



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Central Bank of Ireland

Climate Action Roadmap

November 2025

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Introduction

As a public body, Central Bank of Ireland has a legal requirement to adhere to the Climate Action and Low Carbon Development (Amendment) Act 2021 (“the Act”). The specific actions required of each sector, in accordance with the Act, are detailed in the Government’s Climate Action Plan (CAP). The Public Sector actions required, are detailed in the Public Sector Climate Action Mandate (“the Mandate”). Each public body is required to document how it plans to meet the requirements of the Mandate in a Climate Action Roadmap (“the Roadmap”), and to review and report on progress against same annually.

Updated annually, the Central Bank Climate Action Roadmap identifies key Mandate targets and outlines our planned actions to meet them.

Progress against these targets and actions is captured in the work of the Bank’s Sustainability Taskforce and recorded in the Bank’s latest [Safety, Health and Sustainability Performance report](#).

The Central Bank Strategic Plan 2022 – 2026, sets out our commitment to act as a socially responsible and sustainable organisation and to strengthen the resilience of the financial system to climate-related risks and its ability to support the transition to a low-carbon economy. This commitment is given in the wider context of the Government’s CAP and the Mandate.

The Roadmap is developed across three strands:

- i. How We Are Organised;
- ii. Our Ways of Working; and
- iii. Playing Our Part.

How We Are Organised

The Bank established a Sustainability Taskforce (the Taskforce) to lead and coordinate the delivery of the Bank's strategic objective to "deliver on our commitment to act as a sustainable organisation" and develop the Bank's strategic operational approach to sustainability. With membership comprising of representatives from across the organisation, the responsibility of the Taskforce is to support the delivery of the Bank's Climate Action Roadmap and ensure alignment with the Government's CAP. The Bank has also appointed a Climate and Sustainability Champion to lead the work of the Taskforce and an Energy Performance Officer.

Our Ways of Working

2.1 Energy & Emissions

The Mandate sets key targets for emissions reduction and energy-efficiency for the Central Bank of Ireland:

- 51% reduction in GHG emissions by 2030 (2016 – 2018 average baseline)
- 50% energy efficiency improvement by 2030 (2009 baseline).

The Bank is committed to achieving these by targeting continual improvement and working to a number of certified international standards, including ISO 50001 for energy management.

2.1.1 Short Term Actions

- Monitor Building Management Systems (BMS) to gather Significant Energy User data from plant and equipment.
- Engaging with energy teams to identify, measure and record opportunities for improvement.
- Facilitate performance evaluation processes (e.g. internal and external audit programmes) to validate energy efficiency activities and identify areas of further improvement and energy optimisation.
- Promote energy efficiency awareness by hosting annual Energy and Sustainability days.
- Develop Building Stock Plan and update it regularly, minimum every two years.

2.1.2 Long Term Actions (2026 - 2030)

- Maintain ongoing continual improvement cycle through continued certification to internationally recognised standards ISO 14001, ISO 45001 and ISO 50001.
- Examine new ways to decarbonise (e.g. Solar PV, District Heating, Heat pumps, etc.).
- Ongoing review of desk and space requirements to achieve space optimisation.

2.2 Travel

Key Mandate targets require the Bank to:

- Promote the use of sustainable travel with alternatives to personal vehicle use with the view of achieving the National Transport Authority's Smarter Travel Mark.
- Phase out the use of parking in buildings that have access to a range of public transport services.

2.2.1 Short Term Actions

- Explore alternative personal vehicle use and incentive options for inclusion in the Bank parking policy (e.g. car-pooling and bi-annual bike doctor/bike mechanic visits).
- Review and update the Travel Policy to include sustainability criteria, including personal vehicle use and flight transaction considerations.

2.2.2 Long Term Actions (2026 -2030)

- Embed travel awareness into Climate and Sustainability awareness training for staff.

