rate benchmark as specified in Annex I or a Commodity Benchmark as specified in Annex II of the Benchmark Regulation, your responses to the questions in this form should reflect where you are complying with a requirement of Annex I or II in addition to, or in substitution for, a provision in Title II.

Applicant
Ref No.²

CBI
Only

4.1 If the Applicant is a critical benchmark administrator, you must attach a form describing all relevant IT controls.

Attached

Not Applicable, Applicant is not a critical benchmark administrator

Comments box if you need to give additional information

4.2 Please attach a copy of the policies and procedures for monitoring the activities of the provision of a benchmark or a family of benchmarks, including those relating to:

4.2.1 The information technology systems.

Attached

Comments box if you need to give additional information.

4.2.2 Risk management, together with a mapping of risks which may arise and which may impact the accuracy, integrity and representativeness of the benchmarks provided or the continuity of the activity of provision, along with the respective mitigation measures.

Attached

Comments box if you need to give additional information.

Applicant
Ref No.²

CBI
Only

4.2.3 The constitution, role and functioning of the oversight function, as described in Article 5 of the Benchmark Regulation and further specified in the Commission Delegated Regulation on procedures and characteristics of the oversight function including procedures for the appointment substitution or removal of individuals within the oversight function.

Attached
Not Applicable, Annex II Benchmark Administrator
only

Comments box if you need to give additional information.

4.2.4 The constitution, role and functioning of the control framework, as described in Article 6 of the Benchmark Regulation, including procedures for the appointment, substitution or removal of individuals responsible for this framework.

Attached

Comments box if you need to give additional information.

Applicant
Ref No.²

CBI
Only

4.2.5 The accountability framework as described in Article 7 of the Benchmark Regulation, including procedures for the appointment, substitution or removal of individuals who are responsible for this framework.

Attached

Comments box if you need to give additional information.

4.3 Please attach a copy of the policies and procedures in relation to the determination and publication of a benchmark on a temporary basis. This should include business continuity and disaster recovery plans.

Attached

Comments box if you need to give additional information.

4.4 Please attach a copy of the policies and procedures for the internal reporting of infringements of the Benchmark Regulation by managers, employees and any other natural persons who services are placed at the Applicant's disposal or under the control of the Applicant.

Attached

Comments box if you need to give additional information.

5. Description of benchmarks provided

Use this section to provide the information required under Section 5 (Description of benchmarks provided) of the Annex to the Commission Delegated Regulation and related information required for domestic purposes.

Please refer to the Annex of the Commission Delegated Regulation when completing this section and satisfy yourself that you have provided all the information specified.

Please note that:

- Interest Rate Benchmarks are subject to Annex I to the Benchmark Regulation. That Annex supplements and, in some cases, replaces the requirements of Title II to the Benchmark Regulation. Applicants should reference the appropriate section if they administer or intend to administer Interest Rate Benchmarks.
- Commodity Benchmarks are subject to the requirements of Annex II to the Benchmark Regulation instead of Title II to that Regulation, save for Article 19 which sets out specific provisions that are applicable for Commodity Benchmarks.

If you administer an Interest rate benchmark as specified in Annex I or a Commodity Benchmark as specified in Annex II of the Benchmark Regulation, your responses to the questions in this form should reflect where you are complying with a requirement of Annex I or II in addition to, or in substitution for, a provision in Title II.

5.1 Please provide a description of each benchmark or family of benchmarks provided or that the Applicant is intending to provide, including:

- i) An indication of the type of benchmark, (the indication should be provided to the best of the Applicant’s knowledge, taking into the account the provisions of the Benchmark Regulation.
- ii) An indication of the sources used to determine the type of the benchmark.

Applicant Ref
No.²

CBI
Only

Applicant Ref
No.²

CBI
Only

5.2 Please provide a description of the underlying market or economic reality that the benchmark or family of benchmarks is intended to measure, along with an indication of the sources used to provide this description.

5.3 Please provide a description of contributors (where applicable) to the benchmark or family of benchmarks along with the code of conduct as described in Article 15 of the Benchmark Regulation and for critical benchmarks, the identity of contributors (i.e. name and location) should also be included.

