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Eurosystem

Employers' Liability and Public Liability Insurance Mid-Year Data Release

National Claims
Information Database (NCID)

July 2023

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Mid-Year Liability Data Release

Introduction

This first NCID mid-year liability data release provides insights into settled claims and costs relating to Employers' Liability (EL) and Public Liability (PL) insurance.

Further detail relating to the background to the NCID, the reporting population and other relevant information can be found in Appendix 1.

Notes on Data

- This data release is based on data up to and including the first half of 2022. The term "H1 2022" is used throughout to refer to the period 1 January 2022 to 30 June 2022.
- This publication is predominantly based on data from firms that collected 71% of the total earned premium for EL and PL and Commercial Property in Ireland in 2020, unless otherwise stated.
 - The market coverage for different statistics may change from one iteration of an NCID data release to the next. This may be due to changes in the reporting population (i.e., firms entering or leaving the market), changes in the availability of data collected year-on-year or the revision of data. For this reason, it is recommended that trends over time are analysed within each data release, rather than comparing across different iterations of data releases.
- At times, figures presented in this publication are rounded to the nearest whole number (such as the nearest percentage) and in some cases, this may introduce minor rounding errors.
- When looking at the number of claims and the cost of claims it is important to note the influence of external factors, in particular, the COVID-19 pandemic and the introduction of the Personal Injuries Guidelines in April 2021.
 - Data for 2020, 2021 and 2022 is influenced by the impact of COVID-19 and subsequent government restrictions. This impact should be borne in mind when considering this data. An example is the reduction in the number of injury claims arising in 2020 and 2021 and settling thereafter, due to reduced activity as a result of COVID-19 related restrictions.

- Effective from 24th of April 2021 injury compensation awards are determined with reference to the Personal Injuries Guidelines which were adopted by the Judicial Council on the 6th of March 2021. Prior to this date, awards were determined with reference to the Book of Quantum. In 2021 and H1 2022, some claimants received compensation awards calculated with reference to the Personal Injuries Guidelines and some with reference to the Book of Quantum. For a particular injury type the compensation awarded with reference to the Personal Injuries Guidelines may be different to that awarded using the Book of Quantum.

Settled Claims H1 2022

The number, cost and type of claims (injury or damage) settled between 2015 and H1 2022 have been analysed.

Injury claims are the most material claim type, making up 95% of the total costs of settled claims in H1 2022 and 66% of claim numbers. Most injury claims settled via litigation, with 71% of injury claims and 89% of injury costs settling in this channel in H1 2022.

Table 1 provides an analysis of the cost and number of settled injury claims in H1 2022. In this analysis we use the period 2015 to 2019 as a pre-Covid average.

Table 1: Summary of settled injury claims in H1 2022.

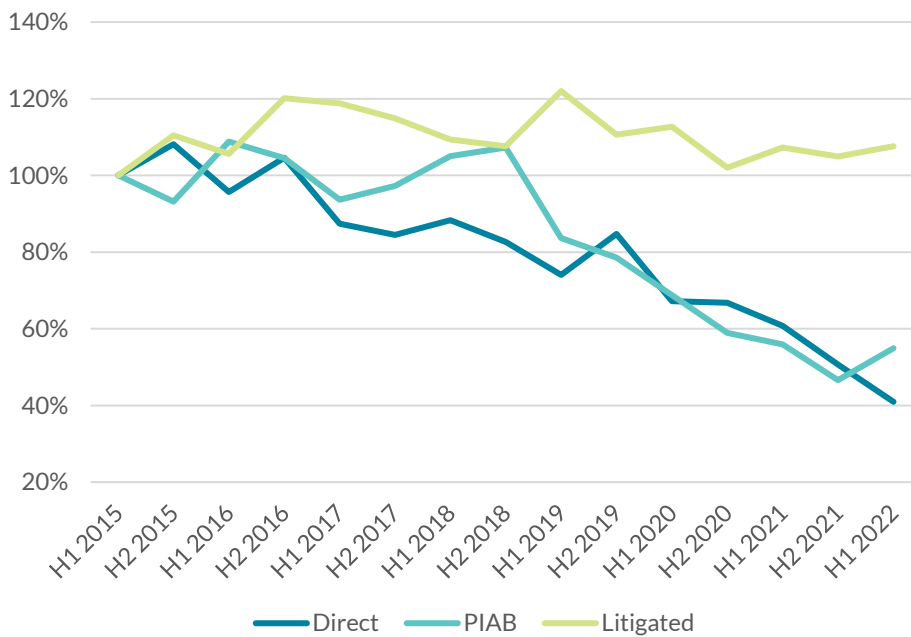
H1 2022 Settlement Channels			
All Channels			
Total Injury Cost vs 2015 to 2019 average	↓ 12%		
Total Injury Claim Numbers vs 2015 to 2019 average	↓ 25%		
	Direct	PIAB	Litigated
Average Settled Injury Claim Cost vs 2015 to 2019 average	↓ 1%	↓ 20%	↑ 3%
Injury Claim Numbers vs 2015	↓ 59%	↓ 45%	↑ 8%
Percentage of Injury Costs H1 2022	6%	5%	89%

In H1 2022 the total cost of settled injury claims was 12% below the 2015 to 2019 pre-Covid average¹. This was primarily due to a 25% reduction in the total number of settled claims in comparison to the pre-Covid average.

The reduction in settled claim numbers was only observed in the Direct and PIAB channels. This can be seen clearly in Figure 1, which shows the number of injury claims indexed to H1 2015. In contrast to the Direct and PIAB settlement channels, the number of claims settling through litigation has remained relatively stable.

¹ See Table 7 Appendix 2

Figure 1: Index of the number of injury claims settled in each channel in each settlement period, compared to H1 2015.



