



Balance sheet (assets and liabilities) data for insurance corporations resident in Ireland (ESA 2010 sector S128). Insurance corporations consists of financial corporations that are principally engaged in financial intermediation as a consequence of the pooling of risks mainly in the form of direct insurance or reinsurance.

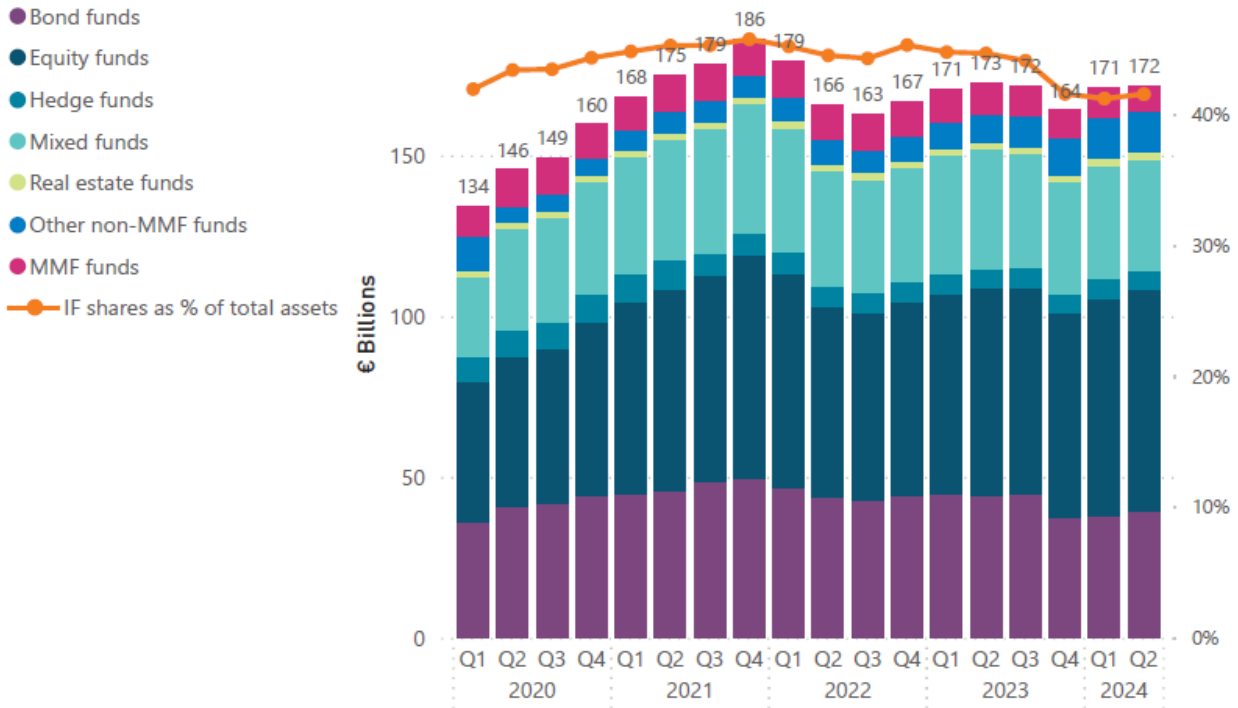
### Key Points

- Total assets of the Irish insurance corporation (IC) sector decreased by 0.5 per cent (€2.4 billion) during Q2 2024 (Chart 1). Reinsurance technical reserves (TRs) and debt securities experienced the largest fall during the quarter, falling 1.1 per cent and 0.8 per cent respectively. In the year to date, total assets have increased by 6 per cent.
- Insurance corporation liabilities totalled €434 billion, declining 0.5 per cent in Q2 2024. This was driven by a decline in non-unit linked life ITRs, which fell 1.8 per cent (€900 million). Insurance technical reserve (ITRs) <sup>1</sup> liabilities remained level at €374 billion in Q2 2024.
- Investment fund shares remain the largest component of IC's asset mix, at 42 per cent of total assets. The type of Investment fund shares held by ICs remained largely unchanged over the quarter with investments concentrated in equity and bond funds.





Chart 3: Insurance Corporation’s investment fund holdings, by type of fund



The data and explanatory notes are available [here](#).

**Notes**

[1] In the insurance corporation context [insurance] technical reserves ([I]TRs) are liabilities relating to claims on (re)insurance corporations and assets relating to claims on reinsurance corporations.