



Key Points – Monthly Card Payment Statistics¹

- In August, the total value of Card Spending amounted to €8.815 billion, a decline of 1.12 per cent in comparison to July's value of €8.915 billion. Similarly, total volume of Card Spending decreased by 1 per cent, from 232.878 million transactions in July to 230.549 million in August.
- Non-Domestic spending predominantly contributed to the decline in total Card Spending in August when compared to July, with value declining by 7.28 per cent (€125.127 million) and volume declining by 7.1 per cent (2.898 million). Individually in Non-Domestic, spending both remote (Point of Sale) and non-remote (Online) payments weakened in the period, with value declining by 8.95 per cent (€57.812 million) and 6.27 per cent (€67.315 million) respectively. When compared to August 2023 it is worth noting that Non-Domestic spending by value increased by 6.35 per cent (€95.287 million) and volume increased by 10.32 per cent (3.547 million) (See chart 1).
- Interestingly, Domestic Card spending increased marginally with value rising by 0.35 per cent (€24.882 million) and volume rising by 0.30 per cent (568,665 thousand) in comparison to July giving a total value and volume amounting to €7.220 billion and 192.628 million respectively. This is as a result of both remote (Point of Sale) and non-remote (Online) payments increasing, with value rising by 0.26 per cent (€9.903 million) and 0.45 per cent (€14.979 million) respectively. Similarly, volume increased by 0.35 per cent (523,884 thousand) and 0.11 per cent (44,781 thousand) respectively. When compared to August 2023, Domestic spending by value jumped 12.55 per cent (€804.838 million) and volume increased by 9 per cent (15.905 million) (See chart 1).
- Domestic Point of Sale Transactions can be further broken down into Contactless and Mobile Wallet (NFC) payments. In August, the value of Contactless Payments amounted to €2.310 billion increasing by 1.87 per cent (€42.435 million) month on month. Of which NFC payments make up 60.46 per cent (€1.397 billion), also increasing by 4.44 per cent (€59.407 million) month on month. Notably, Point of Sale and NFC payments continue to grow in popularity, with value and volume increasing month on month since January 2024.

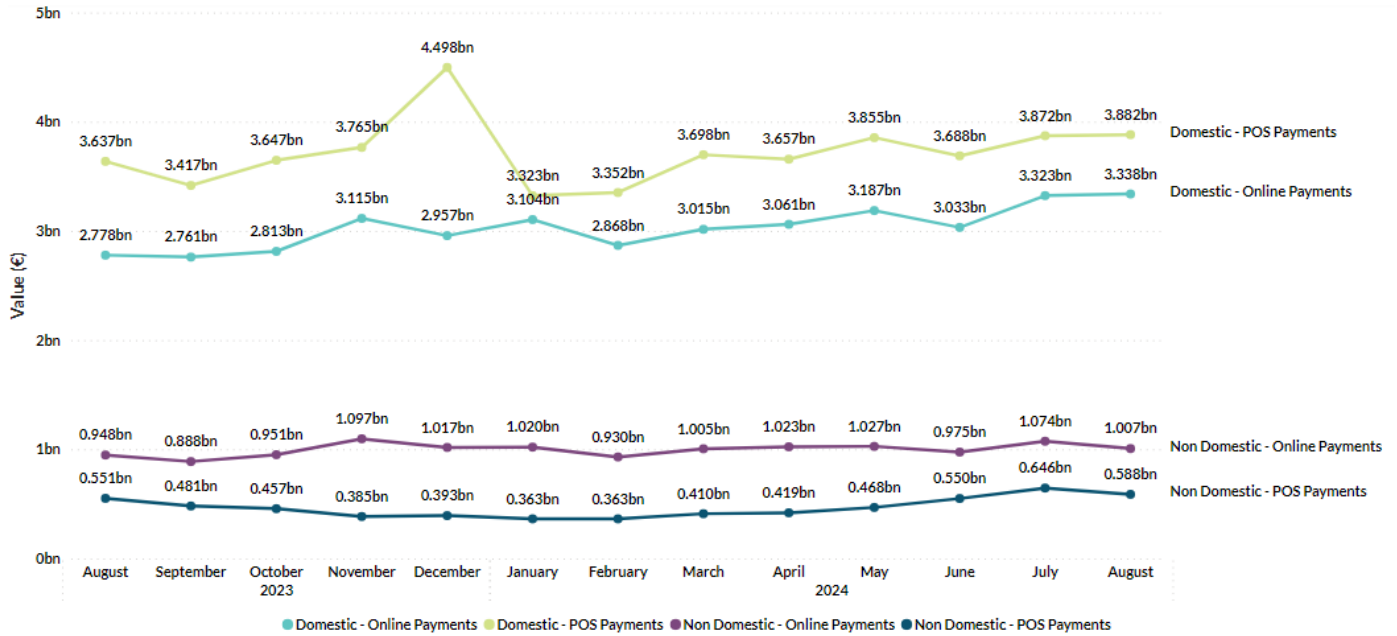
¹Monthly Card Payments data now available on the Central Bank of Ireland [Open Data Portal](#)