Code of Conduct attached
 Not applicable ▶ the benchmark is not based on contributions, is a regulated-data benchmark or an Annex II benchmark

5.4 Please provide information on measures to deal with corrections to the determination or publication of a benchmark or family of benchmarks.

Applicant Ref
No.²

CBI
Only

5.5 Please provide information on the procedure to be undertaken by the administrator in the event of changes to or the cessation of a benchmark or a family of benchmarks in compliance with Article 28(1) of the Regulation.

Schedule of Benchmarks

5.6 Please attach to your application a schedule of benchmarks, in excel format which provide specify the following; Benchmark category, ISIN number, whether or not exemptions ought to apply and the reason for an exemption.

Completed & Attached

Exemptions

5.7 Is the Applicant applying any exemptions at this stage?

- No, continue to section 6
- Not Applicable (only critical benchmark providers, Annex II benchmark administrators and Annex I interest rate benchmark administrators should chose this option)
- Yes, you must detail the exemptions the Applicant is applying in the Schedule Benchmarks requested in Question 5.6.
- Completed & Attached

Please complete and attach to your application the Compliance Statements set out in the Annexes of the Commission Implementing Regulation (EU) 2018/1106 ('Commission Implementing Regulation') on the Compliance statement for administrators of significant and non-significant benchmarks

Annex I ▶ Completed and Attached
Annex II ▶ Completed and Attached

6. Input data and methodology

Use this section to provide the information required under Section 6 (Input data and methodology) of the Annex to the Commission Delegated Regulation and related information required for domestic purposes.

Please refer to the Annex of the Commission Delegated Regulation when completing this section and ensure you have provided all the information specified.

Please note that:

- Interest Rate Benchmarks are subject to Annex I to the Benchmark Regulation. That Annex supplements and, in some cases, replaces the requirements of Title II to the Benchmark Regulation. Applicants should reference the appropriate section if they administer or intend to administer Interest Rate Benchmarks.
- Commodity Benchmarks are subject to the requirements of Annex II to the Benchmark Regulation instead of Title II to that Regulation, save for Article 19 which sets out specific provisions that are applicable for Commodity Benchmarks.

If you administer an Interest rate benchmark as specified in Annex I or a Commodity Benchmark as specified in Annex II of the Benchmark Regulation, your responses to the questions in this form should reflect where you are complying with a requirement of Annex I or II in addition to, or in substitution for, a provision in Title II.

An Applicant may decide to submit information in this section in the form of a summary for any non-significant benchmark it provides (please refer to Commission Delegated Regulation Article 2(1)).

	Applicant Ref No. ²	CBI Only
<p>6.1 For each benchmark or family of benchmarks, attach policies and procedures with respect to input data including those relating to:</p>		
<p>6.1.1 The type of input data used, their priority of use and any exercise of discretion or expert judgement. Attached <input type="checkbox"/></p>		
<p>Comments box if you need to give additional information</p>		
<div style="border: 1px solid black; height: 120px; width: 100%;"></div>		

Applicant Ref
No.²

CBI
Only

6.1.2 The criteria that determines who may contribute input data to the administrator and the selection process of the contributors.

Attached

Comments box if you need to give additional information

6.1.3 Any processes for ensuring that input data is sufficient, appropriate and verifiable.

Attached
 Not applicable ▶ The benchmark is a regulated-data benchmark

Comments box if you need to give additional information

6.1.4 The evaluation of the contributor’s input data and the process of validating input data.

Attached
 Not applicable ▶ The Applicant administers regulated-data benchmarks or non-significant benchmarks only

Comments box if you need to give additional information

Methodology

Applicant
Ref No.²

CBI
Only

- 6.2** For each benchmark or family of benchmarks you must provide a description of the methodology highlighting the key elements of the methodology in accordance with Article 13 of the Benchmark Regulation and further specified in the Commission Delegated Regulation specifying the information to be provided on the key elements of the methodology, the details of the internal review and the approval of a methodology and the procedures for consultation of proposed material change in the benchmark administrator's methodology

Comments box if you need to give additional information

- 6.3** Please attach the policies and procedures with respect to the methodology including those relating to:

- 6.3.1** The measures taken to provide validation and review of the methodology, including any trials or back-testing performed.

