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Travel

The Central Bank has a large number of travel obligations; both domestic, relating in the main to its regulatory mandate which requires on-site visits to regulated entities; and overseas, relating primarily to its membership of the Eurosystem and the European Supervisory Authorities as well as other international commitments. As members of various key committees and working groups of European bodies, staff members of the Central Bank are required to attend meetings on a very regular basis, including those at the European Central Bank (including Single Supervisory Mechanism), European Securities and Markets Authority, European Banking Authority, European Insurance and Occupational Pensions Authority and other organisations listed below:

Flight tickets booked categorised by host organisation - 2014

Host Organisation	Qtr 1 No.	Qtr 2 No.	Qtr 3 No.	Qtr 4 No.	Total No.
European Central Bank	197	222	169	261	849
European Securities and Markets Authority	52	47	49	66	214
European Banking Authority	50	73	35	55	213
European Union	28	48	46	49	171
European Insurance and Occupational Pensions Authority	32	26	33	39	130
Other Organisations and Bodies	189	215	189	270	863
Total	548	631	521	740	2,440

Note - Analysis based on when the subsequent travel expense claim was settled – not when the flight was actually incurred. Accordingly there will be some differences between this analysis and the costs published in the Central Bank Annual Report which is prepared on an accruals basis.

Travel Costs

Consistent with overall public sector travel policies, staff of the Central Bank are able to recoup travel and accommodation expenses incurred while on official Central Bank business. They may normally claim for expenditure on accommodation, transport and other necessary related expenses within the terms of the Central Bank's Travel Policy.

For staff travelling on official business, guideline price ranges apply for hotel accommodation (€100 in Ireland, €200 in Europe, £175 in UK, \$300 in USA). There can be exceptions to this, for example when trade fairs are held in Frankfurt, the guide price may be insufficient. Additionally, it may be necessary to stay in the hotel where the conference or event is taking place, for example including circumstances where the other delegates are also staying in the same hotel.



Subsistence is paid to Bank employees to cover meals and incidental expenses. Where meals are received free of charge a reduced subsistence allowance is payable. Expenditure claimed as an allowable expense must be supported by a receipt or other evidence. The Bank does not pay for travel by spouses or partners. The Bank's subsistence and mileage rates are in line with those published by the Department of Finance. For further details see the following links.

Abroad - <http://circulars.gov.ie/pdf/circular/finance/2008/31.pdf>

Domestic - <http://circulars.gov.ie/pdf/circular/finance/2009/07.pdf>

As advised by the Department of Public Expenditure and Reform, revised rates will come into effect from 1 July 2015. These will be included in the Bank's new Travel Policy which is currently being developed.

Travel Costs – 2014

The Central Bank's travel costs are presented on a quarterly basis, as below. Please note that the data is presented in the quarter in which the relevant travel expense claim was settled, not when the actual travel was incurred (which was potentially in an earlier quarter). Accordingly, there may also be some differences between this data and that published in the Central Bank Annual Reports, which is presented on an accruals basis.

Analysis of Travel Costs by Category	Qtr 1 €	Qtr 2 €	Qtr 3 €	Qtr 4 €	Total €
Flight Tickets	163,253	228,824	205,559	261,444	859,080
Accommodation	130,386	144,963	148,660	216,423	640,432
Subsistence	78,937	91,923	94,253	117,522	382,635
Taxis on Account	36,870	35,104	32,459	40,448	144,881
Taxis Not on Account*	24,193	29,000	29,612	38,023	120,828
Train	4,606	5,079	5,899	5,560	21,143
Mileage	11,602	17,404	14,792	17,421	61,219
Other**	2,374	5,701	1,351	(459)	8,967
Total	452,221	557,999	532,584	696,381	2,239,186

*This is the cost of taxis reimbursed to staff via the Bank's expenses system, and generally relates to taxis taken overseas. The Bank's policy on domestic taxis is that the Bank's dedicated taxi provider should be used (Taxis on Account).

**Other figure includes public transport costs, parking and flight change costs, etc. Negative figures generally indicate a deduction of notional costs or personal expenditure reimbursed to the Bank by the traveller.



