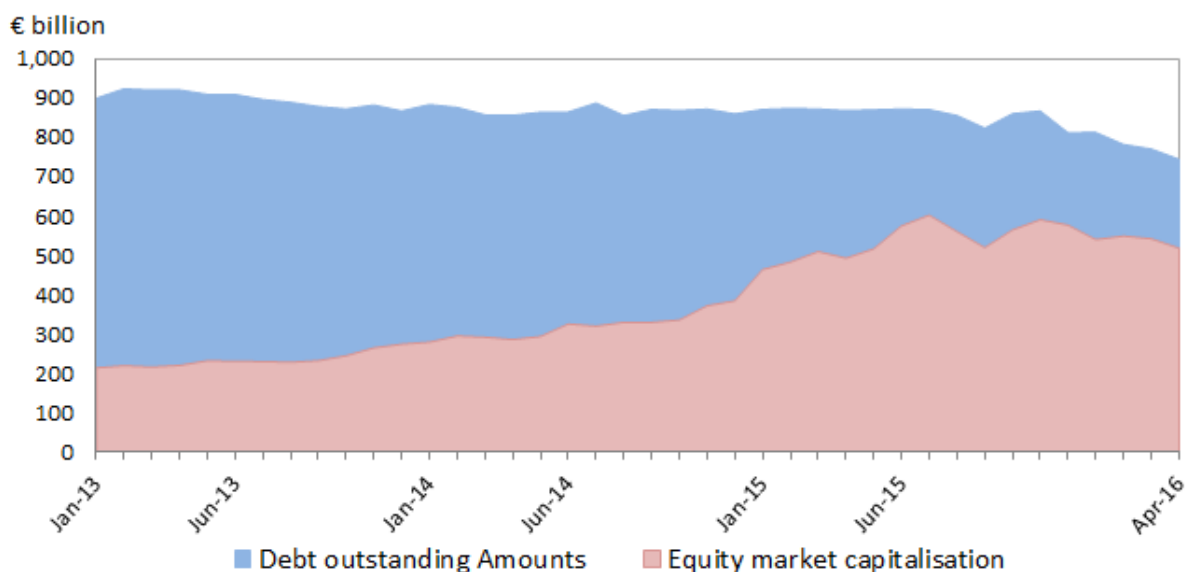




Security Issue Statistics, April 2016

Trends in financing of all Irish-resident entities

Total Irish security issues - debt and equity



- ❖ The **outstanding amount of debt securities issued** by Irish resident entities (including Government) was **€748.2 billion** at end-April 2016, which was a fall of **13.8 per cent** year-on-year. Over the same period, the outstanding amount of debt securities issued by **euro area** residents fell by **1.8 per cent**.
- ❖ **Debt financing for the banking sector** stood at **€59.8 billion** at the end of April 2016, an increase of **€1.6 billion** from the same month last year.
- ❖ **Quoted shares** had a market capitalisation of **€517.9 billion** at end-April which represented an increase of **5.2 per cent** over the year. This is largely due to the impact of mergers & acquisitions by redomiciled entities in the NFC sector over the year. The value of the stock of quoted shares issued by **euro area** residents decreased by **8 per cent**, over the year to end-April.

Banking Sector

At the end of April 2016, the outstanding amount of bank bonds was €59.8 billion, no change from last month – (Charts 1 & 2). Over the year to April 2016, the outstanding amount of bank bonds increased by 2.8 per cent. This reflected an increase of €4.1 billion in short-term debt securities combined with a decrease of €2.5 billion in long-term debt securities. Long-term debt securities account for 76.4 per cent of the total debt securities issued by the banking sector (compared to 84.9 per cent one year earlier).

Over the twelve months to end-April, the total outstanding amount of debt securities for the banking sector across the euro area decreased by 7.6 per cent.

The market value of equities in the banking sector in Ireland increased by 26 per cent over the year, to stand at €31.9 billion as of April 2016.¹

