Retail Interest Rates - July 2026

Interest rates and new business volumes are collected from credit institutions with significant levels of lending or deposit business with households or non-financial corporations. These harmonised statistics are used for the analysis of monetary developments, and the monetary transmission mechanism as well as for the monitoring of financial stability. Monthly interest rate statistics cover all euro-denominated agreements with euro-area households and NFCs, while quarterly interest rate statistics cover mortgage drawdowns in the Republic of Ireland, broken down by interest rate type.

Table 1: Retail Interest Rates Key Statistics

Data as of July 2026 Export to CSV

Category	Interest Rate (%)	M-o-M (bps)	Y-o-Y (bps)	Euro Area Av
Deposits				
Household Overnight Deposits	0.15	+1	+2	0.28
New Household Term Deposits	1.92	+6	+4	2.14
NFC Overnight Deposits	0.12	0	+5	0.60
New NFC Term Deposits	1.81	+5	+19	2.26
Loans				
New Lending for House Purchase	3.48	-1	-12	3.54
→ of which: variable rate	4.11	+15	+2	-
→ of which: fixed rate	3.44	-2	-8	-
New Consumer Lending	6.72	-76	-57	7.60
New NFC Lending	5.35	+13	+53	3.72

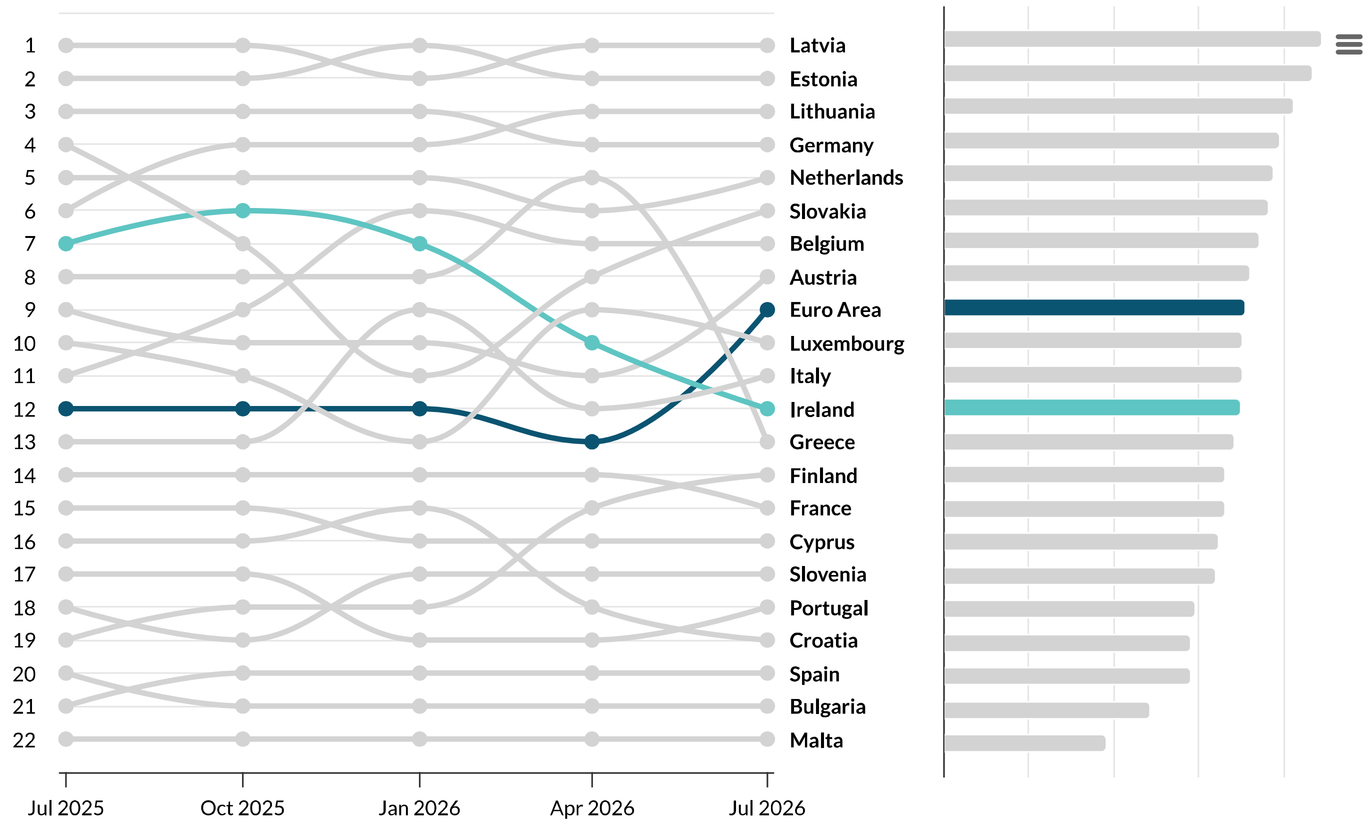
Source: Retail Interest Rates Table B.1.1, Table B.2.1, ECB Data Portal (https://data.ecb.europa.eu/search-results?searchTerm=MIR.M.%3F%3F.B.A2C.A.R.A.2250.EUR.P&layerType=AL)