Monthly Card Payment Statistics

August 2024

Chart 1:



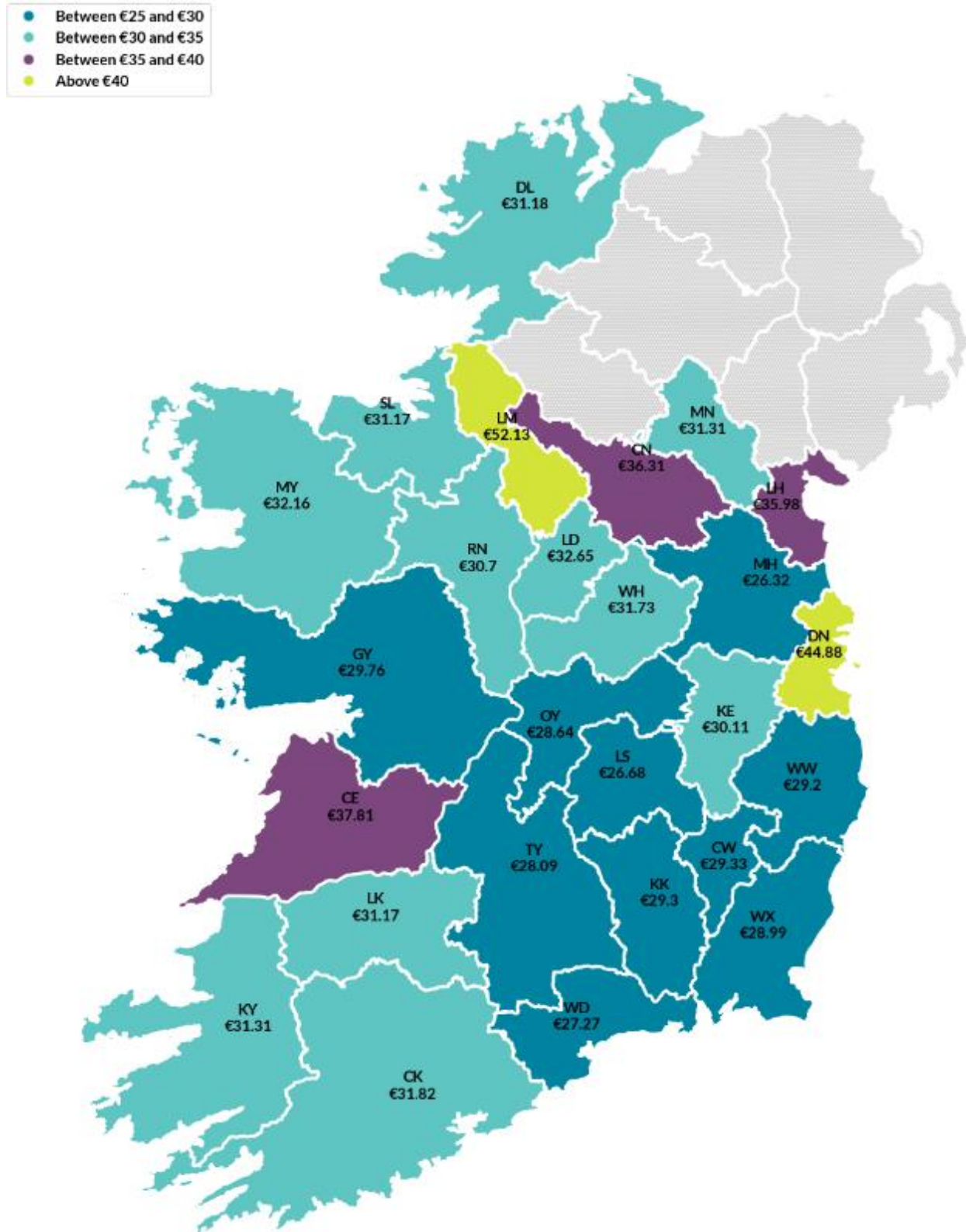
- The average card transaction value per county amounted to €32.15, this is relatively unchanged from July's average transaction of €32.16. In comparison to August 2023, the average transaction increased by 0.71 per cent (23 cent) from €31.93 to €32.15.
- Chart 2 below provides a county breakdown of the average transaction value spend. Interestingly, the only counties that had an average transaction value above €40 were Leitrim and Dublin, both amounting to €52.13 and €44.18 respectively while Meath had the lowest average transaction totalling €26.32 (See Chart 2).
- Cash Withdrawals amounted to €1.166 billion, a decline of 3.10 per cent in comparison to July (€1.203 billion). Similarly, total volume of Cash Withdrawals declined by 2.72 per cent, dropping from 8.3 million in July to 8.073 million in August. It should be noted, that the decrease in total Cash Withdrawals is driven by a reduction in both Domestic and Non-Domestic withdrawals. Domestic Cash Withdrawals value dropped by €27.616 million and volume 153,462 thousand and the Non-Domestic Cash Withdrawals value dropped by €9.642 million and volume 72.651 thousand in comparison to July.



