



Travel

The Central Bank has a large number of travel obligations; both domestic, relating in the main to its regulatory mandate which requires on-site visits to regulated entities; and overseas, relating primarily to its membership of the Eurosystem and the European Supervisory Authorities as well as other international commitments. As members of various key committees and working groups of European bodies, staff members of the Central Bank are required to attend meetings on a very regular basis, including those at the European Central Bank (including Single Supervisory Mechanism), European Securities and Markets Authority, European Banking Authority, European Insurance and Occupational Pensions Authority and other organisations listed below:

Flight tickets booked categorised by host organisation - 2016

Host Organisation	Qtr 1 No.	Qtr 2 No.	Qtr 3 No.	Qtr 4 No.	Total No.
European Central Bank	275	316	180	317	1,088
European Securities and Markets Authority	46	72	36	80	234
European Banking Authority	20	33	31	72	156
European Union	63	55	41	60	219
European Insurance and Occupational Pensions Authority	49	45	27	43	164
Other Organisations and Bodies	247	271	250	352	1,120
Total	700	792	565	924	2,981

Note - Analysis based on when the subsequent travel expense claim was settled – not when the flight was actually incurred. Accordingly, there will be some differences between this analysis and the costs published in the Central Bank Annual Report which is prepared on an accruals basis.

Travel Costs

Consistent with overall public sector travel policies, staff of the Central Bank are able to recoup travel and accommodation expenses incurred while on official Central Bank business. They may normally claim for expenditure on accommodation, transport and other necessary related expenses within the terms of the Central Bank's Travel Policy.

For staff travelling on official business, guideline price ranges apply for hotel accommodation (€100 in Ireland, €200 in Europe, £175 in UK, \$300 in USA). There can be exceptions to this, for example when trade fairs are held in Frankfurt, the guide price may be insufficient. Additionally, it may be necessary to stay in the hotel where the conference or event is taking place, for example including circumstances where the other delegates are also staying in the same hotel.



Subsistence is paid to Bank employees to cover meals and incidental expenses. Where meals are received free of charge a reduced subsistence allowance is payable. Expenditure claimed as an allowable expense must be supported by a receipt or other evidence. The Bank does not pay for travel by spouses or partners. The Bank's subsistence and mileage rates are in line with Government circulars and Revenue guidance. For further details, see the following links.

Abroad - <http://circulars.gov.ie/pdf/circular/finance/2008/31.pdf>

Domestic - <http://circulars.gov.ie/pdf/circular/per/2015/05.pdf>

Travel Costs – 2016

The Central Bank's travel costs are presented on a quarterly basis, as below.

Analysis of Travel Costs by Category	Qtr 1 €	Qtr 2 €	Qtr 3 €	Qtr 4 €	Total €
Flight Tickets	182,178	307,753	243,075	265,188	998,194
Accommodation	203,748	205,022	183,738	217,443	809,951
Subsistence	132,788	118,387	108,207	137,143	465,525
Taxis on Account	46,677	52,222	41,564	62,818	203,281
Taxis Not on Account*	34,716	35,857	29,939	41,996	142,508
Mileage	19,524	23,343	24,681	23,995	91,543
Train	4,145	4,450	3,327	8,208	20,130
Other**	10,445	14,350	1,217	8,651	34,663
Total	634,222	761,383	635,748	762,116	2,793,469

*This is the cost of taxis reimbursed to staff via the Bank's expenses system, and generally relates to taxis taken overseas. The Bank's policy on domestic taxis is that the Bank's dedicated taxi provider should be used (Taxis on Account).

**Other figure includes public transport costs, parking and flight change costs, etc. Negative figures generally indicate a deduction of notional costs or personal expenditure reimbursed to the Bank by the traveller.



Breakdown of flight tickets booked by destination and quarter in 2016

Breakdown of flight tickets booked by destination, and quarter	Qtr 1 No.	Qtr 2 No.	Qtr 3 No.	Qtr 4 No.	Total No.
Domestic	-	-	-	-	
United Kingdom	239	203	150	170	762
Europe	699	803	571	785	2,858
US & Canada	9	9	27	13	58
Rest of World	12	7	5	6	30
Total	959	1,022	753	974	3,708

Note - Analysis based on details from the Central Bank's travel desk, and is based on when flights are booked (not taken, or when the related travel expense claim is settled). Accordingly, there are some differences between this data and the data published covering travel by class (see below).

Flights tickets by class taken per quarter in 2016

Flight Tickets by class taken per quarter in 2016	Qtr 1 No.	Qtr 2 No.	Qtr 3 No.	Qtr 4 No.	Total No.
Economy Class	950	1,006	734	958	3,648
Premium Economy Class	1	0	1	0	2
Business Class	8	16	18	16	58
Total	959	1,022	753	974	3708

Note - Analysis provided by Bank's external travel agent based on when flights are booked.



Travel Costs by Senior Staff in 2016

Senior Staff refers to members of the Central Bank's Senior Management Team.