Chart 1: Banking Sector - Debt and Equity

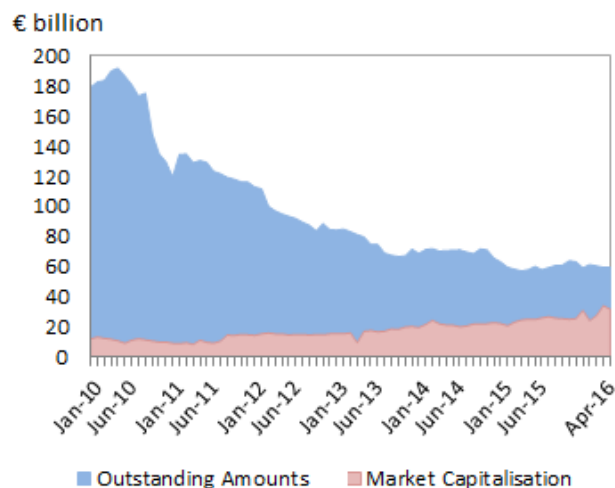
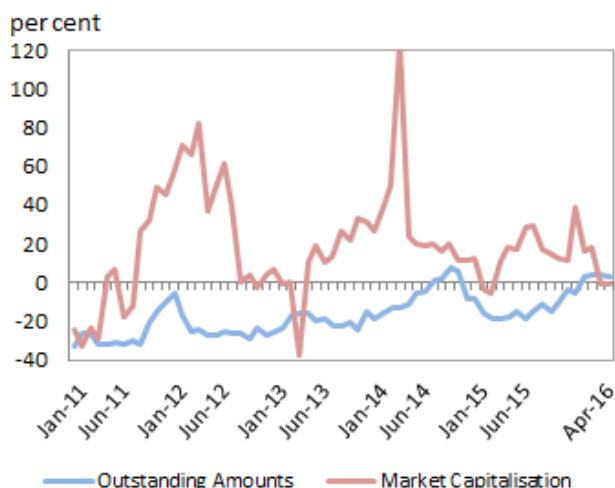
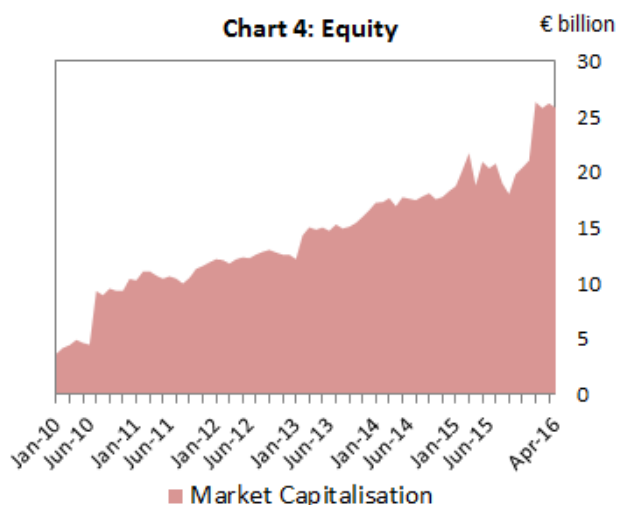
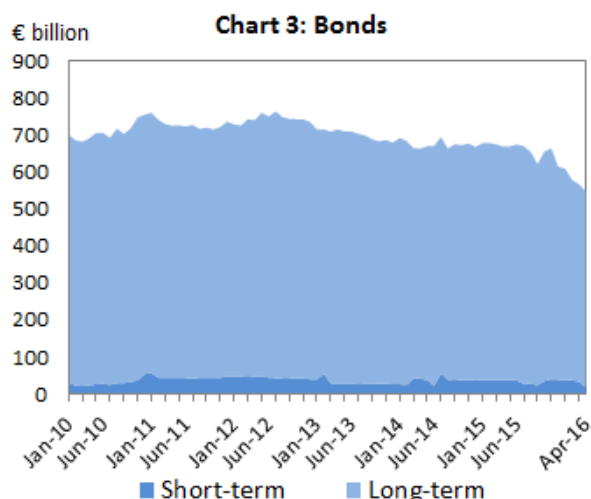


Chart 2: Banking Sector - Debt and Equity – Year on Year Change



¹ As per compilation methodology utilised by the Central Bank of Ireland. The increase seen in December 2015 reflects recent corporate developments in the sector.

OFI Sector



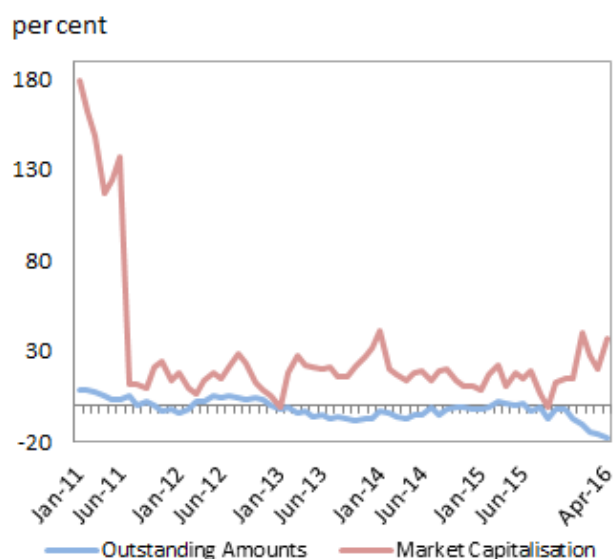
Other Financial Intermediaries

The outstanding amount of debt securities issued by the other financial institutions (OFI)² sector decreased by €15.4 billion in April, to stand at €551.4 billion (Charts 3 & 5). This was 17.5 per cent lower compared to April 2015. Long term debt securities account for 96.7 per cent of the total debt securities issued by the OFI sector (Chart 5).