The average cost of an injury claim settling through the Direct and PIAB channels has also reduced in H1 2022 compared to the pre-Covid average. This can be seen in Table 2, which shows the average settled injury claim costs for injury claims in the 2015 to 2019 pre-Covid period and H1 2022.

For claims settling directly with the insurer, average claim costs were 1% lower in H1 2022 compared to the pre-Covid average, and those settling via PIAB were 20% lower in the same periods. The average claim cost for injury claims settling through litigation were 3% higher in H1 2022 compared to the 2015 to 2019 average.

Table 2: Breakdown of average injury claim settlement costs in each settlement channel across years 2015 to 2019 and H1 2022.

Year	Compensation (€)	Legal (€)	Other (€)	Total (€)
Direct				
2015-2019	20,126	2,656	774	23,557
H1 2022	18,671	4,171	480	23,322
PIAB				
2015-2019	30,772	1,232	543	32,547
H1 2022	23,464	1,439	1,219	26,122
Litigated				
2015-2019	51,804	28,882	665	81,351
H1 2022	51,078	31,735	1,252	84,065

Whilst there has been a large reduction in the number of claims settled in the Direct and PIAB channels, this has only resulted in a 12% reduction in the overall cost of settled injury claims in H1 2022 compared to the 2015 to 2019 pre-Covid average. This is because the Litigation channel – which accounts for the majority of claims (71%) and claim costs (89%) in H1 2022 – has seen a small increase in the number and average cost of claims compared to the 2015 to 2019 pre-Covid average.

Personal Injuries Guidelines

Settlements under the Personal Injuries Guidelines

Figure 2 shows that 22% of injury claims settled in H1 2022 across all channels settled under the Personal Injuries Guidelines (the Guidelines). 78% had compensation amounts determined using the Book of Quantum.

However a high proportion of claimants in the Direct and PIAB channels settled under the Guidelines. This contrasts with the Litigated channel which made up 71% of all injury claims in H1 2022, where only 3% of claims have settled under the Guidelines.

Claims settling directly with the insurer or via PIAB generally settle faster than claims settling through litigation². The Guidelines came into force in April 2021 but only a small number of litigated claims have had time to settle before 30 June 2022, the cut-off date for data in this data release. This time window was however long enough for many claims in the Direct and PIAB channels to settle. In H1 2022:

- 66% of claimants that settled directly before PIAB - where it takes 1.5 years on average to settle claims - settled under the Guidelines.
- 85% of claimants that settled through PIAB - where it takes 2.0 years on average to settle claims - settled under the Guidelines.
- 59% of claimants that settled directly after PIAB - where it takes 2.2 years on average to settle claims - settled under the Guidelines.
- However only 3% of claimants that settled through litigation - where it takes 4.8 years on average to settle claims - settled under the Guidelines.

² Table 17 and Table 18 of Appendix 2

Figure 2³: Proportion of claimants settled in H1 2022 under the Personal Injuries Guidelines and the Book of Quantum, i.e., assessed prior to the Guidelines.

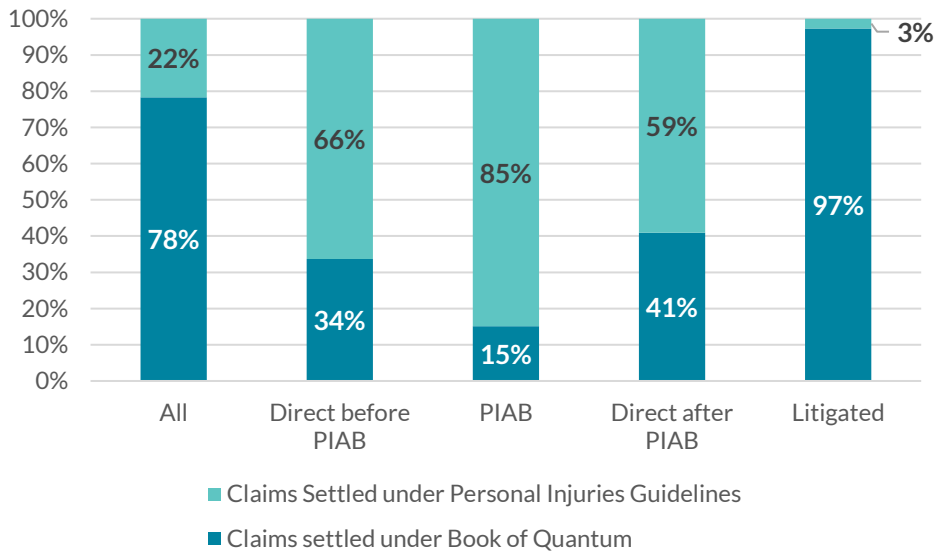
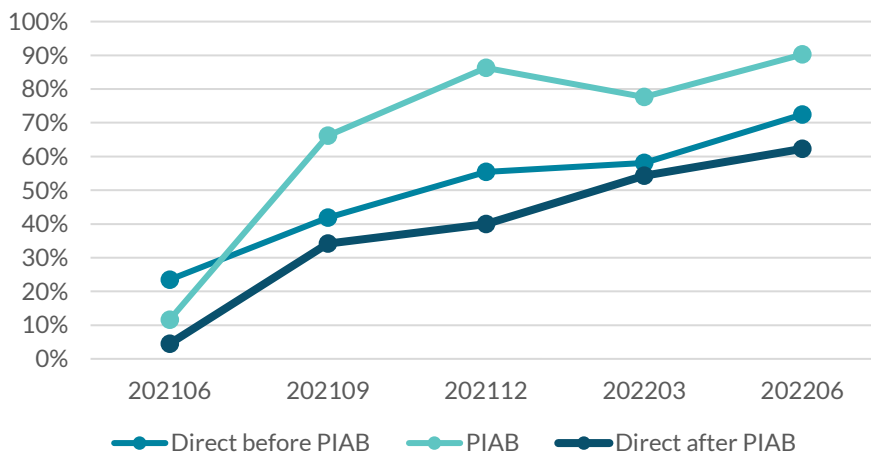


Figure 3 highlights how the proportion of claims settled under the Personal Injuries Guidelines has increased over the period Q2 2021 to Q2 2022. As is evident from the graph, the proportion of claims settled under the Guidelines has significantly increased across the Direct before PIAB, PIAB and Direct after PIAB channels since Q2 2021.