Breakdown of flight tickets booked by destination and quarter in 2014

Breakdown of flight tickets booked by destination, and quarter	Qtr 1 No.	Qtr 2 No.	Qtr 3 No.	Qtr 4 No.	Total No.
Domestic	2	0	2	2	6
United Kingdom	108	147	92	158	505
Europe	422	466	418	563	1,869
US & Canada	4	13	6	11	34
Rest of World	12	5	3	6	26
Total	548	631	521	740	2,440

Note - Analysis based on details from the Central Bank's travel desk, and is based on when flights are booked (not taken, or when the related travel expense claim is settled). Accordingly, there are some differences between this data and the data published covering travel by class (see below).

Flights tickets by class taken per quarter in 2014

Flight Tickets by class taken per quarter in 2014	Qtr 1 No.	Qtr 2 No.	Qtr 3 No.	Qtr 4 No.	Total No.
Economy Class	767	688	594	725	2,774
Premium Economy Class	4	7	5	7	23
Business Class	13	18	10	9	50
Total	784	713	609	741	2,847

Note - Analysis provided by Bank's external travel agent based on when flights are booked.



Taxi Journeys

When and where feasible, Central Bank staff members are encouraged to take public transport and other forms of transit, such as Dublin Bikes as they move between the Central Bank's four Dublin locations: Dame Street, Iveagh Court, Sandyford and Spencer Dock. However, on occasion taxis may have to be used for time and cost (i.e. the cost of the staff member's time) reasons.

In 2014 there were 5,359 taxi journeys between the Bank's locations, costing €53,808, or an average of €10.04 per journey. The Central Bank will move into its new premises in North Wall Quay, Dublin 1, in Q4 2016, and expects this to yield a substantial reduction in this category of transport costs.

'Other' taxi journeys relate to journeys that are not between Central Bank buildings, and instead relate to trips to meetings at third party locations, such as those relating to on-site visits to regulated entities.

Taxi journeys - 2014

Taxis on Account	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
Fare Cost	€	€	€	€	€
Intra-Bank Journey	14,336	12,601	12,429	14,442	53,808
Other	22,534	22,503	20,030	26,005	91,072
Average Fare Cost	€	€	€	€	€
Intra-Bank Journey	10	10	10	10	10
Other	18	19	19	18	19
Count of Fare	No.	No.	No.	No.	No.
Intra-Bank Journey	1,446	1,248	1,223	1,442	5,359
Other	1,259	1,210	1,036	1,415	4,920
Total Fare Cost - €	36,870	35,104	32,459	40,448	144,881
Total Average Fare Cost - €	14	14	14	14	14
Total Number of Taxi Fares	2,705	2,458	2,259	2,857	10,279

Figures are based on when taxi journeys occurred as per taxi provider report.

Travel Costs by Senior Staff

Senior Staff refers to members of the Central Bank Commission and/or members of the Central Bank's Senior Management Team. Please note that the data is presented in the quarter in which the relevant travel expense claim was settled, not when the actual travel was incurred (which was potentially in an earlier quarter).



Senior Staff Member	Qtr 1 €	Qtr 2 €	Qtr 3 €	Qtr 4 €	Total €
Patrick Honohan	9,517	6,586	13,330	12,251	41,684
Flight Tickets	5,372	2,791	7,809	5,179	21,152
Accommodation	3,328	2,819	4,292	5,673	16,111
Subsistence	801	665	815	1,278	3,559
Taxi*	143	92	303	200	737
Train	71	-	26	53	151
Other**	(198)	219	84	(131)	(25)
Stefan Gerlach	5,377	5,821	5,255	4,921	21,373
Flight Tickets	3,123	4,822	1,825	3,150	12,920
Accommodation	1,616	727	1,934	987	5,264
Subsistence	593	423	898	568	2,482
Taxi*	118	229	369	142	857
Train	-	48	378	36	461
Other**	(72)	(428)	(149)	39	(610)
Cyril Roux	7,642	6,372	4,681	8,024	26,718
Flight Tickets	3,525	3,557	2,424	3,977	13,483
Accommodation	2,398	1,758	1,174	3,165	8,496
Subsistence	1,132	690	862	657	3,340
Taxi*	338	381	260	187	1,167
Train	295	2	51	30	378
Other**	(46)	(16)	(90)	7	(146)
Gerry Quinn	1,413	140	1,334	-	2,888
Flight Tickets	946	190	643	-	1,778
Accommodation	372	-	548	-	920
Subsistence	146	-	73	-	219
Taxi*	-	-	71	-	71
Other**	(50)	(50)	-	-	(100)
Alan Ahearne	-	882	734	-	1,617
Accommodation	-	425	455	-	880
Subsistence	-	150	116	-	265
Taxi*	-	7	-	-	7
Train	-	258	137	-	394
Other**	-	44	27	-	71



