Banc Ceannais na hÉireann
Central Bank of Ireland
Eurosystem

Money and Banking Statistical Release

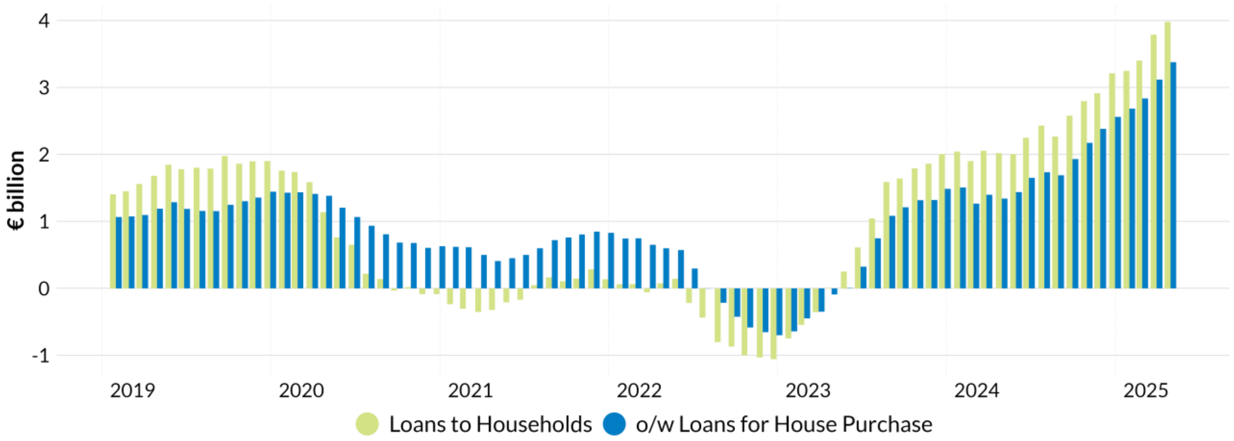
April 2025

30 May 2025

Money and Banking Statistics

Highlights in April 2025

Annual Flows of Household Lending



Source: Money and Banking Table A.1

- **Loans for house purchase** increased by €245 million in April 2025, continuing the positive trend observed seen since May 2024.
- Annually, **loans for house purchase** increased by €3.4 billion, or 4 per cent, in the year to end-April 2025. This continues the positive annual growth trend observed since May 2023, which has been increasing for eight consecutive months.
- **Consumer credit** increased by €153 million in April 2025, with annual flows worth €876 million in the year to end-April 2025. **Other loans to households** continued its downward trend with monthly and annual negative flows worth €65 million and €274 million, respectively.

Section 1: Loans to Households by Lending Purpose (excluding securitised loans)

Chart 1a – monthly flows

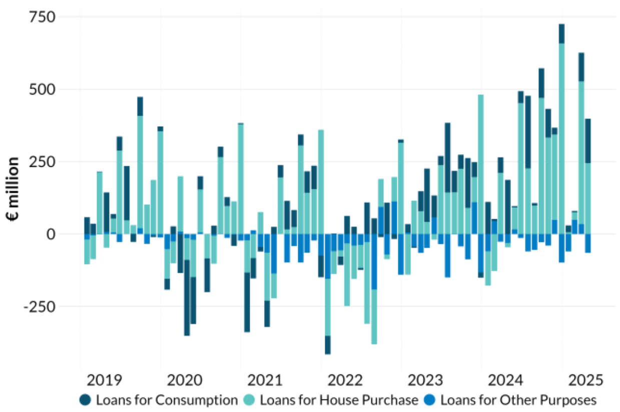
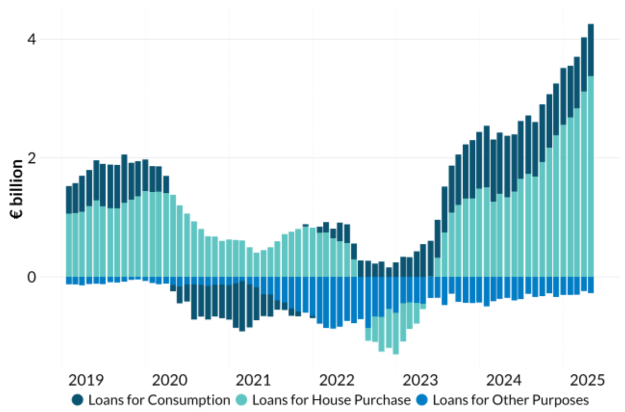


Chart 1b – annual flows



Source: Money and Banking Table A.1/Table A.5

Net lending to households was €333 million in April 2025, down from €625 million in the previous month (*Chart 1a*). This movement was mostly driven by **loans for house purchase**, with a €245 million flow in the month, and to a lower extent, by **loans for consumption**, with a €153 million contribution.

