



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Details of Travel Expenditure 2020



Introduction

The Central Bank has a large number of travel obligations; both domestic, relating in the main to its regulatory mandate which requires on-site visits to regulated entities; and overseas, relating primarily to its membership of the Eurosystem and the European Supervisory Authorities as well as other international commitments. As members of various key committees and working groups of European bodies, staff members of the Central Bank are required to attend meetings on a very regular basis, including those at the European Central Bank (including Single Supervisory Mechanism), European Securities and Markets Authority, European Banking Authority, European Insurance and Occupational Pensions Authority and other organisations listed below:

Flight tickets booked- 2020

(By Host Organisation)

Host Organisation	Qtr. 1	Qtr. 2	Qtr.3	Qtr.4	Total No.
European Central Bank	213	0	0	0	213
European Securities and Markets Authority	19	0	0	0	19
European Banking Authority	43	0	0	0	43
European Union	16	0	0	0	16
European Insurance and Occupational Pensions Authority	39	0	0	0	39
Other Organisations and Bodies	120	0	2	0	122
TOTAL	450	0	2	0	452

Travel Costs

Consistent with overall public sector travel policies, staff of the Central Bank are able to recoup travel and accommodation expenses incurred while on official Central Bank business. They may normally claim for expenditure on accommodation, transport and other necessary related expenses within the terms of the Central Bank's Travel Policy.

For staff travelling on official business, guideline price ranges apply for hotel accommodation (€100 in Ireland, €200 in Europe, £225 in London, £175 UK, and \$300 in USA/ROW). There can be exceptions to this, for example when trade fairs are held in Frankfurt, the guide price may be insufficient. Additionally, it may be necessary to stay in the hotel where the conference or event is taking place, for example including circumstances where the other delegates are also staying in the same hotel.

Subsistence is paid to Central Bank employees to cover meals and incidental expenses. Where meals are received free of charge a reduced subsistence allowance is payable. Expenditure claimed as an allowable expense must be supported by a receipt or other evidence. The Central Bank does not pay for travel by spouses or partners. The Central Bank's subsistence and mileage rates are in line with Government circulars and Revenue guidance. For further details, see the following links.

Abroad - <http://circulars.gov.ie/pdf/circular/finance/2008/31.pdf>

Domestic - <http://circulars.gov.ie/pdf/circular/per/2015/05.pdf>

As a result of the global Covid-19 pandemic in 2020 business travel was suspended for all Central Bank staff during Q1 and remains this way as of 2021.

Note - Analysis is based on when the subsequent travel expense claim was settled – not when the flight was actually incurred. Accordingly, there may be some differences between this analysis and the costs published in the Central Bank Annual Report, which is prepared on an accruals basis.

Travel Costs – 2020

The Central Bank's travel costs are presented on a quarterly basis, as below.

Analysis of Travel Costs by Category	Qtr. 1 €	Qtr. 2 €	Qtr. 3 €	Qtr. 4 €	Total €
Flight Tickets	144,890.91	0	0	0	144,890.91
Accommodation	150,331.42	571.16	0	0	150,902.58
Subsistence	122,982.27	13,760.65	195.99	0	136,938.91
Taxis on Account	20,749.69	3,608.73	0	0	24,358.42
Taxis Not on Account*	24,161.60	1,298.95	0	0	25,460.55
Mileage	12,156.69	1,465.84	21.50	0	13,644.03
Train	3,792.20	446.69	0	0	4,238.89
Other**	-3,682.27	-545.78	24.60	0	-4,203.45
TOTAL	475,382.51	20,606.24	242.09	0	496,230.84

*This is the cost of taxis reimbursed to staff via the Central Bank's expenses system, and generally relates to taxis taken overseas. The Central Bank's policy on domestic taxis is that the Central Bank's dedicated taxi provider should be used (Taxis on Account).

**Other figure includes public transport costs, parking and flight change costs, etc. Negative figures generally indicate a deduction of notional costs or personal expenditure reimbursed to the Bank by the traveller.

Breakdown of flight tickets booked by destination and quarter in 2020

Breakdown of flight tickets booked by destination and quarter	Qtr. 1	Qtr. 2	Qtr. 3	Qtr.4	Total
Ireland*	146	0	0	0	146
United Kingdom	31	0	0	0	31
Europe	273	0	0	0	273
US & Canada	0	0	0	0	0
Rest of World	0	0	0	0	0
TOTAL	450	0	0	0	450

*This includes one-way tickets booked back to Ireland where a separate one-way ticket was booked for the outbound portion of the journey

Breakdown of flight tickets booked by cabin and quarter	Qtr. 1	Qtr. 2	Qtr. 3	Qtr. 4	Total
Economy Class	450	0	0	0	450
Premium Economy Class	0	0	0	0	0
Business Class	0	0	0	0	0
TOTAL	450	0	0	0	450

Note – Analysis for both tables is provided by the Central Bank’s external travel agent reports and is based on when flights are booked (not taken or when the related travel expense claim is settled). Accordingly, there may be some difference between this data and the data published in other parts of this report.