Figure 3: Proportion of claimants settled in each quarter between Q2 2021 and Q2 2022 under the Personal Injuries Guidelines.



³ The results shown in Figure 2, Figure 3, Table 3 and Table 4 are based on 56% of the EL, PL and Commercial Property insurance market

Impact of Personal Injuries Guidelines on Average Claim Costs

Direct and PIAB Channels

The impact of the Personal Injuries Guidelines on average claims cost is provided for the Direct before PIAB, Direct after PIAB and PIAB settlement channels, as there are a reasonable number of claims settled under the Guidelines for these channels. 2020, the last full year of data prior to the introduction of the Guidelines, has been used as the base year for this comparison.

To assess the impact of the introduction of the Guidelines, the average cost of claims settled under the Personal Injuries Guidelines in H1 2022 is compared to the average cost of claims settled in 2020 all of which settled under the Book of Quantum. This is shown in Table 3.

For claims that settled under Personal Injuries Guidelines in H1 2022, the average cost was 37% lower for claims that settled directly before PIAB, 54% lower for claims settling directly after PIAB and 35% lower for claims settling via PIAB compared to claims settling in 2020 all of which settled under the Book of Quantum.

The average time to settle injury claims in the Direct before PIAB and PIAB channels in H1 2022 are similar to the pre-Covid averages, suggesting a comparable cohort of claims. We do note that the average duration of claims settled in the Direct before PIAB channel is less for claims settled under the Guidelines in H1 2022 than for claims settled in this channel in 2020⁴. This may suggest that the claims settled under the Guidelines through this channel in H1 2022 are biased towards less severe or less complex claims when compared to claims settled in 2020.

Table 3: Comparison of the average cost of claims settled under the Personal Injuries Guidelines in H1 2022 and those settled in 2020 (all under the Book of Quantum).

Settlement Channel	2020 (Book of Quantum)	Personal Injuries Guidelines H1 2022	% Difference vs 2020
Direct before PIAB	23,661	14,916	-37%
PIAB	31,704	20,739	-35%
Direct after PIAB	37,979	17,413	-54%

⁴ See Table 19

Litigation Channel

The Personal Injuries Guidelines have not yet materially impacted the cost of claims settled via litigation. Only 3% of claims settled via litigation in 2021 and H1 2022 were settled under the Guidelines.

It will likely take time for the Personal Injuries Guidelines to take effect in the Litigated settlement channel due to the long duration between the accident being reported and the settling of a claim (5.2 years on average for claims settled in H1 2022).

Summary of Personal Injuries Guidelines

The overall impact of the Personal Injury Guidelines on average claims costs is limited, as claims settled via litigation represent the largest proportion of the total claims cost and have not yet been materially impacted by the Guidelines.

Table 4 highlights this result by providing a breakdown of total claims cost between each settlement channel in 2020 (before the introduction of the Personal Injuries Guidelines) and H1 2022. In 2020, the Direct and PIAB channels accounted for just 16% of the total claims cost. As such, a large reduction in claim costs in these channels, would only have a modest impact on the total cost of claims. Litigation is the largest settlement channel and it will likely take time for the Personal Injuries Guidelines to take effect in this channel.

Table 4: Breakdown of the proportion of total claims costs settled through each settlement channel and under the Personal Injuries Guidelines and Book of Quantum in 2020 and H1 2022.

Settlement channel	2020	H1 2022	
	All Claims Settled under Book of Quantum	Claims Settled under Book of Quantum	Claims Settled under Personal Injuries Guidelines
Direct before PIAB	5%	2%	2%
PIAB	5%	1%	3%
Direct after PIAB	6%	2%	1%
Litigated	84%	89%	2%
All settlement channels	100%	93%	7%

Summary Statistics

Injury Claim Settlements H1 2022

The complexity or severity of the injury claims settled in the different channels could vary significantly. This should be borne in mind when comparing the cost and time of settling injury claims in the different channels.

	Employers' Liability	Public Liability
Method of Claimant Settlement by Channel	% of injury claimants settled by channel: <ul style="list-style-type: none"> • 19% directly • 11% via PIAB • 70% via litigation 	% of injury claimants settled by channel: <ul style="list-style-type: none"> • 16% directly • 13% via PIAB • 72% via litigation
Method of Settlement (by Cost)	% of injury costs settled by channel: <ul style="list-style-type: none"> • 6% directly • 4% via PIAB • 90% via litigation 	% of injury costs settled by channel: <ul style="list-style-type: none"> • 6% directly • 6% via PIAB • 89% via litigation
Direct Settlements	Average compensation €23,434 Average legal costs €3,126	Average compensation €15,314 Average legal costs €4,908
PIAB Settlements	Average compensation €25,890 Average legal costs €1,156	Average compensation €22,292 Average legal costs €1,576
Litigated Settlements	Average compensation €69,852 Average legal costs €36,639	Average compensation €40,622 Average legal costs €29,003

Personal Injuries Guidelines H1 2022

The nature or severity of the injury claims settled in the different channels could vary significantly. This should be borne in mind when comparing the cost and time of settling injury claims in the different channels.