In annual terms, **lending to households** increased by €4 billion, or 3.9 per cent, in the year to end-April 2025 (*Chart 1b*). This falls to 3.8 per cent after accounting for the impact of repayments on securitised loans. Similarly to monthly developments, **loans for house purchase** were the main driver, contributing with an annual flow worth €3.4 billion, or 4 per cent increase, in the year to end-April 2025. **Loans for consumption** contributed with €876 million, while **loans for other purposes** dropped by €274 million in the period.

The annual change in **loans for house purchase**[1]**,** including both on-balance sheet and securitised loans, was 3.9 per cent in the year to end-April 2025 (see Table A.6).

[1] See Note 4

Section 2: Deposits from Irish Resident Households by Maturity

Chart 2a – monthly flows

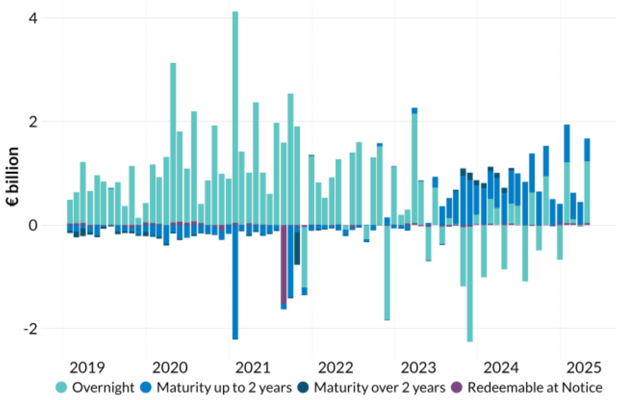
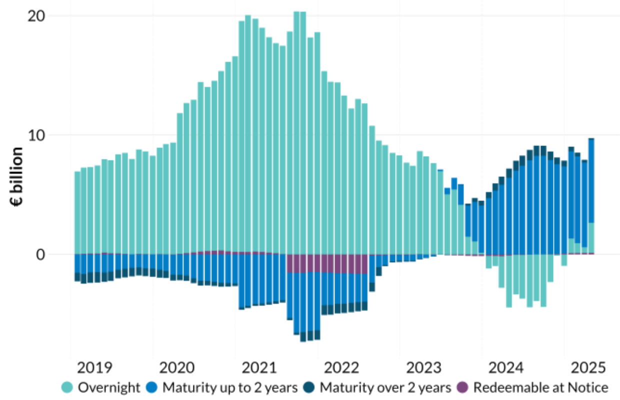


Chart 2b – annual flows



Source: Money and Banking Table A.11.1

Household deposits increased by €1.7 billion in April 2025 (*Chart 2a*), which is significantly higher than the €409 million flow in the previous month. **Household deposits** stood just under €164 billion at the end of the month. This was mostly driven by **overnight deposits**, which contributed with a positive flow of €1.2 billion in the month, similar to its movement in January and following two months of muted flows. **Term deposits** flows remained positive in April 2025, at €440 million.

On an annual basis, **household deposits** increased by €9.7 billion, or 6.3 per cent, in the year to end-April 2025, mostly driven by a €6.9 billion increase of **deposits with an agreed maturity up to 2 years** (*Chart 2b*). **Annual overnight deposits** flows remained positive at €2.5 billion in the period, significantly higher than the €468 million movement in the year to end-March 2025. This represents the highest annual flow in the year so far after recording two successive slowdowns.

Section 3: Loans to Non-Financial Corporations (NFC) by Original Maturity

Chart 3a – monthly flows

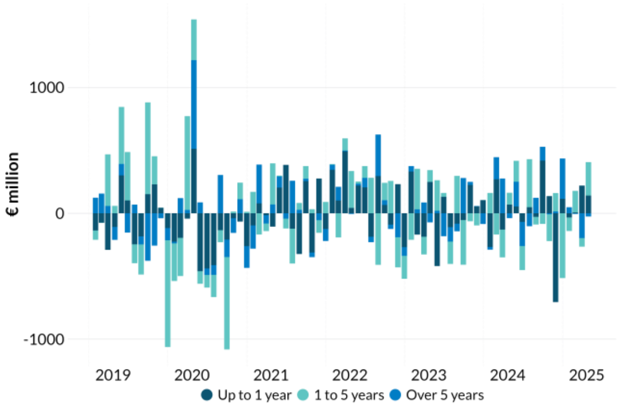
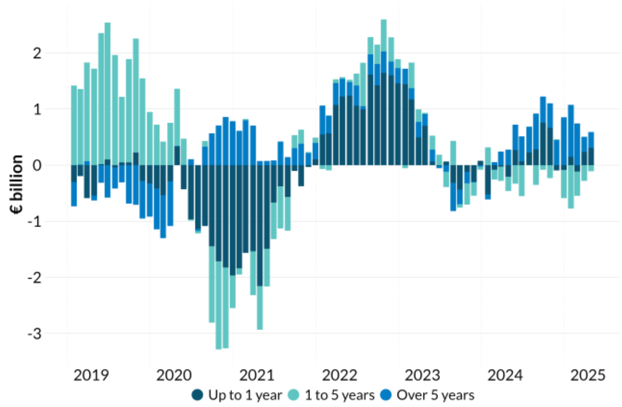


