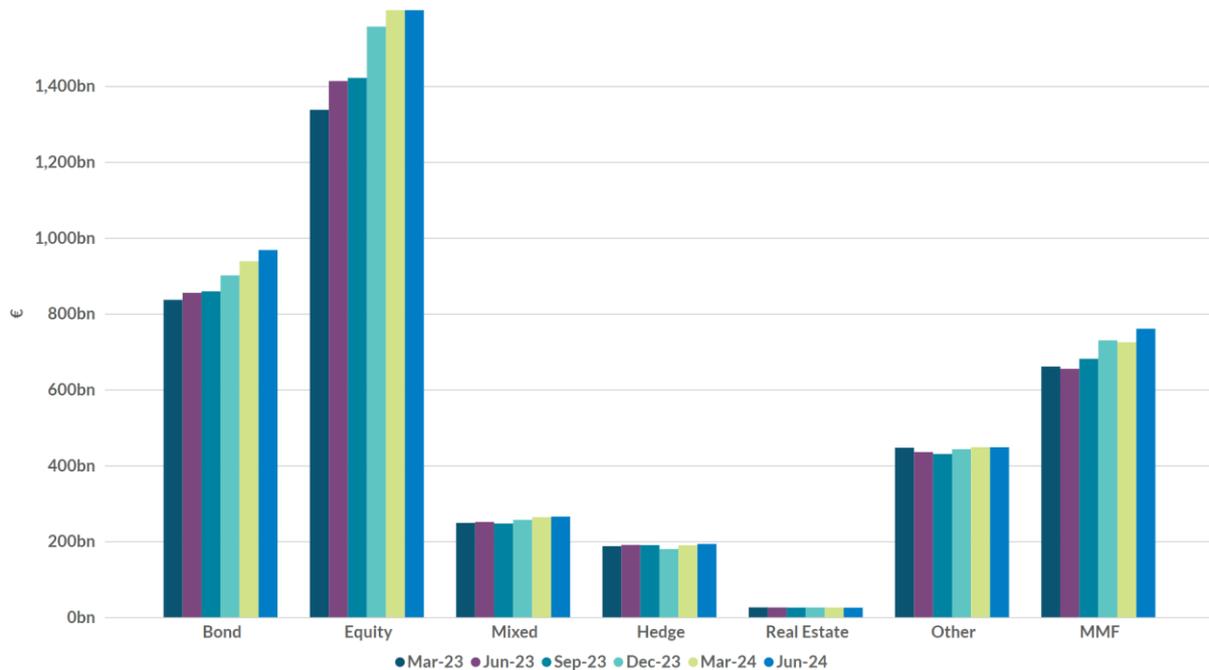




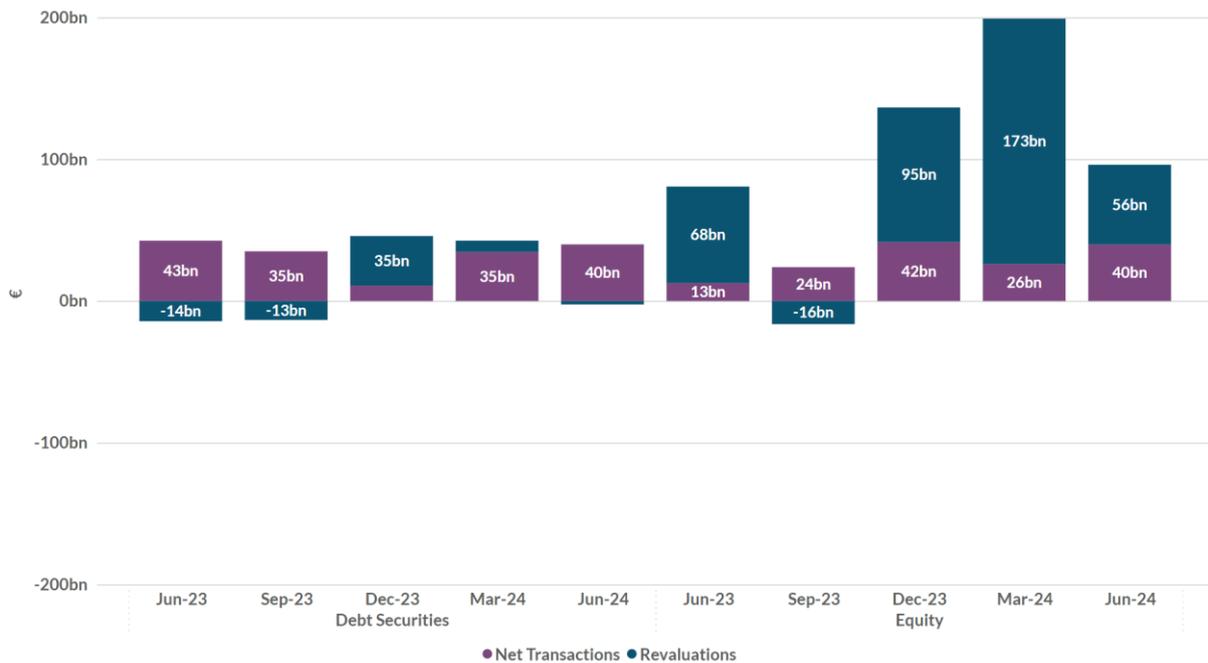
Chart 1: Net Asset Value of Investment and Money Market Funds



- The net asset values (NAVs) of Irish-resident investment and money market funds increased for the seventh successive quarter, by €160bn to €4,482bn, in Q2 2024, driven by positive revaluations of €69bn and transaction inflows of €91 bn.
- Equity funds display the most significant NAV increase of €91bn, followed by Money Market Funds which increased by €36bn, and bond funds, increasing by €29bn. Mixed and hedge funds showed only marginal growth with €2bn and €4bn increases, respectively.
- With equity and bond funds NAV increases accounting for 75 % of the overall gains of investment funds, these increases continue the ongoing trends, reflecting the popularity of passive, index tracking funds, such as Bond and Equity ETFs, when compared to actively managed funds.