<p>Settlement under the Guidelines</p>	<p>For injury claims settled in H1 2022:</p> <ul style="list-style-type: none"> • 22% settled under the Guidelines • 78% settled with reference to the book of quantum
<p>Settlement under the Guidelines by Channel</p>	<p>% of injury claims settled under the Guidelines by channel in H1 2022:</p> <ul style="list-style-type: none"> • 66% of claims that settled Direct before PIAB • 85% of claimants that settled through PIAB • 59% of claimants that settled Direct after PIAB • 3% of claimants that settled through litigation
<p>Impact on Claims Cost for Direct and PIAB Channels</p>	<p>% impact on average injury claim cost by channel for injury claims settled in H1 2022, compared to claims settled in 2022 (all under the Book of Quantum):</p> <ul style="list-style-type: none"> • 37% reduction for claims settled directly before PIAB • 35% reduction for claims settled through PIAB • 54% reduction for claims settled directly after PIAB
<p>Impact on Claims Cost for Litigation Channel</p>	<p>There have not been enough litigated claims settled under the Guidelines to assess the impact on the average cost of a claim in this channel.</p>

Appendix 1 – Background

Background to NCID

The Cost of Insurance Working Group (CIWG)⁵ was established by the Minister for Finance in 2016, in response to volatility in the pricing of non-life insurance in Ireland – particularly motor and liability insurance. The CIWG published its Report on the Cost of Motor Insurance⁶ in January 2017, which made 33 recommendations within six broad themes:

- Protecting the consumer
- Improving data availability
- Improving the personal injuries claims environment
- Reducing costs in the claims process
- Reducing insurance fraud and uninsured driving
- Promoting road safety and reducing collisions.

Recommendation 11 in this report required the Central Bank of Ireland to establish a National Claims Information Database (NCID), to improve data availability. Legislation was required to confer this new function on the Central Bank, and the Central Bank (National Claims Information Database) Act 2018 commenced in January 2019. After consultation with the Minister for Finance, private motor insurance was selected to be the initial class of insurance in scope of the NCID and this has been followed by Employers' Liability (EL), Public Liability(PL) and Commercial Property in H2 2020. The legislation requires that the Central Bank publishes a report on a yearly basis.

Reporting Population

All insurers selling EL or PL insurance in Ireland were required to meet the same data submission requirements, regardless of country of authorisation. The insurers that submitted data for this data release are listed in Appendix 4.

Firms writing general liability insurance in Ireland were identified by analysing the European Insurance and Occupational Pensions Authority (EIOPA) register and the Register of Life and Non-Life Insurance

⁵ [Cost of Insurance Working Group](#)

⁶ [Cost of Insurance Working Group private motor report 2017](#)

Undertakings maintained by the Central Bank of Ireland. Captive insurance undertakings were not in scope.

Additional Factors to Consider

Personal Injuries Guidelines

Effective from 24th of April 2021 injury compensation awards are determined with reference to the Personal Injuries Guidelines (the Guidelines), prior to this, injury compensation awards were determined with reference to the Book of Quantum. A particular injury determined under the Personal Injuries Guidelines may be awarded a different compensation amount than if it was determined using the Book of Quantum.

New claims reported after 24th of April 2021 are now assessed using the Guidelines, or where claims were already reported, the Guidelines apply to claims where PIAB had not made an assessment of damages, or where legal proceedings had not been commenced.

Because injury claims can take several years to settle, there will be a period of time after 24th of April 2021 where new claims will be assessed using the Guidelines while existing claims (that had been assessed by PIAB or legal proceedings had been commenced) will use the Book of Quantum. For claims settled in 2021 and H1 2022 in this data release, some claimants will have received compensation awards calculated with reference to the Personal Injuries Guidelines and some with reference to the Book of Quantum

Impact of COVID-19

Data for 2020, 2021 and 2022 is influenced by the impact of COVID-19 and subsequent government restrictions. This impact should be borne in mind when considering this data. An example of this is the reduction in the number of injury claims arising in 2020 and 2021 and settling thereafter, due to reduced activity as a result of COVID-19 related restrictions.

Future Enhancements to the Data Release

The NCID EL, PL and Commercial Property insurance data specification will continue to be refined, with the goal of increasing the insight that can be gained into the cost of claims.

Appendix 2 – Claim Settlements

Total Claims

Table 5: Total number of claimants settled and total cost of settlements for settlement years 2015 to H1 2022.

Settled Year	Total Claimants (000s)	Sub Costs (€m)			Total Cost (€m)
		Compensation Cost	Legal Cost	Other Cost	
2015	10.2	184	93	12	289
2016	10.7	217	93	6	316
2017	10.1	215	99	11	325
2018	10.7	217	92	9	318
2019	10.4	207	98	10	314
2020	9.2	207	93	6	306
2021	8.9	180	91	10	281
H1 2022	4.3	84	48	4	135

Nil Compensation Claims

Table 6: Total number of claimants that settled without compensation and the total cost of settling those claims, for settlement years 2015 to H1 2022.

Settled Year	Number of Claimants Settled (000's)	Legal / Other Cost (€m)
2015	2.7	13.2
2016	2.8	10.2
2017	3.0	16.6
2018	2.9	11.7
2019	3.2	13.1
2020	2.8	10.7
2021	3.0	13.2
H1 2022	1.5	5.3

Injury vs Damage⁷

Table 7: Total number and cost of damage and injury claimants for settlement periods H1 2015 to H1 2022, excluding non-compensation claims.