Senior Staff Member	Qtr 1 €	Qtr 2 €	Qtr 3 €	Qtr 4 €	Total €
Philip Lane	10,570	11,877	16,325	15,096	53,868
Flights	5,944	4,214	12,059	8,458	30,675
Accommodation	3,422	4,730	4,642	5,472	18,266
Subsistence	829	1,180	251	690	2,950
Taxi*	323	423	113	267	1,126
Train	5	-	-	-	5
Other**	47	1,330	(740)	209	846
Cyril Roux	7,811	14,590	9,364	10,485	42,250
Flight Tickets	3,081	8,689	4,659	3,529	19,958
Accommodation	4,647	4,684	2,183	3,966	15,480
Subsistence	164	73	1,586	1,435	3,258
Taxi*	112	27	550	745	1,434
Train	-	-	228	(50)	178
Other**	(193)	1,117	158	860	1,942
Sharon Donnery	5,680	5,854	9,442	8,380	29,356
Flights	1,936	2,145	6,960	2,322	13,363
Accommodation	2,306	3,205	1,906	4,461	11,878
Subsistence	1,022	401	468	1,279	3,170
Taxi*	338	103	104	214	759
Train	-	-	5	-	5
Other**	78	-	-	106	184
Gerry Quinn	-	789	334	-	1,123
Flights	-	519	55	-	574
Accommodation	-	199	130	-	329
Subsistence	-	-	122	-	122
Other**	-	71	27	-	98



Bernard Sheridan	2,271	1,549	2,510	4,410	10,740
Flights	1,003	800	855	3,209	5,867
Accommodation	1,125	375	1,167	840	3,507
Subsistence	282	167	322	317	1,088
Mileage	-	72	47	24	143
Taxis*	-	-	29	-	29
Train	14	68	6	22	110
Other**	(152)	66	83	(2)	(5)
Derville Rowland	1,181	103	2,522	565	4,371
Flight Tickets	284	103	1,984	199	2,570
Accommodation	199	-	632	221	1,052
Subsistence	371	-	83	108	562
Taxi*	327	-	79	52	458
Other**	-	-	(256)	(15)	(271)
Ed Sibley***	-	-	8,314	4,664	12,978
Flights	-	-	4,391	2,813	7,204
Accommodation	-	-	2,773	1,735	4,508
Subsistence	-	-	664	41	705
Taxi*	-	-	471	62	533
Train	-	-	5	-	5
Other**	-	-	10	13	23
Gabriel Fagan	4,056	3,302	3,321	2,456	13,135
Flights	1,447	1,572	2,202	1,052	6,273
Accommodation	196	307	437	239	1,179
Subsistence	1,276	557	317	633	2,783
Taxi*	1,086	307	409	453	2,255
Train	57	45	7	58	167
Other**	(6)	514	(50)	22	480
Gareth Murphy	3,639	3,694	5,567	532	13,433
Flight Tickets	1,655	1,994	1,829	366	5,844
Accommodation	923	1,625	457	-	3,005
Subsistence	864	-	2,275	-	3,139
Taxi*	292	-	1,243	-	1,535
Train	18	-	22	-	40
Other**	(113)	75	(258)	166	(130)



Gerard Cross	3,116	2,966	2,577	2,470	11,129
Flight Tickets	1,296	671	1,339	1,071	4,377
Accommodation	421	71	1,004	1,067	2,563
Subsistence	309	45	110	114	578
Taxi*	33	13	219	119	384
Train	(68)	126	-	91	149
Other**	1,125	2,040	(95)	8	3,078
Kevin Garland	27	-	-	394	421
Flight Tickets	-	-	-	167	167
Accommodation	-	-	-	226	226
Subsistence	120	-	-	-	120
Taxi*	85	-	-	-	85
Other**	(178)	-	-	-	(178)
Liz Joyce	1,302	954	142	763	3,161
Flights	612	252	-	221	1,085
Accommodation	318	611	-	375	1,304
Subsistence	162	-	142	95	399
Taxi*	98	-	-	32	130
Train	-	13	-	6	19
Other**	113	78	-	35	226
Maurice McGuire	3,530	4,804	3,155	4,282	15,771
Flight Tickets	1,273	2,701	1,425	1,888	7,287
Accommodation	1,475	1,441	742	1,479	5,137
Subsistence	803	566	599	502	2,470
Taxi*	241	240	389	411	1,281
Train	-	-	-	5	5
Other**	(262)	(145)	-	(2)	(409)
Paul Molumby	595	777	2,379	124	3,875
Flight Tickets	248	60	1,029	-	1,337
Accommodation	170	403	1,058	-	1,631
Subsistence	110	256	81	81	528
Taxi*	63	-	209	30	302
Train	5	6	3	3	17
Mileage	-	49	-	11	60
Other**	-	4	-	-	4



Sylvia Cronin	2,831	3,532	2,195	3,669	12,227
Flight Tickets	1,245	2,083	1,083	2,198	6,609
Accommodation	833	805	691	996	3,325
Subsistence	342	256	231	189	1,018
Taxi*	333	298	172	256	1,059
Train	76	26	12	-	114
Other**	-	64	6	30	100
Total	46,610	54,790	68,147	58,290	227,837

*This cost of taxis reimbursed through the Bank's expenses system, which generally relates to taxis taken overseas. The Bank's policy on domestic taxis is that the Bank's dedicated taxi provider should be used.

**Other figure includes public transport costs, parking and flight change costs, etc. Negative figures generally indicate a deduction of notional costs or personal expenditure reimbursed to the Bank by the traveller.

***Ed Sibley appointed as Director of Credit Institutions during 2016.