Household Lending Interest Rates

- The weighted average interest rate on **new Irish mortgage agreements** at end-July 2026 was 3.48 per cent, down 1 basis point from June and down 12 basis points annually. By contrast, the euro area average has increased by 24 basis points over the past year.
- The equivalent euro area average was 3.54 per cent (Table 1) at end-July. The euro area average exceeded the weighted average rate in Ireland by 6 basis points. Ireland had the 11th highest rate in the Euro area, up from 12th in June.

The weighted average interest rate on new Irish mortgage agreements was 3.48% at end-July, 11th highest in the euro area

Chart 1: Rank of weighted average interest rate on new mortgage agreements by euro area country



Source: ECB Data Portal (https://data.ecb.europa.eu/search-results?searchTerm=MIR.M.%3F%3F.B.A2C.A.R.A.2250.EUR.P&layerType=AL)

- The weighted average interest rate on **new fixed rate mortgage agreements**, was 3.44 per cent in July, down 2 basis points from the previous month and down 8 basis points from July 2025.
- The weighted average interest rate on **new variable rate mortgage agreements** was 4.11 per cent in July, up 15 basis points from June and 2 basis points higher in annual terms.
- The total volume of **new mortgage agreements** increased to €1.2 billion in July, €70 million or 6 per cent higher annually (Chart 2). 94% of the volume of new mortgages agreements in July had fixed interest rates, the highest proportion on record (records began December 2014).
- **Renegotiated mortgages** totalled €537 million in July, €49 million lower than the previous month and €224 million higher than in July 2025. At end-July 2026, fixed rate mortgages constituted 95 per cent of renegotiated mortgages, the highest proportion since March 2023. The weighted average interest rate on renegotiated fixed rate mortgages was 3.24 per cent, an increase of 1 basis point from the previous month and a decrease of 23 basis points from the same month last year.