Settlement Period	Settled Claimant Numbers (000)			Settled Claim Costs (€m)		
	Damage	Injury	Total	Damage	Injury	Total
H1 2015	1.4	2.4	3.7	10	124	134
H2 2015	1.3	2.5	3.8	10	132	142
H1 2016	1.5	2.4	3.9	10	128	139
H2 2016	1.2	2.7	3.9	11	156	167
H1 2017	1.1	2.5	3.6	8	147	154
H2 2017	1.1	2.4	3.5	10	144	155
H1 2018	1.5	2.4	4.0	13	148	160
H2 2018	1.5	2.4	3.9	11	135	146
H1 2019	1.3	2.4	3.6	8	148	156
H2 2019	1.2	2.3	3.5	9	136	145
H1 2020	1.1	2.2	3.3	16	141	158
H2 2020	1.1	2.0	3.0	6	132	138
H1 2021	1.1	2.0	3.1	7	132	139
H2 2021	0.9	1.8	2.8	5	123	128
H1 2022	1.0	1.8	2.8	7	123	130

Table 8: Breakdown of claimant numbers and claim costs for injury and damage claims for 2015 to H1 2022.

Years	2015	2016	2017	2018	2019	2020	2021	H1 2022	All
Settled Claim Numbers									
Injury	65%	66%	70%	61%	65%	65%	65%	66%	65%
Damage	35%	34%	30%	39%	35%	35%	35%	34%	35%
Settled Claim Costs									
Injury	93%	93%	94%	92%	94%	92%	95%	95%	94%
Damage	7%	7%	6%	8%	6%	8%	5%	5%	6%

⁷ Results shown from here onwards exclude non-compensation claims

Settlement Channels

Table 9: Breakdown of claimant numbers and claim costs, for all claim types (injury and damage), between the different settlement channels for settlement years 2015 to H1 2022.

Years	2015	2016	2017	2018	2019	2020	2021	H1 2022	All
Settled Claimant Numbers									
Direct	54%	51%	47%	54%	50%	50%	48%	43%	50%
PIAB	10%	11%	11%	11%	9%	8%	7%	8%	10%
Litigated	36%	38%	42%	35%	41%	42%	45%	49%	40%
Settled Claim Costs									
Direct	17%	14%	13%	14%	14%	13%	11%	8%	13%
PIAB	9%	9%	8%	9%	7%	6%	4%	4%	7%
Litigated	74%	77%	79%	77%	80%	81%	85%	87%	79%

Figure 4: The proportion of injury claimants settling through each settlement channel from 2015 to H1 2022.

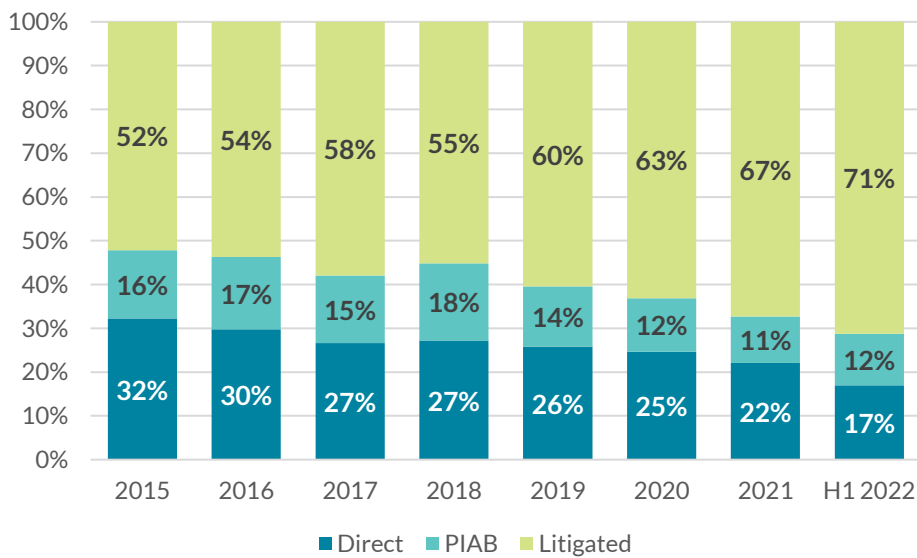


Figure 5: The proportion of costs for injury claims settled through each settlement channel from 2015 to H1 2022.

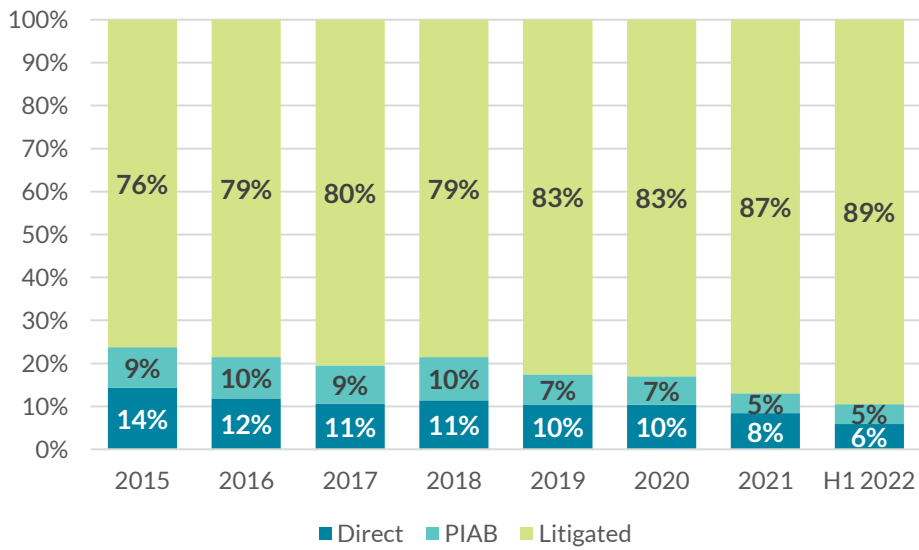
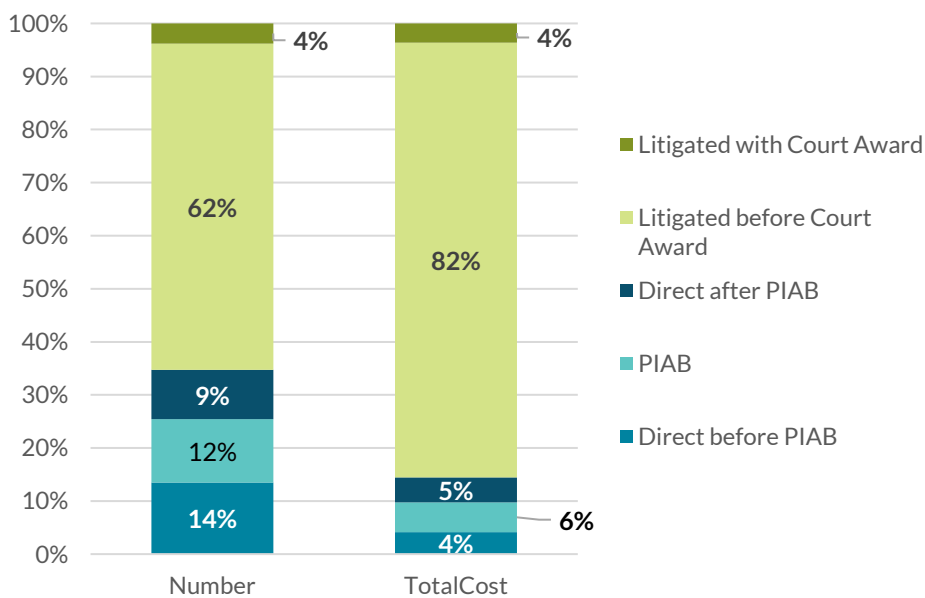