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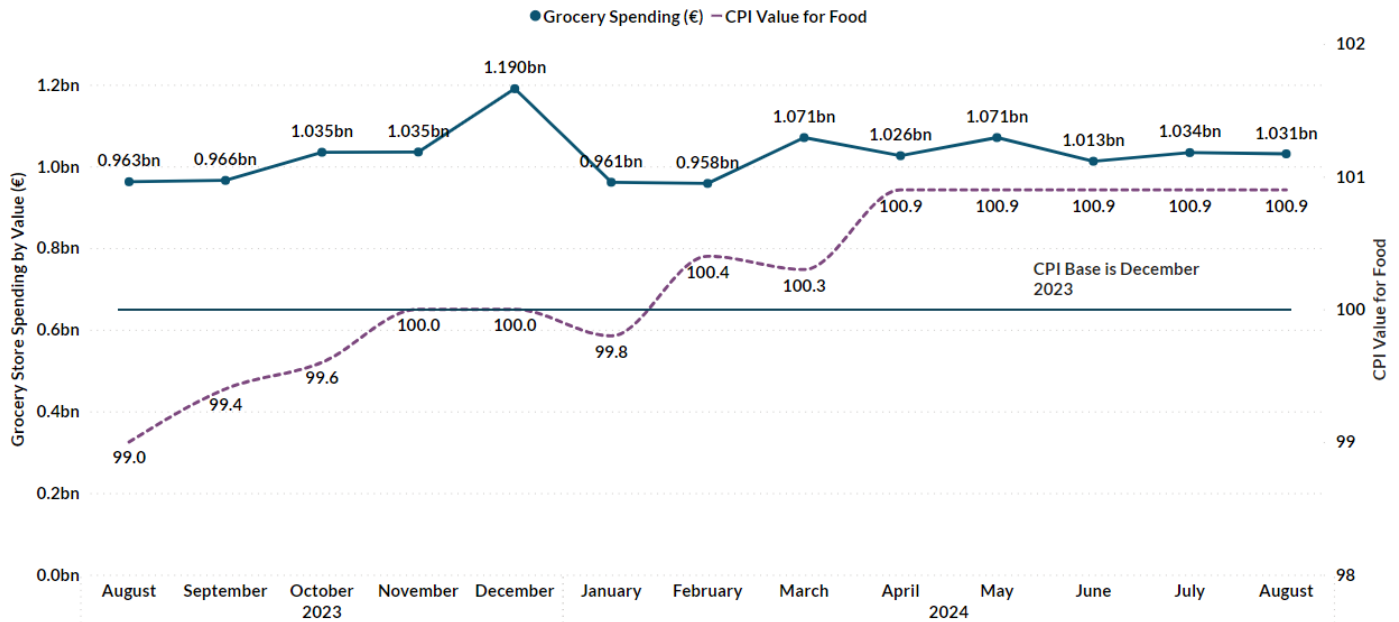
Chart 2: Average Domestic Card Payment Transaction Value per County in August 2024²



² Average Domestic Card Spend Transaction is calculated as Total Value of Domestic Card Transactions divided by Total Volume of Domestic Card Transactions



Chart 3: Domestic Grocery Store Spending by Value alongside Consumer Price Index for Food³



- The value of Irish household's card spending in Groceries stores increased over the last year with an average monthly increase of 1.02 per cent or €6.210 million. In August 2024, spending amounted to €1.03 billion a 7.10 per cent or €68.307 million increase over August 2023. The increase in Grocery spending could be attributed to price inflation. According to the Consumer Price Index (CPI) food prices have increased by 1.9 points over the last year, from 99 points in August 2023 to 100.9 points in August 2024 (CPI base is December 2023 = 100). Another contributor to the increase in value is the increase in volume of transactions, which increased on average by 0.57 per cent or 182,753 thousand month on month. Additionally, the average spend per transaction increased by 1.65 per cent or 43 cent, from €25.81 in August 2023 to €26.24 in August 2024. Of particular note is December 2023 where the value spikes to €1.190 billion, a 14.97 per cent or €154.949 million increase in comparison to November 2023, this growth is expected with household spending increasing over the Christmas period. Notably, since April 2024 prices have remained unchanged as per the CPI food data remaining at 100.9 points. This is reflected in the value spend on Groceries as value has remained relatively similar over this period. (See chart 3)

³ CPI data can be found on the Central Statistics Office website [here](#)



Explanatory notes

- The collected data relates to cards issued to Irish resident households' only
- No breakout between credit and debit card activity is collected
- Within Cash withdrawals, this includes both ATM cash withdrawals and “cashback” transactions at Point of Sale terminals
- Average Domestic Card Spend Transaction is calculated as Total Value of Domestic Card Transactions divided by Total Volume of Domestic Card Transactions
- CPI Data can be found on the Central Statistics Office website [here](#)
- The data collection includes some changes in the reporting population that arises following the entry and exit of resident reporting agents in the market
- [Full reporting requirements for this dataset](#)