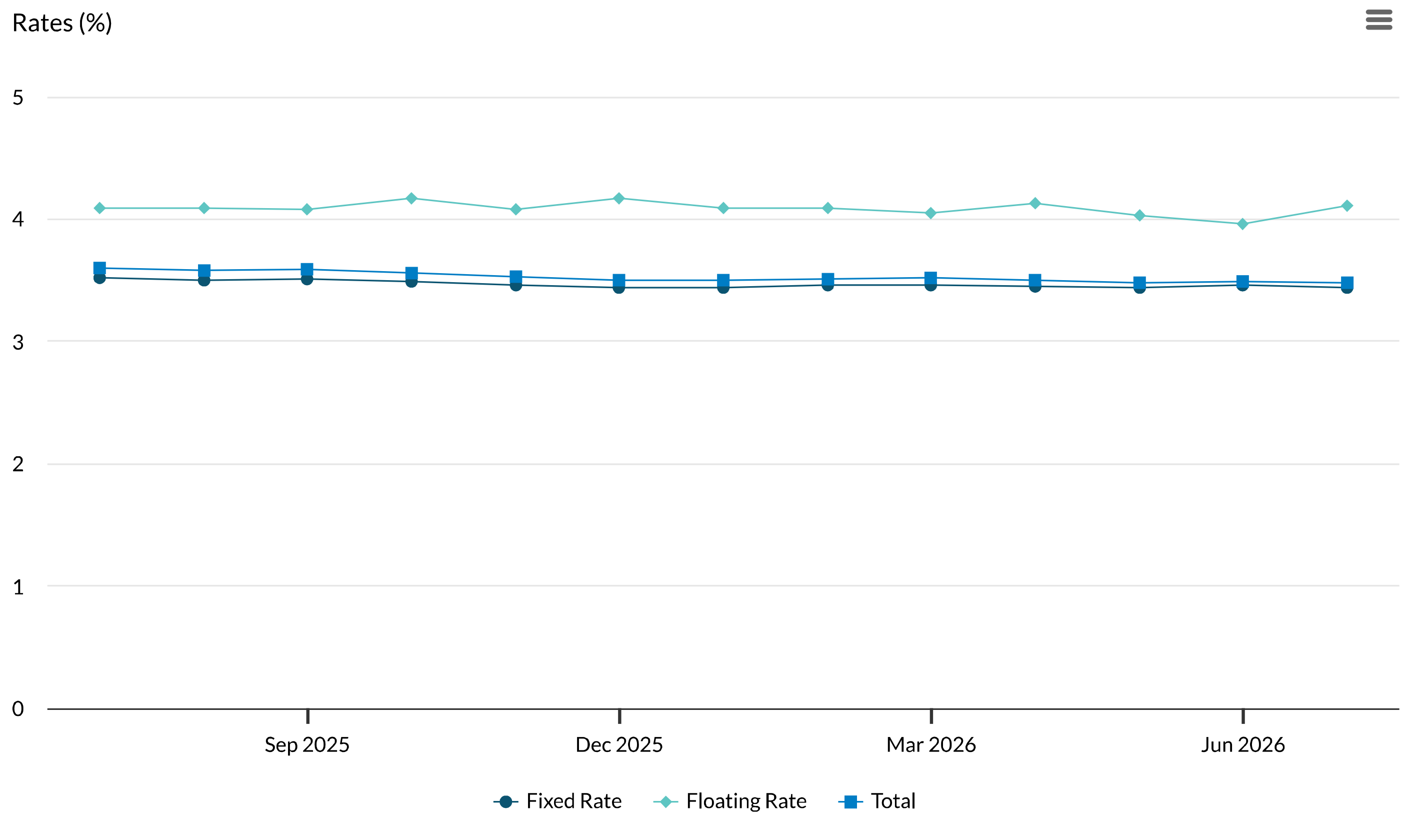
94% of the volume of new mortgage lending in July had fixed interest rates, the highest proportion on record

Chart 2: Weighted average interest rate and volume, pure new mortgage lending

Select Category

Rates

6m 1y 2y 3y 5y All



Source: Retail Interest Rates Table B.2.1

- The weighted average interest rate on **new consumer loan agreements** decreased by 76 basis points to 6.72 per cent in July 2026. The decrease was driven by a shift in the composition of total new lending toward lower interest rate fixed rate lending. The total volume of new consumer loans was €364 million in July, 59 per cent of which had a floating rate (77 per cent in June). **New floating rate consumer loans** had a weighted average interest rate of 7.90 per cent at end-July, while **new fixed rate consumer loans** had a weighted average interest rate of 5.05 per cent.

Non-Financial Corporation Lending Interest Rates

- **New NFC loan agreements** increased to €3.5 billion in July 2026, a monthly increase of 124 per cent and a yearly increase of 231 per cent. The increase in new lending was driven primarily by loans of over €1 million. The associated weighted average interest rate was 5.35 per cent in July 2026, up 13 basis points from June and up 53 basis points annually. The euro area average rate decreased slightly to 3.72 per cent in July 2026.
- The volume of **new NFC loans with value over €1 million**, which in July accounted for 90 per cent of the volume of all new NFC loans, increased to €3.2 billion, up 141 per cent from June. The weighted average interest rate on this instrument category was 5.33 per cent in July (Chart 3). This reflects a monthly increase of 18 basis points and a yearly increase of 64 basis points.