Figure 6: The proportion of settled claimants and total cost for injury claims through each of the five settlement channels from 2019 to H1 2022.



Distribution of Injury Claims

Figure 7: The proportion of injury claimants that settled in each channel, by compensation cost band over 2015 to H1 2022.

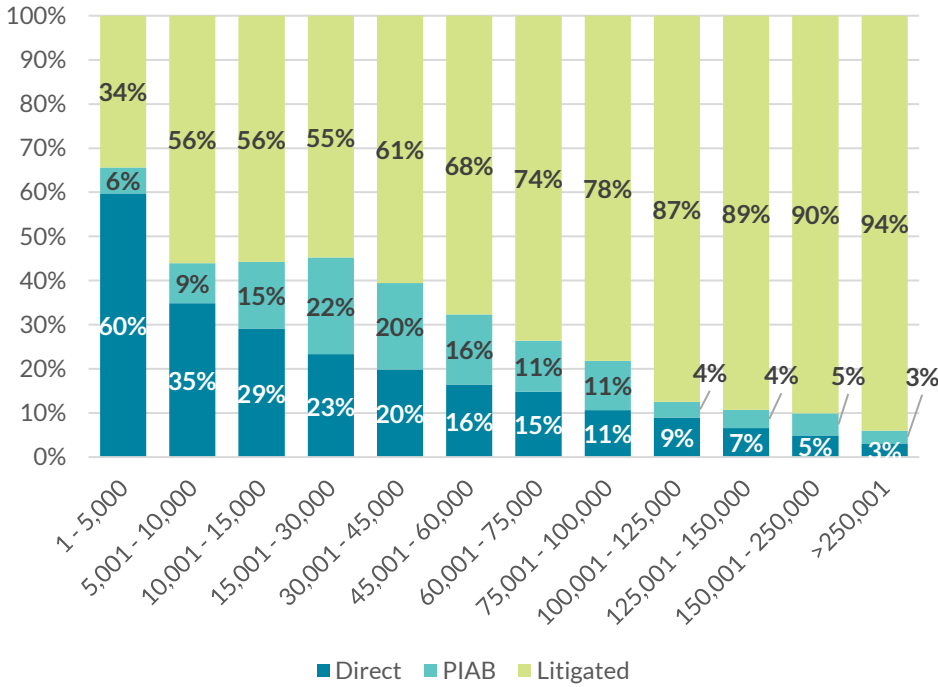
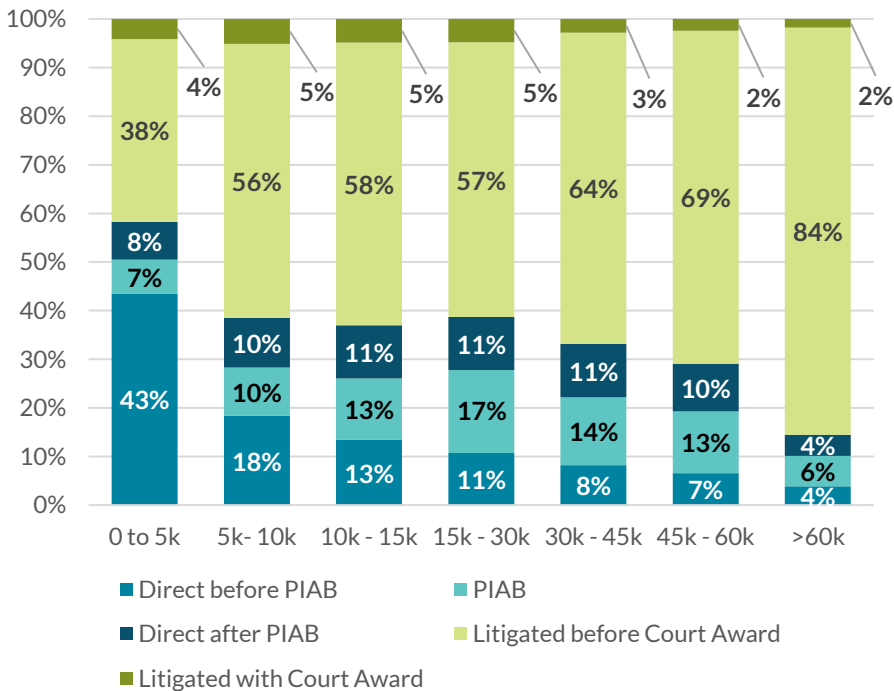


Figure 8: The proportion of injury claimants that settled in each channel, by compensation cost band in 2019 to H1 2022.