Chart 3b – annual flows



Source: Money and Banking Table A.5

Net lending to non-financial corporations (NFCs) turn positive in April 2025, at €381 million (*Chart 3a*). This was driven by **medium** and **short-term loans**, which recorded positive flows in the month worth €265 million and €141 million, respectively. **Long-term loans**, on the other hand, dropped €26 million in the month.

In annual terms, **NFC lending** increased by €483 million, or 1.7 per cent, in the year to end-April 2025 (*Chart 3b*). This was driven by **short** and **long-term loans**, which had a contribution of €308 million and €284 million, respectively. **Medium-term loans**, on the other hand, dropped by €110 million in the period.

Section 4: Deposits from Non-Financial Corporations (NFC) by Maturity

Chart 4a – monthly flows

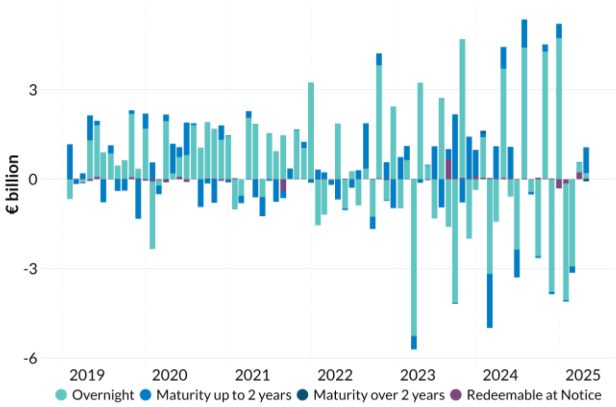
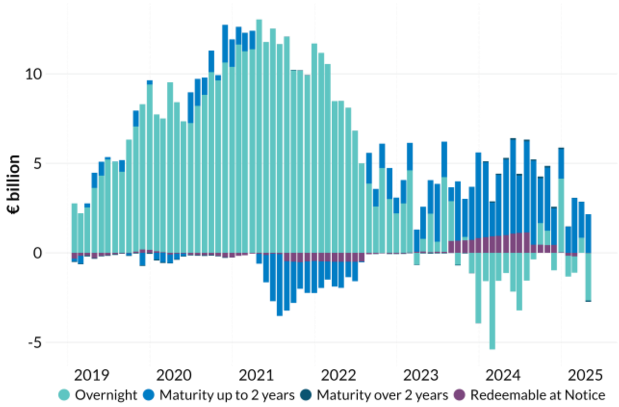


Chart 4b – annual flows



Source: Money and Banking Table A.11.1

NFC deposits increased by €1 billion in April 2025 and stood at just over €80 billion at the end of the month (*Chart 4a*). This movement was mainly driven by a €862 million increase of **deposits with a maturity of up to 2 years**, and to a lower extent, by a positive movement of **overnight deposits** worth €183 million.

In annual terms, **NFC deposits** dropped by €581 million in the year to end-April 2025 (*Chart 4b*). This was primarily driven by a negative movement of **overnight deposits** worth €2.6 billion in the period, only partially offset by a positive flow of **deposits with a maturity up to 2 years** worth €2.2 billion.

Section 5: Bank Lending to the Irish Private Sector by Counterparty

Chart 5a – monthly flows

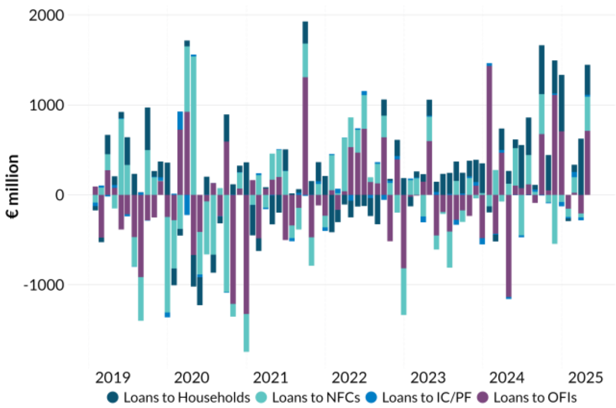
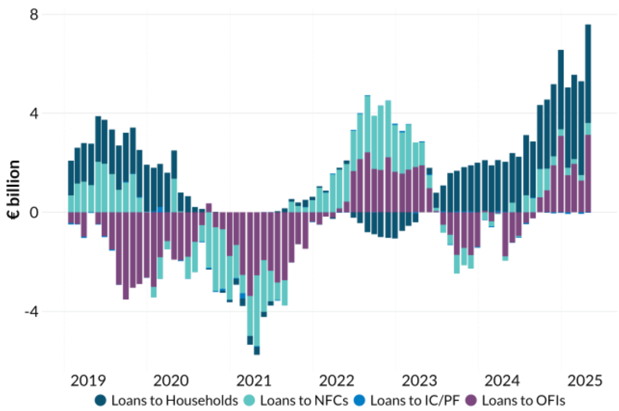