2.3 Green Public Procurement

Key Mandate Targets require the Bank to:

- Implement Green Public Procurement, including green public procurement training. – in accordance with the Green Public Procurement Implementation Mandate set out in Buying Greener: Green Public Procurement Strategy and Action Plan 2024-2027
- Adhere to the new circular, which will replace Circular 20/2019

2.3.1 Short Term Actions

- Implement sustainability into procurement processes defining green criteria for specifications, including processes for significant projects.
- Ensuring that all tenders for the public procurement of indoor cleaning services specify the training that will be put in place for all staff involved in the delivery of the contract that will reduce the environmental impact of the services
- Ensuring a minimum of 80% of ICT end user products procured are certified to EPEAT Gold Standard or TCO Certified

2.3.2 Long Term Actions (2026 -2030)

- Embed sustainability criteria across all Bank procurement processes.
- A minimum of 10% by value (€) of food sought under new contract arrangements, is certified organic
- A minimum proportion of construction materials procured under new contract arrangements to comprise of recycled materials procured by public bodies

2.4 Waste

Key Mandate Targets require the Bank to:

- Terminate the use of single use plastic across the Bank.
- Eliminate single use plastics from events organised, funded, or sponsored by the Bank.
- Review paper-based processes, evaluating the opportunities for digitisation, reducing overall paper consumption.
- Eliminate paper based processes as far as practicable. Where office paper must be procured, 100% of the paper must be recycled.
- All tenders for the public procurement of energy-related products must specify recommendations and options for the product, when the product or components of the product come to the end of life.

2.4.1 Short Term Actions

- Promote the Bank's 'Think before you print' campaign.
- Eliminate single use items by not permitting their use on Bank premises and at Bank events.
- Measure and monitor food waste generated by the Bank to identify waste reduction opportunities and monitor weights collected.
- Support Ireland's Producer Responsibility Initiatives in the collection and recycling of products including the Deposit Return Scheme.
- Specific focus on food waste prevention and food waste segregation, taking into account Ireland's commitment to reduce food waste by 50% by 2030.

- Measure and monitor total water usage for the organisation as a whole

2.4.2 Long Term Actions (2025 -2030)

- Examine opportunities for recycling shredded banknotes.
- Measure the Carbon footprint of Bank operations, beginning with the kitchen, analysing data to increase energy efficiency optimisation.
- Adhere to guidelines for preparation of Resource and Waste Management Plans for construction/ demolition projects

2.5 Investments

Key Mandate Targets require the Bank to:

2.5.1 Short Term Actions

- Complete equities portfolio transition to an EU Paris-aligned Benchmark
- Publish the climate-related financial disclosures by end H1-2025
- Hold a stock of €2bn nominal equivalent GSS bonds in the Investment Assets by end 2025

2.5.2 Long Term Actions (2026 -2030)

- Report annually on progress made in our commitment to incorporating sustainable investment principles.
- Complete the process of replacing our existing corporate equity benchmark with an EU Paris-aligned Benchmark, by Q1 2026.

Our People

3.1 Training and Workshops

Key Mandate Targets require the Bank to:

- Incorporate appropriate climate action and sustainability training (technical and behavioural, including green procurement training) into learning and development strategies for staff.

- Organise staff workshops to engage on climate issues, including a focus on decreasing the organisation's carbon footprint.

3.1.1 Short Term Actions

- Develop & deliver climate action leadership training.
- Hold a Sustainability Awareness Day.

3.1.2 Long Term Actions (2026 -2030)

- Organise annual Sustainability awareness events.
- Facilitate the roll out of Climate and Sustainability awareness training to all staff, through the Bank's Learning Management System.

3.2 Establishing Green Teams

Key Mandate Targets require the Bank to:

- Establish and resource Green Teams, reporting to senior management, to become integrated drivers of sustainability in every public sector body.

3.2.1 Short Term Actions

- Facilitate the coordination of Green Teams, promoting awareness and engagement across networks and the sharing of key learnings.
- Hold a Green Team Volunteer Day.

3.2.2 Long Term Actions (2026 -2030)

- Support Green Teams to collectively develop and implement sustainability initiatives.

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