



Mr Paschal Donohoe T.D.  
Minister for Finance  
Department of Finance  
Government Buildings  
Upper Merrion Street  
Dublin D02R583

1 September 2025

Dear Minister

I am writing to update you on the matter of the Central Bank's approval, pursuant to Regulation (EU) 2017/1129 (the Prospectus Regulation), of a prospectus issued by the State of Israel on 2 September 2024 (the 2024 Prospectus). The Central Bank's approval of the 2024 Prospectus will expire today, 1 September 2025. Accordingly, from 2 September 2025, it will not be possible for the State of Israel to offer bonds under the 2024 Prospectus.

In accordance with the provisions of the Prospectus Regulation concerning home Member States and the transfer of approval (Article 20(8)), the competent authority of Luxembourg approved a new prospectus for the State of Israel today, 1 September 2025 (the 2025 Prospectus). Bonds will not be offered in Ireland under the 2025 Prospectus.

I am happy to discuss this matter further with you.

Yours sincerely

Gabriel Makhlouf