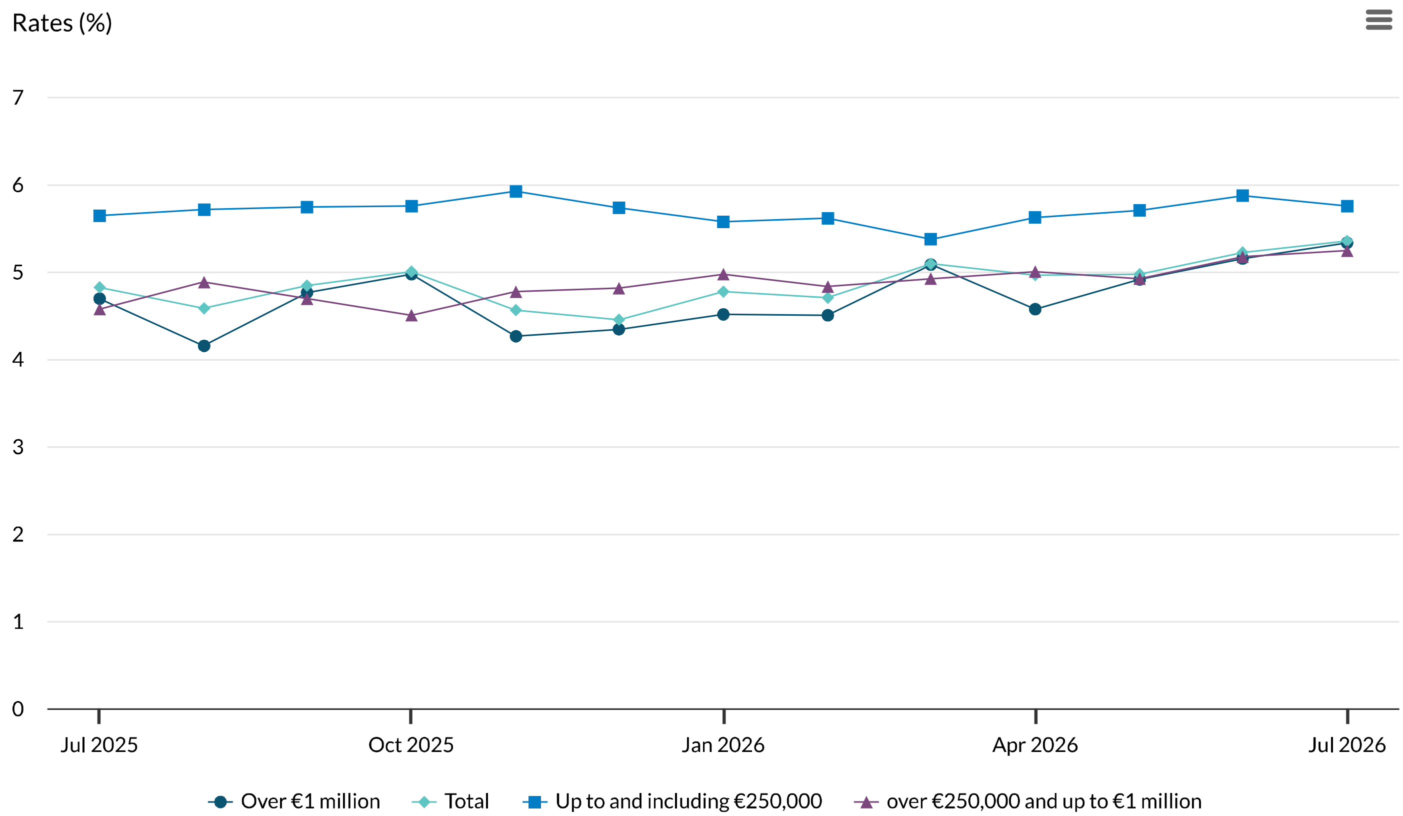
The weighted average interest rate on loans to NFCs under €250,000 decreased by 12 basis points m-o-m to 5.75%