Over the past twelve months, the total outstanding amount of debt securities for the OFI sector across the euro area decreased by **3.4** per cent.

In April 2016, the value of the quoted shares in the OFI sector in Ireland decreased by €0.4 billion compared to the previous month to stand at €25.8 billion. There was an increase of 37.2 per cent over the year (Charts 4 & 5).

Chart 5: OFI Sector - Debt and Equity – Year on Year Change



² The OFI sector data presented here includes issuance by entities classified within the Financial Auxiliaries (FA) or Captive Financial Institutions (CFI) sectors, albeit the identified amounts are small at present. It is intended to produce a more complete sectoral disaggregation in time.

NFC Sector

Chart 6: Bonds

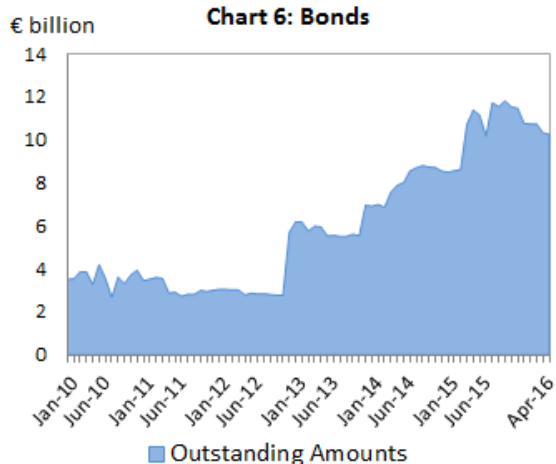
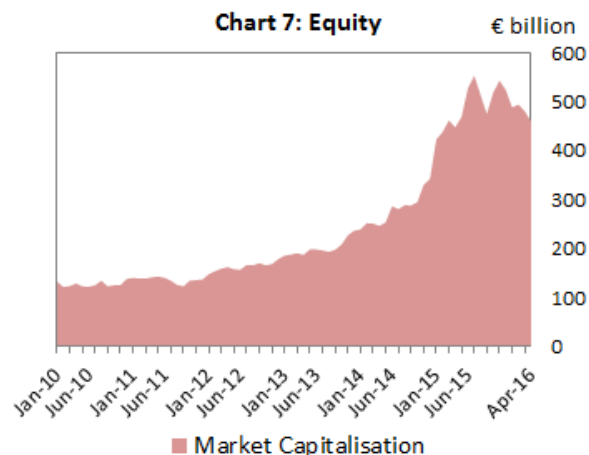


Chart 7: Equity



Non-Financial Corporations

The value of the quoted shares in the non-financial corporations (NFC) sector decreased by €21.3 billion (4.4 per cent) during the month of April to stand at €460 billion. This increase was largely due to the impact of market price and foreign exchange rate changes. There was an increase of 2.7 per cent over the year, largely due to mergers and acquisitions by redomiciled entities (Chart 7).

Over the past twelve months, the total market capitalisation of **equities** for NFCs in the **euro area** increased by **3.5** per cent.

The outstanding amount of debt securities issued by NFCs decreased year-on-year by €1.2 billion to stand at €10.3 billion at end April 2016 (Chart 6 & Table 1).

Detailed tables can be found on the Central Bank of Ireland's website [here](#). The data are largely compiled from the ESCB Centralised Securities Database.

Table 1: NFC debt, outstanding amounts

| Month | € Million | Month on Month Change |
|--------|-----------|-----------------------|
| Jan-14 | 6,988 | 1.1% |
| Feb-14 | 6,864 | -1.8% |
| Mar-14 | 7,573 | 10.3% |
| Apr-14 | 7,887 | 4.1% |
| May-14 | 8,008 | 1.5% |
| Jun-14 | 8,556 | 6.9% |
| Jul-14 | 8,699 | 1.7% |
| Aug-14 | 8,798 | 1.1% |
| Sep-14 | 8,736 | -0.7% |
| Oct-14 | 8,713 | -0.3% |
| Nov-14 | 8,550 | -1.9% |
| Dec-14 | 8,493 | -0.7% |
| Jan-15 | 8,561 | 0.8% |
| Feb-15 | 8,622 | 0.7% |
| Mar-15 | 10,732 | 24.5% |
| Apr-15 | 11,393 | 6.2% |
| May-15 | 11,148 | -2.2% |
| Jun-15 | 10,172 | -8.7% |
| Jul-15 | 11,731 | 15.3% |
| Aug-15 | 11,549 | -1.6% |
| Sep-15 | 11,817 | 2.3% |
| Oct-15 | 11,537 | -2.4% |
| Nov-15 | 11,473 | -0.6% |
| Dec-15 | 10,767 | -6.2% |
| Jan-16 | 10,735 | -0.3% |
| Feb-16 | 10,735 | 0.0% |
| Mar-16 | 10,323 | -3.8% |
| Apr-16 | 10,245 | -0.8% |