Average Settlement Costs of Injury Claims⁸

Table 10: Breakdown of average EL injury claim settlement costs in each settlement channel across years 2015 to 2020, 2021 and H1 2022.

Year	Compensation (€)	Legal (€)	Other (€)	Total (€)
Direct				
2015-2020	25,098	2,815	841	28,754
2021	24,805	3,528	2,222	30,556
H1 2022	23,434	3,126	578	27,138
PIAB				
2015-2020	37,239	981	212	38,432
2021	32,203	475	237	32,916
H1 2022	25,890	1,156	1,216	28,262
Litigated				
2015-2020	72,460	36,087	829	109,377
2021	80,800	37,870	989	119,659
H1 2022	69,852	36,639	1,489	107,980
Litigated < €150k				
2015-2020	38,066	23,270	325	61,661
2021	38,791	22,762	678	62,231
H1 2022	36,387	21,746	739	58,872

Table 11: Breakdown of average PL injury claim settlement costs in each settlement channel across years 2015 to 2020, 2021 and H1 2022.

Year	Compensation (€)	Legal (€)	Other (€)	Total (€)
Direct				
2015-2020	17,485	2,688	690	20,863
2021	18,288	3,358	493	22,139
H1 2022	15,314	4,908	410	20,632
PIAB				
2015-2020	28,199	1,365	583	30,147
2021	24,846	866	1,059	26,771
H1 2022	22,292	1,576	1,220	25,088
Litigated				
2015-2020	39,888	24,526	512	64,926
2021	36,680	24,959	991	62,630
H1 2022	40,622	29,003	1,119	70,744
Litigated < €150k				
2015-2020	26,445	19,397	409	46,251
2021	25,440	19,741	811	45,992
H1 2022	26,195	22,604	972	49,771

⁸ The statistics in this section are based on data from firms that insured 71% of the EL, PL and Commercial Property insurance market in Ireland in 2020.

Table 15: Average injury settlement costs of PL claims by cumulative settlement band and settlement channel from 2015 to H1 2022.

Band	Direct - PL		PIAB - PL		Litigated - PL	
	Avg Comp	Avg Legal	Avg Comp	Avg Legal	Avg Comp	Avg Legal
<€15k	5,787	791	8,925	505	5,609	4,762
< €30k	9,824	1,468	16,060	813	9,231	8,541
< €45k	12,422	1,919	20,387	1,025	12,949	11,626
< €60k	14,147	2,193	23,133	1,178	15,858	13,576
< €100k	16,328	2,572	26,399	1,266	22,013	17,318
< €150k	16,866	2,698	26,857	1,311	26,303	19,658
< €250k	17,182	2,800	27,477	1,309	29,632	21,325
All	17,491	2,829	27,675	1,336	39,538	24,886

Table 16: Average injury settlement costs of liability claims by settlement channel, using the 5-way settlement channel and cost splits, for 2019 to H1 2022⁹.

Average Settlement Cost	Comp - General Damages (€)	Comp - Special Damages (€)	Legal Own (€)	Legal Third Party (€)	Other (€)	Total (€)
Total Liability						
Direct before PIAB	15,492	2,404	552	1,799	1,128	21,377
PIAB	26,960	1,717	779		846	30,301
Direct after PIAB	24,530	3,106	654	5,370	517	34,177
Litigated before Court Award	42,447	11,901	12,731	20,964	818	88,862
Litigated with Court Award	24,035	6,029	10,846	18,922	1,438	61,269

⁹ The statistics in Table 16 are based on data from firms that insured 56% of the liability insurance market in Ireland in 2020. Please note that that it is not possible to publish information on all data points due to statistical confidentiality rules applied to the data.

Duration of Injury Claims

Table 17: The average time (years) between claims being reported to the insurer and claims being settled between 2015 and H1 2022 by channel.

Years	2015	2016	2017	2018	2019	2020	2021	2022	All Years
Injury Claims									
Direct	1.4	1.3	1.7	1.8	1.5	1.8	2.1	1.9	1.6
PIAB	1.7	1.8	1.8	1.8	1.7	2.2	2.2	2.4	1.9
Litigated	4.5	4.6	4.5	4.5	4.5	4.6	5.1	5.2	4.6
All Claims									
Injury	3.1	3.1	3.4	3.3	3.3	3.6	4.1	4.3	3.4
Damage	0.8	0.9	0.8	0.7	0.6	0.6	0.7	0.6	0.7

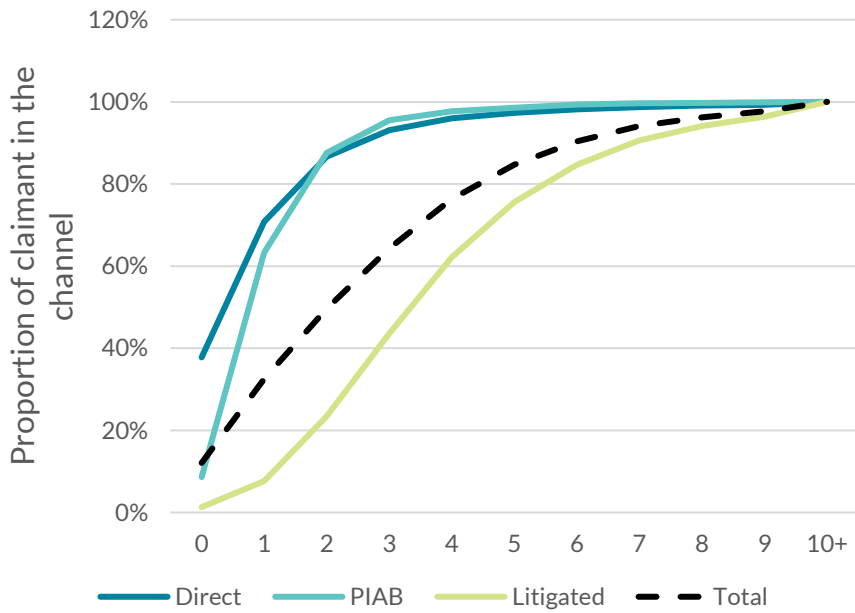
Table 18: The average time (years) between claims being reported to the insurer and claims being settled between 2019 and H1 2022 by channel.