Attached

Comments box if you need to give additional information

- 6.3.2** The consultation process on any proposed material change in the methodology.

Attached

Comments box if you need to give additional information

7. Outsourcing

Use this section to provide the information required under Section 7 (Outsourcing) of the Annex to the Commission Delegated Regulation and related information required for domestic purposes.

Please refer to the Annex of the Commission Delegated Regulation when completing this section and ensure you have provided all the information specified.

Please note:

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	Applicant Ref No. ²	CBI Only
<p>7.1 Are any activities forming a part of the process of administering a benchmark or family of benchmarks outsourced?</p> <p>No ▶ Continue to Section 8 <input type="checkbox"/></p> <p>Yes <input type="checkbox"/></p>		<input type="checkbox"/>
<p>7.2 You must provide details of the outsourcing arrangements. This must include the service-level agreements, which demonstrate compliance with Article 10 of the Benchmark Regulation.</p> <div style="border: 1px solid black; height: 100px; width: 100%; margin-top: 10px;"></div>		<input type="checkbox"/>
<p>7.3 Please attach the policies and procedures regarding the oversight of the outsourced activities.</p> <p>Attached <input type="checkbox"/></p>		<input type="checkbox"/>

8. Additional Information

Use this section to provide the additional information that we need for domestic purposes, including information regarding surveillance and the Applicants' financial resources. You can also use this section to provide any additional information you consider relevant to your application in accordance with Section 8 of the Annexes Commission Delegated Regulation.

Capital

Applicant
Ref No.²

CBI
Only

8.1 Does the Applicant intend to use private financial resources?

Yes

No

If yes, please provide details.

8.2 Set out the eligible capital composition of the Applicant from the date of authorisation in the below table:

Type of Capital	Category of Capital	Amount (€)
Total		

8.3 Please provide evidence of paid-up share capital and other types of capital raised.

Applicant
Ref No.²

CBI
Only

8.4 Please provide a copy of all relevant agreements and contracts regarding the capital raised.

8.5 Does the Applicant use or expect to use borrowed funds?

Yes

No

If yes, please complete the following table:

Facility	Details

8.6 Please provide details of the sources of financial resources expected to be available should they be required by the Applicant subsequent to authorisation.

Applicant Ref
No.²

CBI
Only

8.7 Is the Applicant an Annex II benchmark administrator?

No ▶ Continue to Q's 8.8-8.11
Yes ▶ Continue to Q 8.12

Surveillance

8.8 Please describe the surveillance procedures and processes that the Applicant uses in order to ensure the integrity of the benchmark. Please provide any supporting documentation.

8.9 Please provide details of any analysis undertaken that demonstrates how potential market abuse risks that your benchmark may be susceptible to have been mitigated.

8.10 Please attach an organogram of the surveillance function.

Attached

Applicant Ref
No.²

CBI
Only

8.11 Please provide details of the escalation procedures that you have in place for reporting suspected market abuse, both internally to senior management and externally to the regulator.

8.12 Please confirm that the Applicant has established and will employ procedures to identify anomalous or suspicious transaction data and keep records of decisions to exclude transaction data from the administrator’s benchmark calculation process.

Yes

Financial Information

8.13 Please note that this section is only relevant where the Applicant intends to administer critical benchmarks

The Applicant must set out how they will meet its financial resources/capital resources requirement.

8.13.1 Financial projections at an individual and, where applicable, at consolidated group and sub-consolidated levels, covering a period of three years must be provided. Such financial projections must include:

- a) A monthly breakdown for the first year of operation;
- b) Detailed projected profit and loss accounts; and
- c) Detailed projected balance sheets.

8.13.2 Detailed planning assumptions for the above forecasts as well as explanations of the figures, including:

- a) expected number and type of clients by service (include both regulated services above and unregulated services);
- b) percentage income expected to accrue from each service;
- c) expected volume of transactions/orders; and
- d) expected assets under management.