Bernard Sheridan	1,726	875	1,268	5,213	9,082
Flight Tickets	1,036	369	590	3,844	5,839
Accommodation	126	169	339	782	1,416
Subsistence	458	243	243	374	1,318
Taxi*	14	55	65	151	286
Train	48	20	-	10	78
Other**	44	19	14	19	96
Mileage	-	-	16	33	49
Derville Rowland	1,732	3,563	6,042	3,567	14,904
Flight Tickets	574	2,993	2,695	1,643	7,905
Accommodation	429	253	1,894	916	3,492
Subsistence	485	508	905	662	2,559
Taxi*	188	189	568	329	1,274
Train	11	-	-	12	23
Other**	46	(379)	(20)	5	(348)
Fiona Muldoon	468	-	-	-	468
Flight Tickets	343	-	-	-	343
Subsistence	73	-	-	-	73
Taxi*	51	-	-	-	51
Gareth Murphy	6,756	7,310	5,273	6,980	26,318
Flight Tickets	3,119	5,426	1,222	2,829	12,596
Accommodation	1,780	256	2,058	1,988	6,082
Subsistence	939	795	963	837	3,533
Taxi*	570	436	702	879	2,587
Train	134	595	342	440	1,511
Other**	213	(198)	(15)	8	9
John Coyle	-	-	-	3,629	3,629
Flight Tickets	-	-	-	1,342	1,342
Accommodation	-	-	-	1,494	1,494
Subsistence	-	-	-	575	575
Taxi*	-	-	-	173	173
Train	-	-	-	18	18
Other**	-	-	-	(47)	(47)
Mileage	-	-	-	75	75
Lars Frisell	976	-	-	-	976
Flight Tickets	390	-	-	-	390
Accommodation	404	-	-	-	404
Subsistence	183	-	-	-	183



Liz Joyce	468	923	535	1,571	3,497
Flight Tickets	143	266	535	368	1,312
Accommodation	148	209	-	754	1,111
Subsistence	91	157	-	309	557
Taxi*	43	66	-	170	279
Train	-	-	-	24	24
Other**	24	-	-	(54)	(30)
Mileage	19	224	-	-	243
Maurice McGuire	1,775	2,598	2,971	4,129	11,473
Flight Tickets	591	1,118	1,049	2,173	4,931
Accommodation	880	954	1,424	1,508	4,765
Subsistence	329	420	479	493	1,720
Taxi*	111	101	83	115	410
Mileage	(136)	6	(64)	(160)	(353)
Patrick Brady	3,104	5,161	3,550	1,089	12,905
Flight Tickets	1,136	2,235	1,330	477	5,178
Accommodation	592	2,134	923	456	4,105
Subsistence	504	608	925	144	2,182
Taxi*	240	195	363	-	797
Train	5	17	10	12	44
Other**	562	(50)	-	-	512
Mileage	66	22	-	-	87
Paul Molumby	1,547	1,818	1,684	1,602	6,650
Flight Tickets	366	1,012	769	159	2,306
Accommodation	711	261	549	890	2,411
Subsistence	298	365	241	288	1,192
Taxi*	147	154	103	267	671
Train	4	4	-	-	9
Other**	-	-	-	(2)	(2)
Mileage	21	21	21	-	64
Sharon Donnery***	-	-	-	7,707	7,707
Flight Tickets	-	-	-	5,034	5,034
Accommodation	-	-	-	1,674	1,674
Subsistence	-	-	-	676	676
Taxi*	-	-	-	160	160
Other**	-	-	-	21	21
Mileage	-	-	-	142	142



Sylvia Cronin	-	-	-	249	249
Flight Tickets	-	-	-	249	249
Accommodation	-	-	-	-	-
Total	42,501	42,049	46,655	60,932	192,138

Note - Analysis based on the details in our travel system when the travel expense was settled – not when the flight was actually incurred. Accordingly there will be some differences between this analysis and the costs published in the Bank's Annual Report which is prepared on an accruals basis.

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