



Banc Ceannais na hÉireann  
Central Bank of Ireland

Eurosystem

# Central Bank of Ireland Climate Action Roadmap

March 2023

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# Introduction

The Central Bank Strategic Plan 2022 – 2024, sets out our commitment to act as a socially responsible and sustainable organisation and to strengthen the resilience of the financial system to climate-related risks and its ability to support the transition to a low-carbon economy. This commitment is given in the wider context of the Government’s Climate Action Plan (CAP) and the obligations on public sector bodies as set out in the Public Sector Climate Action Mandate. The Central Bank Climate Action Roadmap sets out how the Bank will aim to meet these commitments.

# Central Bank of Ireland Climate Action Roadmap

<b>How We Are Organised</b>
<b>Key Objectives</b>
To establish a Sustainability Taskforce to lead and coordinate the delivery of the Bank’s strategic objective to “deliver on our commitment to act as a sustainable organisation”
Nominate a senior member representative as the Climate and Sustainability Champion with responsibility for implementing and reporting
Develop and sign off on the Central Bank Climate Action Roadmap
Report GHG emissions and sustainability activities in the EHS Performance Report

<b>Playing Our Part (our people)</b>
<b>Key Objectives</b>
Work with external provider to deliver a climate action leadership training course to all senior management
Schedule annual workshops on climate related issues across Bank divisions
To establish and resource Green Teams, to become integrated drivers of sustainability in every public sector body
Develop and deliver climate and sustainability, including green procurement training, through learning and development for all staff

<b>Our Ways of Working (policies, practices and buildings management)</b>
<b>Key Objectives</b>
Improve energy efficiency by 50% by 2030
Reduce GHG emissions by 51% by 2030 (Scope 1 and 2)
Achieve formal environmental accreditation. The Bank is certified to both 50001 (Energy Management Standard) and ISO 14001 (Environmental Management Standard) and audited annually by external certification body

15% reduction in energy consumption over the winter period across all sites
Measure employee commuting habits through a survey
Develop waste management plan to eliminate the use of disposal cups, plates and cutlery
Business Travel – Develop our approach to sustainable travel
Investment – the Bank established its inaugural <i>Sustainable Investment Charter</i> in June 2022. We will aim to invest our financial assets in a sustainable manner in accordance with the Commission’s approved risk appetite and consistent with the Bank’s discretionary Investment Policy Framework. We will report annually on progress made in our commitment to incorporating sustainable investment principles.
Procurement – embed consideration of green issues by business units when procuring contracts
Paper - Review and implement steps to reduce the use of paper within the organisation, including central reporting on print trends at an enterprise level, on a quarterly basis, to raise awareness and help target improvements
Phase out the use of parking in buildings that have access to a range of public transport services
Promote the use of bicycles and shared mobility options as an alternative to car use among employees and visitors



Mr Gabriel Makhoulf

March 2023

Governor, on behalf of the Central Bank of Ireland Commission



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