



Central Bank of Ireland-Riksbank- DNB -Bundesbank 10th annual macroprudential conference

22 & 23 June 2026
Central Bank of Ireland

Day 1 – Monday 22 June

- 08:30 Registration & refreshments
- 09:15 **Welcoming Remarks:** Governor Gabriel Makhoulf, Central Bank of Ireland
- 09:30 – 10:45 **SESSION I: Case Study: Failure of SVB oversight: reacting to incurred losses versus risks taken**
- Presenter:** Eric Rosengren (Visiting Scholar MIT Golub Center for Finance and Policy and former President FRB Boston)
- Chair:** Patrick Honohan (Trinity College Dublin)
- Discussant:** Giovanni Dell’Ariccia (International Monetary Fund)
- Discussant:** Martin Hellwig (Max Planck Institute)
- 10:45 – 11:15 Coffee break
- 11:15 – 12:30 **SESSION II: The Bank-NBFI nexus: A conceptual framework**
- Presenter:** Viral Acharya (NYU Stern)
- Co-authors:** Niccolo Comati (MIT Sloan School of Management) and Bruce Tuckman (NYU Stern)

Chair: Cornelia Holthausen (European Central Bank)

Discussant: Klaas Knot (former President of De Nederlandsche Bank)

Discussant: Jeremy Stein (Harvard University)

12:30 – 13:30 Lunch

13:30 – 14:45 **SESSION III: Cross-border payments in the long run: structure and governance 1870-2025**

Presenter: Catherine Schenk (Oxford University)

Chair: Fritzi Koehler-Geib (Bundesbank)

Discussant: Ricardo Reis (London School of Economics)

Discussant: Antoine Martin (Swiss National Bank)

14:45 – 15:15 Coffee break

15:15 – 16:30 **SESSION IV Keynote**

Presenter: José Manuel Campa (IESE Business School and former Chairperson of the European Banking Authority)

Moderator: Mary-Elizabeth McMunn (Deputy Governor, Central Bank of Ireland)

16:30 – 17:45 **SESSION V: Central Bank Losses as Private Sector Insurance**

Presenter: Refet S. Gurkaynak (Bilkent University and CEPR)

Co-authors: Burçin Kısacıkoğlu (Bilkent and CEPR) and Oreste Tristani (ECB and CEPR)

Chair: Agnès Bénassy-Quéré (Banque de France)

Discussant: Anna Cieslak (Duke University)

Discussant: Vítor Constancio (former Vice-President of the European Central Bank)

Day 2 – Tuesday 23 June

- 08:30 Registration & refreshments
- 09:00 – 10:15 **SESSION VI: Stablecoins: implications for global financial stability**
Presenter: Christine Parlour (University of California at Berkley)
Chair: Vasileios Madouros (Deputy Governor, Central Bank of Ireland)
Discussant: Jon Cunliffe (former Deputy Governor of the Bank of England for Financial Stability)
Discussant: Cyril Monnet (University of Bern)
- 10:15 – 10:45 Coffee break
- 10:45 – 12:00 **SESSION VII: A comprehensive proposal to simplify banks' solvency and resolution requirements without reducing the resilience of the system**
Presenter: Jesús Saurina (Adviser to the Governor, Banco de España and former Member of the Single Resolution Board)
Chair: Sharon Donnery (Member of the Supervisory Board of the ECB)
Discussant: Stephen G. Cecchetti (Brandeis University and European Systemic Risk Board)
Discussant: Carolyn Wilkins (External Member of the Financial Policy Committee (Bank of England), and Senior Advisor and Lecturer, Griswold Center, Princeton University)
- 12:00 – 13:00 Lunch
- 13:00 – 14:15 **SESSION VIII: Policy panel: Cryptocurrencies: into the financial mainstream?**
Chair: Cecilia Skingsley (Governor of Stockholm County)
Panellist: Ulrich Bindseil (Technical University Berlin)
Panellist: Igor Makarov (London School of Economics)
Panellist: Stéphanie Cabossioras (Chief Strategy & Global Policy Officer, Societe Generale-Forge)

14:15

Concluding remarks and adjourn

The conference is held under the Chatham House Rule

General information

Scientific committee

Elena Carletti (Bocconi University)
Anil Kashyap (University of Chicago)
Nobuhiro Kiyotaki (Princeton University)
Rafael Repullo (CEMFI)
Hélène Rey (London Business School)
Dimitri Vayanos (London School of Economics)

Organising committee

Fergal McCann (Central Bank of Ireland)
Niamh Hallissey (Central Bank of Ireland)
Maurice Bun (De Nederlandsche Bank)
Falko Fecht (Deutsche Bundesbank)
Jonas Niemeyer (Sveriges Riksbank)

Please note that this programme may be subject to change without notice.