Chart 3: Weighted average interest rates by loan size, new lending to NFCs

Select Category

Rates

6m 1y 2y 3y 5y All



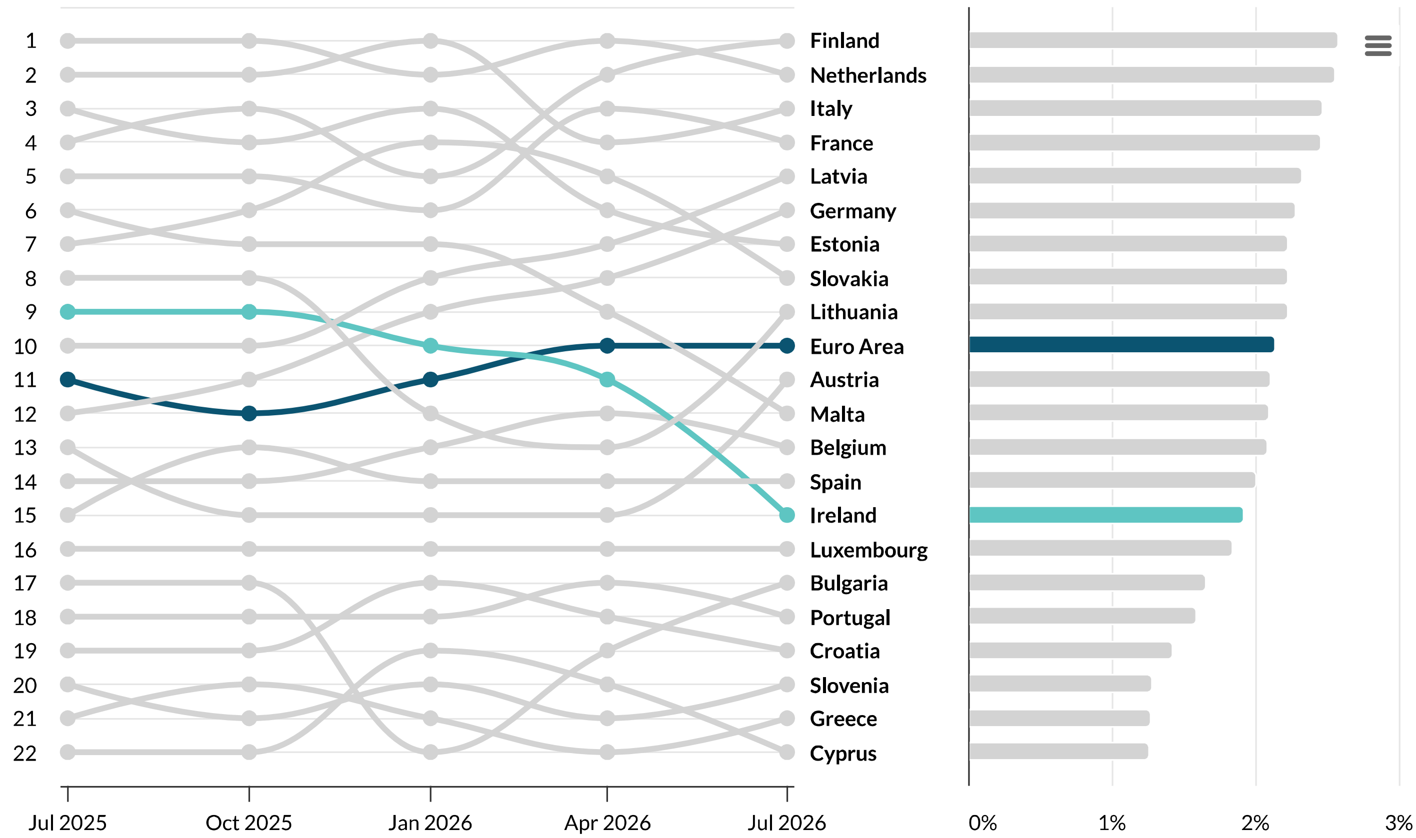
Source: Retail Interest Rates Table B.2.1

Household and Non-Financial Corporation Deposit Rates

- The weighted average interest rate on **household overnight deposits** stood at 0.15 per cent in July 2026. The weighted average interest rate on **new household deposits with agreed maturity** was 1.92 per cent in July, a 6 basis point increase from 1.86 per cent in June 2026 and a 4 basis point increase from the same time last year (Chart 4). The level of new business in this category was €1.75 billion, 13 per cent higher than in June and 25 per cent higher than in July 2025.

The weighted average interest rate on new household deposits with agreed maturity increased by 4 basis points between July 2025 and July 2026, but fell from 9th to 14th highest in the euro area

Chart 4: Rank of country and euro area average interest rates, new household deposits with agreed maturity



Source: Retail Interest Rates Table B.2.1 and ECB Data Portal (https://data.ecb.europa.eu/search-results?searchTerm=MIR.M.%3F%3F.B.L22.A.R.A.2250.EUR.N&layerType=AL)

- The weighted average interest rate on **new household term deposits in the euro area** increased to 2.14 per cent, 38 basis points higher than in July 2025 (Chart 4). In July 2026, the euro area average exceeded the weighted average term deposit rate in Ireland by 22 basis points. The Irish rate was 14th highest in the euro area at end-July.