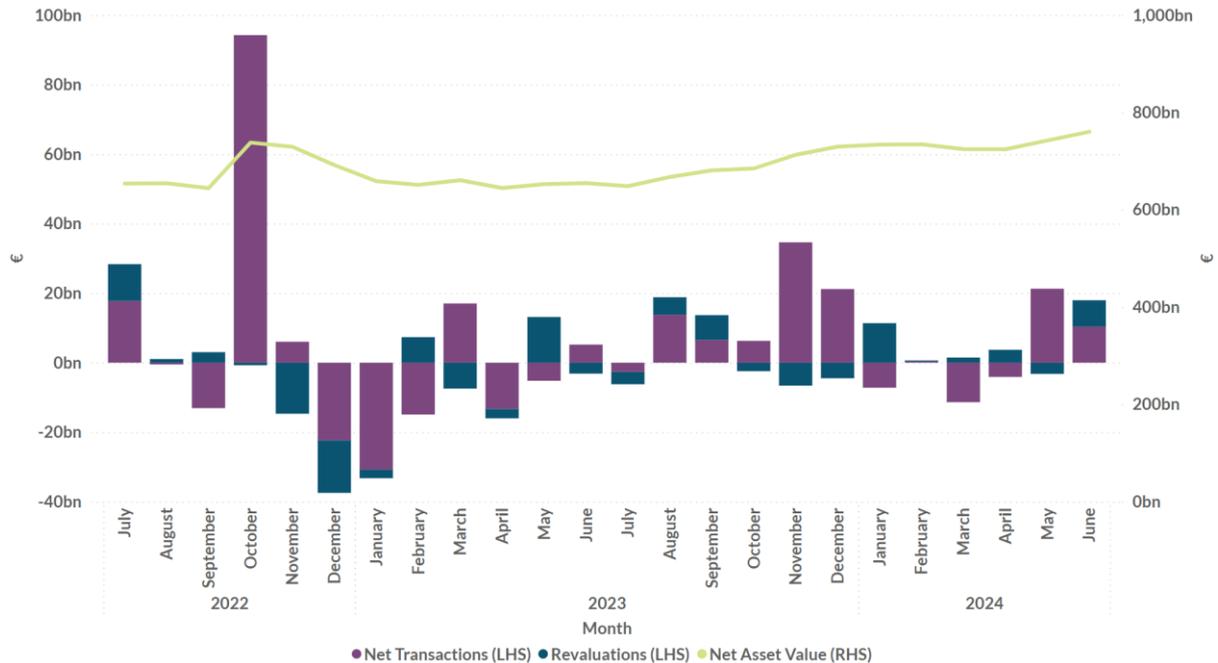
**Chart 2: Change in Holdings of Debt and Equity Securities by Investment Funds**



- In Q2 2024 the increase in holdings of both debt securities and equity continued. Equity holdings increased by €96bn, primarily driven by positive revaluations. Debt securities increased by €38bn which was entirely due to investor inflows.
- The largest increase was in US equity holdings (€67bn), mainly driven by the US Non-Financial Sector (NFC) (€64bn). Holding of government bonds increased by €11bn, with US investor inflows (€8bn) driving the growth.
- Investor flows into equity holdings continued to be positive in Q2, driven by US holdings, and offset by investor outflows in the rest of the regions holdings. Investor outflows from GBP continued to denominate equities in Q2 (€9bn).
- Valuation of equity holding in Q2 2024 continued the trend started in Q4 2023, with positive revaluations driven by Non-Financial Corporations (NFC) (€49bn).



Chart 3: Net Asset Value of Money Market Funds



- By end Q2 2024, MMF NAVs increased by €36bn to €760bn, driven mainly by investor inflows in the month of May (€21bn) and June (€10bn).
- Total assets under management for MMFs increased at the end of June 2024 to €779bn from €743 at the end of March 2024. This was primarily due to an increase in holdings of securities borrowing (€20bn), with US contributing most (€18bn) to this growth through increased investor inflows. Debt securities also increased (€13bn), driven by UK debt securities (€15bn) through increased revaluations.



## Further information

The investment fund publication tables are published [here](#).

All Funds by category are published [here](#).

Investment funds statistics are collected on the basis of quarterly security by security reporting. The reporting population is comprised of those investment funds resident and authorised in Ireland. The reporting form and notes on compilation are also available on the website [here](#).

The MMF publication tables are published [here](#).

Money Market Funds statistics are collected on the basis of monthly security-by-security reporting. The reporting population is comprised of money market funds resident and authorised by the Central Bank in Ireland. The reporting form and notes on compilation are also available on the website [here](#).

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