

“Macroeconomic Effects of Policy Announcements”

CONFERENCE PROGRAMME

Central Bank of Ireland, Dublin, 5-6 October 2017

(E7.04 – Beckett room, 7th floor)

Thursday, 5 October

8:30 – 8:55	Registration and coffee	
8:55 – 9:00	Welcome address	Gabriel Fagan (Central Bank of Ireland)
9:00 – 10:00	Michael Kuehl (<i>Bundesbank</i>) Discussion	The optimal conduct of central bank asset purchases (Sebastian Schmidt, <i>European Central Bank</i>)
10:00 – 11:00	Marco del Negro (<i>FRB of New York</i>) Discussion	The forward guidance puzzle (Alessia Paccagnini, <i>University College Dublin</i>)
11:00 – 11:30	Coffee break	
11:30 – 12:30	Sebastian Schmidt (<i>European Central Bank</i>) Discussion	Conservatism and Liquidity Traps (Giuseppe Corbisiero, <i>Central Bank of Ireland</i>)
12:30 – 13:30	Lunch	
13:30 – 14:30	Caterina Mendicino (<i>European Central Bank</i>) Discussion	Bank Capital in the Short and in the Long Run (Lorenzo Burlon, <i>Banca d'Italia</i>)
14:30 – 15:30	Peter Karadi (<i>European Central Bank</i>) Discussion	Central Bank Information Shocks (Marco del Negro, <i>FRB of New York</i>)
15:30 – 16:00	Coffee break	
16:00 – 17:00	Ansgar Rannenberg (<i>Central Bank of Ireland</i>) Discussion	Fiscal policy and forward guidance with preferences over wealth (Martin Kliem, <i>Bundesbank</i>)
17:00 – 18:00	Rafael Wouters (<i>Central Bank of Belgium</i>)	Estimation of Operational Macromodels at the Zero Lower Bound

Friday, 6 October

9:00 – 10:00	Lorenzo Burlon (<i>Banca d'Italia</i>) Discussion	Non-standard monetary policy, asset prices and macroprudential policy in a monetary union (Michael Kuehl, <i>Bundesbank</i>)
10:00 – 11:00	Damjan Pfajfar (<i>FED Board of Governors</i>) Discussion	Policy Shocks and Wage Rigidities: Empirical Evidence from Regional Effects of National Shocks (Matija Lozej, <i>Central Bank of Ireland</i>)
11:00 – 11:30	<i>Coffee break</i>	
11:30 – 12:30	Martin Kliem (<i>Bundesbank</i>) Discussion	(Un)expected Monetary Policy Shocks and Term Premia: A Bayesian Estimated Macro-Finance Model (Rafael Wouters, <i>Central Bank of Belgium</i>)
12:30 – 13:30	<i>Lunch</i>	
13:30 – 14:30	Alessia Paccagnini (<i>University College Dublin</i>) Discussion	The Effectiveness of Forward Guidance in an Estimated DSGE Model for the Euro Area: the Role of Expectations (Damjan Pfajfar, <i>FED Board of Governors</i>)
14:30 – 15:30	Matija Lozej (<i>Central Bank of Ireland</i>)	Labour Tax Reforms, Cross-Country Coordination, and the Monetary Policy Stance in the Euro Area. A Model-Based Approach

As space is limited and any visitors to the Central Bank of Ireland have to be registered, please inform us in advance in case you would like to attend.

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