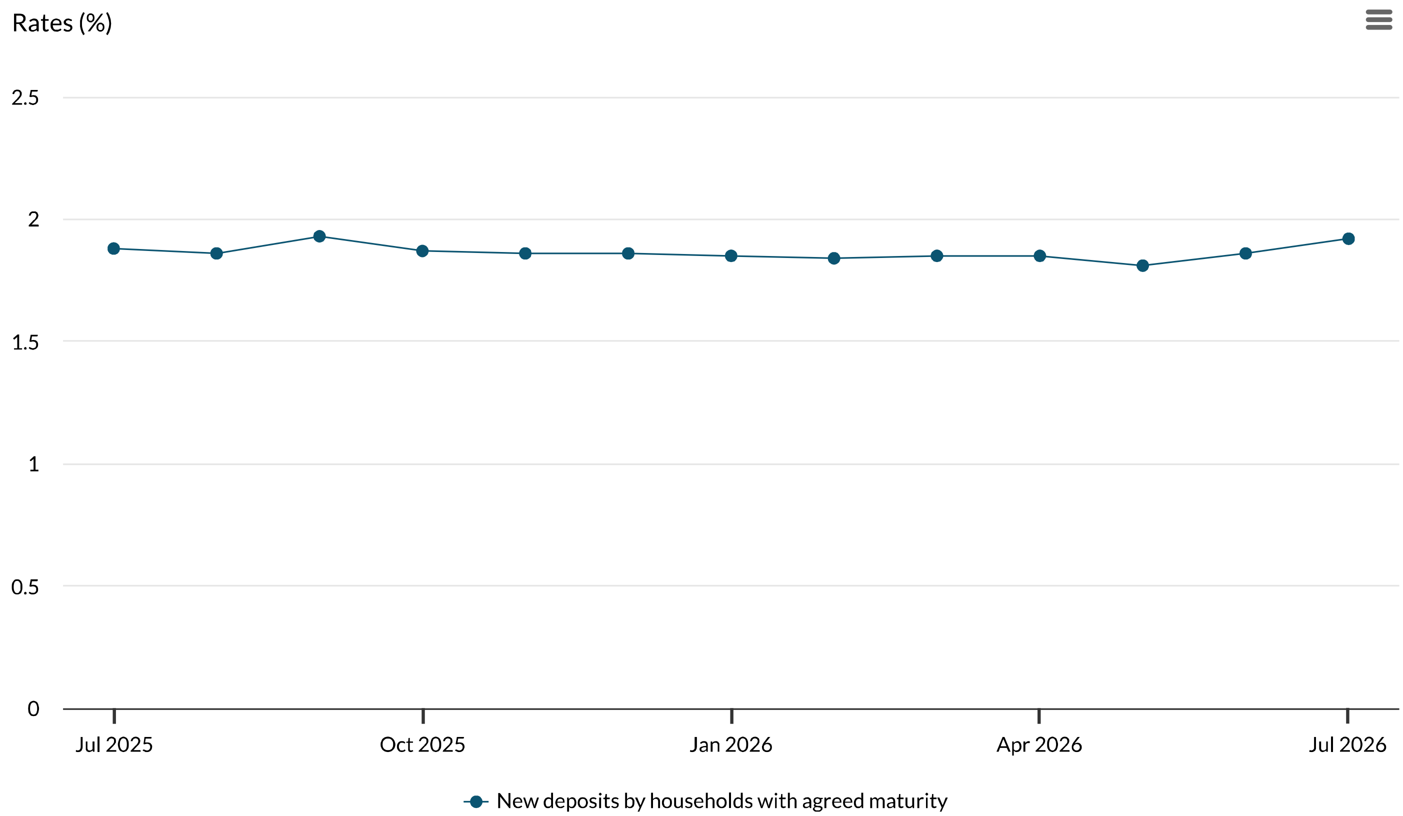
The volume of new household deposits with agreed maturity reached its highest point in over five years at €1.75 billion

Chart 5: Weighted average interest rate and volume, new household deposits with agreed maturity

Select Category

Rates

6m 1y 2y 3y 5y All



Source: Retail Interest Rates Table B.2.1

- The weighted average interest rate on **NFC overnight deposits** was 0.12 per cent at end-July, unchanged from June, while the weighted average interest rate on **new Irish NFC deposits with agreed maturity** was 1.81, 5 basis points higher than in June.

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