Travel Costs by Senior Staff in 2020

Senior Staff refers to members of the Central Bank's Senior Management Team.

Senior Staff Member	Qtr. 1 €	Qtr. 2 €	Total €
Gabriel Makhlouf	5,168.70	-7.44	5,161.26
Flights	1,910.68	-	1,910.68
Accommodation	1,716.46	-	1,716.46
Subsistence	647.89	78.64	726.53
Train	86.86	-	86.86
Other**	806.81	-86.08	720.73
Sharon Donnery	4,860.42	-	4,860.42
Flights	2,177.67	-	2,177.67
Accommodation	1,154.14	-	1,154.14
Subsistence	452.42	-	452.42
Taxi*	111.20	-	111.20
Other**	964.99	-	964.99
Ed Sibley	2,467.30	122.05	2,589.35
Flights	566.87	-	566.87
Accommodation	687.00	-	687.00
Subsistence	689.43	40.25	729.68
Taxi*	561.00	81.80	642.80
Other**	-37.00	-	-37.00
Derville Rowland	3,403.86	-	3,403.86
Flights	2,840.07	-	2,840.07
Accommodation	233.93	-	233.93
Subsistence	184.14	-	184.14
Taxi*	179.00	-	179.00
Other**	-33.28	-	-33.28

Gerry Quinn	583.02	61.72	644.74
Flights	154.77	-	154.77
Accommodation	129.00	-	129.00
Subsistence	195.64	-	195.64
Mileage	30.91	61.72	92.63
Taxi*	65.00	-	65.00
Train	7.70	-	7.70
Colm Kincaid	2,547.30	-	2,547.30
Flights	357.94	-	357.94
Accommodation	1,173.85	-	1,173.85
Subsistence	741.84	-	741.84
Mileage	19.57	-	19.57
Taxi*	198.40	-	198.40
Train	37.70	-	37.70
Other	18.00	-	18.00
Gerard Cross	3,644.94	-	3,644.94
Flights	659.42	-	659.42
Accommodation	1,308.17	-	1,308.17
Subsistence	1,245.81	-	1,245.81
Taxi*	504.53	-	504.53
Train	26.54	-	26.54
Other**	-99.53	-	-99.53
Grainne McEvoy	266.33	-	266.33
Subsistence	108.33	-	108.33
Taxis*	158.00	-	158.00
Bernard Sheridan	-	-	-
Vasileios Madouros	1,417.00	-	1,417.00
Flights	739.90	-	739.90
Accommodation	688.11	-	688.11
Taxi*	40.00	-	40.00

Train	148.72	-	148.72
Other**	-199.73	-	-199.73
Mary Elizabeth McMunn	2,289.90	596.49	2,886.39
Flights	1,574.90	-	1,574.90
Accommodation	702.50	-	702.50
Subsistence	-	366.68	366.68
Taxi*	-	229.30	229.30
Train	-	12.50	12.50
Other	12.50	-11.99	0.51
Liz Joyce	183.75	-	183.75
Subsistence	123.91	-	123.91
Mileage	59.84	-	59.84
Mark Cassidy	8.40	25.20	33.60
Taxi*	8.40	25.20	33.60
Michael Hodson	340.49	-	340.49
Flights	267.70	-	267.70
Mileage	17.24	-	17.24
Other**	55.55	-	55.55
Paul Molumby	421.62	-	421.62
Flights	67.71	-	67.71
Accommodation	222.00	-	222.00
Subsistence	117.66	-	117.66
Mileage	9.25	-	9.25
Train	5.00	-	5.00
Seana Cunningham	533.72	-	533.72
Flights	255.44	-	255.44
Accommodation	288.72	-	288.72
Other**	-10.44	-	-10.44

Adrian Varley	98.14	-	98.14
Subsistence	88.24	-	88.24
Train	9.90	-	9.90
Domhnall Cullinan	2,861.49	-	2,861.49
Flights	1,765.13	-	1,765.13
Accommodation	734.00	-	734.00
Subsistence	264.75	-	264.75
Mileage	19.44	-	19.44
Train	14.95	-	14.95
Other	63.22	-	63.22
Louise Dennehy	259.14	-	259.14
Flights	179.78	-	179.78
Subsistence	29.41	-	29.41
Other	49.95	-	49.95
William Molloy	714.28	-	714.28
Flights	368.32	-	368.32
Accommodation	215.00	-	215.00
Subsistence	102.96	-	102.96
Train	5.00	-	5.00
Other	23.00	-	23.00
Total	32,069.80	798.02	32,867.82

*This cost of taxis reimbursed through the Central Bank's expenses system generally relates to taxis taken overseas. The Central Bank's policy on domestic taxis is that the Central Bank's dedicated taxi provider should be used.

**Other figure includes public transport costs, parking and flight change costs, etc. Negative figures generally indicate a deduction of notional costs or personal expenditure reimbursed to the Bank by the traveller.

No figures applicable for Q3 and Q4 2020 due to Covid-19



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