Chart 5b – annual flows



Source: Money and Banking Table A.5

Total bank lending to the Irish private sector increased by €1.4 billion in April 2025 (*Chart 5a*), and the stock stood at €156.9 billion at the end of the month. All sectors recorded positive flows in April 2025, with **loans to other financial intermediaries (OFI)**[2] having the largest contribution, reporting flows worth €712 million. **Loans to non-financial corporations (NFC)** and **loans to households** followed, with flows in the month worth €381 million and €333 million, respectively, while **loans to insurance companies and pension funds (IC/PF)** remained muted with a slight monthly increase of €21 million.

In annual terms, **total bank lending** to the Irish private sector increased by €7.6 billion, or 5.2 per cent, in the year to end-April 2025 (*Chart 5b*). **Loans to households** and **loans to OFIs** accounted for the majority of the movement, with positive annual flows of €4 billion and €3.1 billion, respectively. **Loans to NFCs** increased by €483 million in the year to end-April, while **loans to IC/PFs** remained muted with a slight decline of €19 million in the period.

[2] A definition of OFI and other counterparty institutional sectors can be found in the *Money and Banking statistics Explanatory Note,* linked in Note 1

Further information

Note 1:

Money and Banking statistics cover all credit institutions resident in Ireland. This includes licensed banks, building societies and, since January 2009, credit unions. A resident office means an office or branch of the reporting institution which is located in the Republic of Ireland. Data are reported in respect of resident office business only. Recent data are often provisional and may be subject to revision. For further detail, please see the Money and Banking webpage for:

- An extensive set of Money and Banking Tables;
- A list of Irish Resident Credit Institutions;
- *Money and Banking statistics Explanatory Note*.

Irish-headquartered banks refers to institutions whose ultimate parent entity is resident in Ireland.

Note 2:

A number of lenders have agreed payment breaks with their customers since the onset of the COVID-19 crisis. These breaks are likely to significantly affect the Money and Banking lending data in this period, predominantly by keeping outstanding loan balances higher than they would be, had repayments followed their initial schedule. As well as this, end-quarter months' data is affected by quarterly interest capitalisation, which increases balances in on-quarter months.

Note 3:

Convenience credit debt is defined as the credit granted at an interest rate of 0 per cent in the period between payment transaction(s) undertaken with the card during one billing cycle and the date at which debit balances from the specific billing cycle becomes due. Extended credit debt is defined as the credit granted after the due date(s) of the previous billing cycle(s) has/have passed, for which an interest rate is charged.

Note 4:

Treatment of securitised loans

As a result of an update to the ECB Regulation '*on the statistical reporting of balance sheet items of credit institutions and of the monetary financial institutions sector (recast) (ECB/2021/2)*', there have been changes to how certain securitised loans are required to be classified for the purposes of statistical reporting. The below treatment, allowed under the previous Regulation, is no longer permitted under the updated Regulation:

'MFIs (….) may be allowed by their NCB to exclude from the stocks (…) any loans disposed of by means of a securitisation in accordance with national practice (…)'

The removal of this clause means that banks are now required to report all previously excluded securitised balances within their on-balance sheet stocks of outstanding loans.

This has resulted in an increase in the on-balance sheet stock of house purchase loans in tables such as Table A.1 and Table A.4.

These securitised loans were already captured in Table A.6, which combined on-balance sheet and securitised loans since the series began in January 2003. This change does not impact on published transactions and growth rates for January 2022. As a result of this change, we will be discontinuing publication of confidential series within table A.6 in the future.

Note 5:

In March 2023 the outstanding amounts and transactions of domestic household deposits increased following the entry of a credit institution into the Irish market. Without this addition the household deposit growth in the year would have been lower still.

Statistical classification of sole proprietors

In line with their treatment in ESA 2010, the Central Bank is harmonising the treatment of sole proprietors by reporting agents across various datasets. This has resulted in a reclassification of loans and deposits from the NFC to the Household sector. These amendments have been made with respect to January 2022 reference data, with revisions to historical data to follow. Specifically, these changes mean an increase in loan and deposit balances reported against the household sector, and a decline in balances reported against the NFC sector. This change does not impact on published transactions and growth rates for January 2022.