Years	2019	2020	2021	2022	All Years
Injury Claims					
Direct before PIAB	1.2	1.7	1.7	1.6	1.5
PIAB	1.7	2.2	2.2	2.4	2.0
Direct after PIAB	1.9	2.1	2.8	2.5	2.2
Litigated before Court Award	4.5	4.7	5.1	5.2	4.8
Litigated with Court Award	4.1	4.6	4.8	5.3	4.6

Table 19: The average time (years) between a claim being reported to the insurer and settled, for claims settled under the Book of Quantum in 2020 and settled under the Personal Injuries Guidelines in H1 2022.

Settlement Channel	Book of Quantum 2020	Personal Injuries Guidelines H1 2022
Direct before PIAB	1.7	0.9
PIAB	1.9	1.8
Direct after PIAB	2.0	1.8

Figure 9: Distribution of injury claimants by duration of settlement for injury claims settled between 2015 and H1 2022, by channel.



Damage Claim Settlements

Table 20: Average cost of settling damage claims over the period 2015 to H1 2022.

Cost Component (€)	2015	2016	2017	2018	2019	2020	2021	H1 2022
Compensation	5,339	5,812	6,308	5,829	5,393	8,023	5,125	5,855
Legal	2,007	2,327	2,100	1,717	1,233	1,807	952	840
Other	182	-16	-28	288	204	295	-59	150
Total	7,529	8,122	8,380	7,834	6,830	10,126	6,019	6,845

Appendix 3 – Key Terms

Definition of Key Terms

Accident

An event that gave rise to a claim.

Bodily Injury or Injury Claim

A claim is deemed to be an injury claim where compensation relates to the bodily injury, disease or death of the insured or a third party.

Claim

An insurance claim is a formal request by a policyholder to an insurance company for coverage or compensation for a covered loss or policy event. The insurance company validates or denies the claim. If it is approved, the insurance company will issue payment to the insured or an approved interested party on behalf of the insured.

Cost of a Claim

The average cost of a claim is calculated as the total cost of claims divided by the number of claims giving rise to those costs.

Damage

A claim is deemed to be a damage claim where compensation relates to the loss of or damage to property.

Employers' Liability Insurance

Employers' Liability indemnifies the insured against legal liability to compensate an employee or their estate for bodily injury, disease or death suffered, owing to negligence of the employer, in the course of employment. Loss of or damage to employee's property is usually also covered.

Policy

An insurance contract between an insurer and a policyholder.

Public Liability

Public Liability indemnifies the insured against legal liability for the death of or bodily injury to a third party or for damage to property belonging to a third party, other than those liabilities covered by other liability insurance.

Appendix 4 – Participating Insurers

The firms in scope of this data release are the same firms identified in the annual Employers' Liability, Public Liability and Commercial Property report published in June 2022.

Table 21: Firms who contributed to this data release and the annual Employers' Liability, Public Liability and Commercial Property report published in June 2022.

Authorisation Status	Undertaking Name
Irish Authorised	Allianz PLC
	Allied World Assurance Company (Europe) DAC
	Arch Insurance (EU) DAC
	Aviva Insurance Ireland DAC
	AXA Insurance DAC
	AXIS Specialty Europe SE
	Berkshire Hathaway European Insurance DAC
	Chaucer Insurance DAC
	Everest Insurance (Ireland) DAC
	FBD Insurance PLC
	Fidelis Insurance Ireland DAC
	Hamilton Insurance DAC
	IPB Insurance CLG
	RSA Insurance Ireland DAC
	SureStone Insurance DAC
	Travelers Insurance DAC
	XL Insurance Company SE
Zurich Insurance PLC	
EU/EEA Authorised, Freedom of Establishment basis	AIG Europe S.A. (Irish Branch)
	Chubb European Group SE (Irish Branch)
	Ecclesiastical Insurance Office PLC
	HDI Global SE
	Hiscox S.A (Irish Branch)
	Liberty Mutual Insurance Europe SE
	Liberty Seguros Compania de Seguros y Reaseguros
RiverStone Insurance (UK) Limited	

EU/EEA Authorised, Freedom of Services basis	Allianz Risk Transfer AG
	Allianz Versicherungs AG
	ArgoGlobal SE
	CNA Insurance Company (Europe) S.A. (UK)
	ERGO Versicherung AG
	Generali Espana S.A. de Seguros y Reaseguros
	HDI Versicherung AG
	IDA Insurance Ltd
	If P&C Insurance Ltd (publ)
	Lloyd's of London
	Markel International Insurance Company Ltd
	Methodist Insurance PLC
	Mitsui Sumitomo Insurance Company (Europe) Limited
	SI Insurance (Europe), SA
	Societa Reale Mutua di Assicurazioni
	Starr International (Europe) Limited
	Tokio Marine Europe S.A. (UK)
	Unipol Assicurazione S.P.A.
WAKAM	
Württembergische Versicherung AG	
Zavarovalnica Sava d.d.	



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