	Applicant Ref No. ²	CBI Only
<p>8.13.3 Does the Applicant expect any one client to produce more than 10% of its gross annual income? If yes, explain the circumstances.</p>		
<p>8.13.4 Where applicable, provide forecast calculations of the Applicant compliance with its capital requirements and liquidity requirements under Regulation (EU) No 575/2013 and forecast solvency ratio for the first three years from the date of authorisation.</p>		
<p>8.13.5 For companies that are already active, please provide the annual reports containing the statutory financial statements, at an individual and, where applicable, at consolidated group and sub-consolidated levels for the last three financial periods, approved by the external auditor where the financial statements are audited. Please also provide the most recent management accounts along with any other financial reports, annexes or documents filed with the relevant competent authority, as applicable.</p>		
<p>8.13.6 Provide details of the nature of any charges (including the type of charge), guarantees, indemnities or other security or commitments (including letters of comfort) given by the Applicant to third parties which are in effect at the date of application or which it is envisaged will be given, in the twelve months from the date of authorisation (also include those relating to other group entities).</p>		
<p>8.14 All critical benchmark administrators must provide the following:</p>		
<p>8.14.1 An opening balance sheet to demonstrate how the Applicant will meet its financial resources requirement at the date of authorisation</p>		
<p>8.14.2 A forecast closing balance sheet for the first 12 months of trading</p>		
<p>8.14.3 A monthly cash flow forecast for the first 12 months of trading</p>		

Applicant Ref No.² CBI Only

8.14.4 A monthly profit and loss forecast for the first 12 months of trading. As a minimum, the profit and loss forecast must disclose the following on a monthly basis:

- a) Gross income, analysed between regulated and un-regulated activities;
- b) Business expenditure, relevant annual expenditure, analysis of the major overheads expenditure; and
- c) Profit before taxation.

8.14.5 Monthly calculation of the Applicant's financial resources/capital resources against its financial resources/capital resources requirement, demonstrating how the former meet the latter, projected over a 12 month period after authorisation. This must include working papers showing the assumptions on which the calculations are based

Any Additional Information

8.15 Please provide details of any other information which you consider relevant to your application.

If you have not provided any of the requested information in this form, please specify which information you have not supplied and explain why you have not provided that information.

9. Fees and Levies

9.1 You must confirm that the Applicant understands that it is liable and remains liable to pay the industry funding levy until such time as the authorisation is revoked. This is irrespective of whether it is trading, or even if it has notified us of intention to cease trading or submitted an application to cancel.

Yes

DECLARATION

[Insert a (✓) as appropriate]

[Name of Applicant] (the "Applicant ") applies for:

- (i) authorisation under Article 34 of the Benchmark Regulation

on the basis of information supplied with this application and any additional information supplied to the Central Bank in the course of the application.

The Applicant hereby confirms that it is responsible for this application for authorisation including compliance with the authorisation requirements set out in the Benchmark Regulations.

The Applicant warrants that it has truthfully and fully answered the relevant questions in this form and disclosed any other information which might reasonably be considered relevant for the purpose of the application.

The Applicant warrants that it will promptly notify the Central Bank of any changes in the information it has provided and will supply any other relevant information which may come to light in the period during which the application is being considered and, if the application is accepted, thereafter.

Date:

Signed: Position:

Signed: Position:

Signed: Position:

For and on behalf of: _____

(Please print name of the Applicant. At least two directors, including the managing director, must sign the declaration, as relevant. Original signatures are required.)

NOTE: Provisions in this document should not be deleted nor amended in any manner. It is an offence under the European Union (Indices used as Benchmarks in Financial Instruments and for Financial contracts or to Measure the Performance of Investment Funds) Regulations 2017, S.I. 644/2017 to knowingly or recklessly provide false or misleading information or make false or misleading statements in relation to an application for authorisation.

The Central Bank may process personal data provided by you in order to fulfil its statutory functions or to facilitate its business operations. Any personal data will be processed in accordance with the requirements of data protection legislation. Any queries concerning the processing of personal data by the Central Bank may be directed to dataprotection@centralbank.ie. A copy of the Central Bank's Data Protection Notice is available at www.centralbank.ie/fns/privacy-statement.



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